



Monthly Financial Report December 31, 2020



**City of Laramie: Building our Community through Respect,
Integrity, Teamwork, and Stewardship**

Issue Date: February 4, 2021

The City of Laramie Administrative Services Department published this report. Please feel free to contact (307) 721-5224 or jwade@cityoflaramie.org with questions.

Introduction

This financial report is prepared on the budgetary basis of accounting using a current financial resources measurement focus, which approximates the basis and measurement focus used to prepare governmental fund statements for the Comprehensive Annual Financial Report (CAFR). These conventions are used for internal reporting purposes so that the reported activity aligns with budgeted revenue and expenditures. The City of Laramie accounts for financial transactions in accordance with generally accepted accounting principles (GAAP) promulgated by the Governmental Accounting Standards Board and issues its CAFR in line with these principles. For more information about governmental GAAP, please see the Note 1 – Summary of Significant Accounting Policies in the FY 2020 CAFR *Notes to the Basic Financial Statements*.

Fund Accounting - Overview

One of the distinguishing characteristics of governmental accounting is its use of funds. A fund is a separate accounting entity for which financial activity and position are recorded. Funds have their own assets, liabilities, fund balance or net position (equity), revenue, and expenditures/expenses. Funds are not co-mingled, and transactions between them must be recognized. Funds represent accounting entities, not separate bank accounts. Funds are separated in three primary types: governmental, proprietary, and fiduciary.

Governmental funds account for activities primarily supported by taxes, grants, and other similar revenue sources, while proprietary funds account for activities that receive significant support from user fees and charges. Fiduciary funds account for resources that a government holds as a trustee or in an agency capacity on behalf of an outside party and that cannot be used to support the government's own programs.

Reported Funds

The City's operating funds are the focus of this financial report. The governmental funds for which reports are included are the General Fund, which is the City's primary operating fund, as well as the Recreation Center, E-911, and Economic Development special revenue Funds. The E-911 Fund and Economic Development Fund are reported in total with the General Fund. Reports are included for each of the City's Enterprise Funds, including the Water Fund, the Wastewater Fund, and the Solid Waste Fund. These Funds represent the City's business-type activities that are primarily supported by user fees.

Seasonal Budget Performance Targets

Reviewing actual performance in comparison to the budget is important for a governmental entity. Expenditures are "funded" (i.e. covered by forecasted revenue or available fund balance) during the annual budget preparation or amendment cycle. Actual activity during the year that varies from budgeted amounts impacts fund balance in a positive (revenues greater than budget or expenditures less than budget) or negative (revenue less than budget or expenditures greater than budget) way. Budget amendments without a revenue offset have a negative effect on fund balance. The City of Laramie is required to have a balanced budget, which means that forecasted revenue and available fund balance must cover budgeted expenditures.

Seasonal budget targets have been established to set benchmarks for the percent of the revenue budget that should be collected and the percent of the expenditure budget that should be spent at the end of each month. In general, these seasonal targets were generated by taking the sum of the past three years of actual revenue or expenditures that occurred to date through the end of month divided by the sum of the past three years of total actual revenue or expenditures for the fiscal year. Any exceptions to this formula are noted. All graphical illustrations present cumulative, rather than monthly, totals.

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General Fund, Economic Development Fund, and E911 Funds

December 31, 2020

This statement shows activity for the General Fund and the Economic Development and E911 special revenue funds. The General Fund is the City’s major operating fund and it is used to account for many services, including Public Safety, Parks and Recreation, Public Works Administration and Streets, Legal Services and the Municipal Court, Community Development, and General Administration (City Manager, Finance, HR, Information Technology).

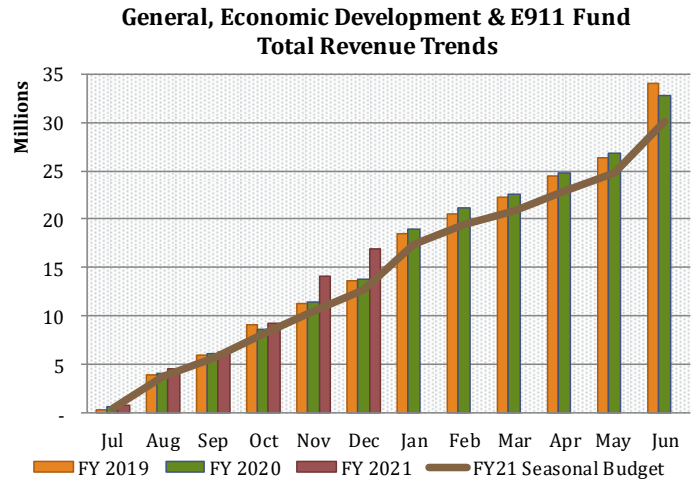
Revenues:	Annual Actual FY20	Annual Budget FY21	Dec FY21 MTD Actuals	Dec FY21 YTD Actuals	% of Annual Budget
Auto & Property Taxes	2,677,114	2,450,000	755,740	1,417,699	57.87
Franchise Tax	1,745,401	1,660,175	94,434	504,175	30.37
Licenses & Permits	165,933	158,000	3,196	25,818	16.34
Severance Tax	1,143,170	1,143,000	-	284,697	24.91
Mineral Royalties	756,249	725,000	-	201,848	27.84
Sales & Use Tax	11,263,529	9,700,000	1,070,942	6,958,274	71.73
Other Intergovernmental	8,751,240	9,423,381	488,065	5,507,835	58.45
Charges for Services	1,957,614	1,771,920	134,090	825,445	46.58
Fines & Forfeits	465,713	585,000	28,104	186,816	31.93
Interest	225,357	108,500	5,904	44,428	40.95
Investment Gains (Losses)	34,221	-	(2,826)	(48,232)	-
Miscellaneous	582,189	712,027	49,504	141,982	19.94
Total Outside Revenue	29,767,730	28,437,003	2,627,153	16,050,785	56.44%
Interfund Transfers In	1,793,250	92,500	625	3,750	4.05
Operating Transfers In	1,365,406	1,626,980	135,582	813,490	50.00
Total Revenues:	32,926,386	30,156,483	2,763,360	16,868,025	55.93%
Expenditures:					
Personnel Services	18,283,457	20,588,719	1,560,496	9,561,010	46.44
Contractual Services	3,770,709	5,110,254	264,152	1,650,187	32.29
Community Agencies	471,933	501,945	79,933	310,393	61.84
Materials and Supplies	1,111,773	2,179,570	76,412	411,613	18.89
Capital Expenditures	2,169,705	5,840,080	204,119	958,074	16.41
Operating Transfers Out	338,040	568,400	49,423	273,270	48.08
Capital Transfers Out	3,018,068	315,099	20,833	124,997	39.67
Capital Lease and Debt Service	582,415	689,352	-	385,436	55.91
Total Expenditures:	29,746,100	35,793,419	2,255,368	13,674,980	38.21%
Revenue Over (Under)					
Expenditures	\$3,180,286	(\$5,636,936)	\$507,992	\$3,193,045	

Revenue – General Fund, Economic Development Fund, and E911 Fund

Revenue in the General Fund, Economic Development Fund, and E911 Fund comes primarily from taxes and other intergovernmental sources. Specific Purpose (SPT) Taxes, which are restricted for defined capital improvements, are accounted for in a separate fund.

Total Revenue to Date

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 616,719	\$ 847,316	\$ 452,787	87.13%	37.39%
Aug	4,139,018	4,531,637	3,838,694	18.05%	9.49%
Sep	6,131,167	6,306,101	5,654,502	11.52%	2.85%
Oct	8,722,007	9,333,202	8,173,482	14.19%	7.01%
Nov	11,435,800	14,104,664	10,572,612	33.41%	23.34%
Dec	13,842,957	16,868,025	12,662,392	33.21%	21.85%
Jan	18,937,718		17,421,152		
Feb	21,171,938		19,395,198		
Mar	22,638,163		20,879,610		
Apr	24,784,479		22,924,602		
May	26,780,327		24,716,222		
Jun	32,801,748		30,156,483		

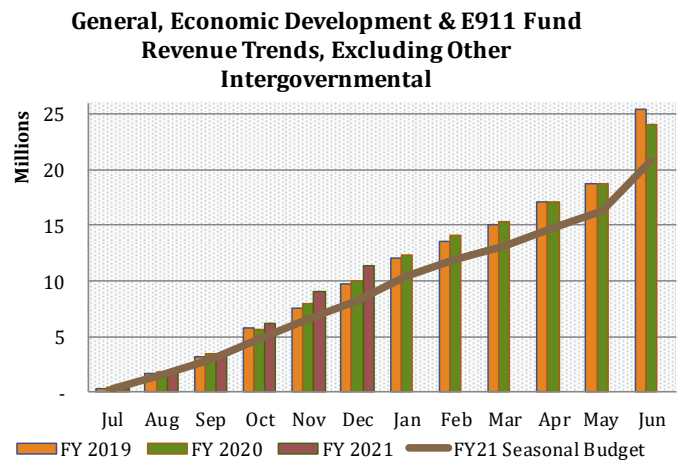


The trend line represents the seasonal target for total revenue. From a total revenue perspective, the City is 33.21% above the budget target and 21.85% above revenue collected to date last fiscal year. Most of the variance from last fiscal year is due to the receipt of CARES Act funding (about \$1.5 million). Other contributing variances are described in the following sections.

Total Revenue to Date, excluding Other Intergovernmental Revenue

The trend line represents the target for total revenue, excluding intergovernmental sources. This total approximates operating revenue. The City is 37.84% above the revenue target and 14.35% above revenue collected to date in FY 2020. Variances related to operating revenue are described in the next sections.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 402,970	\$ 293,727	\$ 298,348	-1.55%	-27.11%
Aug	1,832,645	1,870,225	1,522,556	22.83%	2.05%
Sep	3,388,079	3,411,369	2,840,882	20.08%	0.69%
Oct	5,670,161	6,160,691	4,852,429	26.96%	8.65%
Nov	7,929,719	9,084,895	6,603,799	37.57%	14.57%
Dec	9,934,542	11,360,190	8,241,627	37.84%	14.35%
Jan	12,272,167		10,384,333		
Feb	14,107,251		11,931,819		
Mar	15,314,564		13,094,875		
Apr	17,109,137		14,716,605		
May	18,766,913		16,198,007		
Jun	24,077,780		20,733,102		



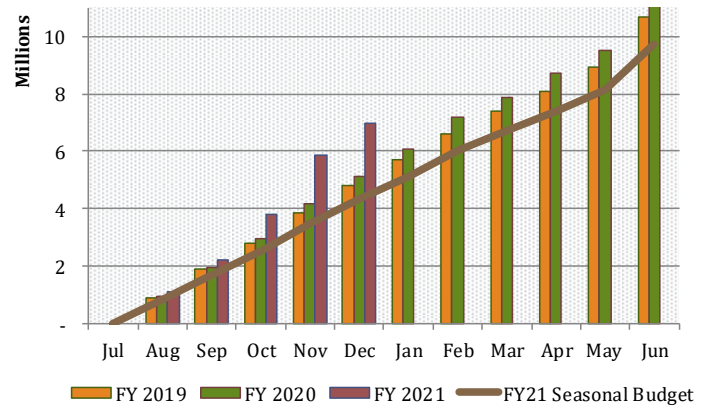
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SALES AND USE TAX REVENUE

Sales and Use taxes constitute about 32% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. This category includes both the 4th and 5th cent tax distributions. Sales and use tax collections received to date are 35.6% above last fiscal year and 60.23% above the budget target. Multiple sectors have experienced growth year-to-date, including construction, retail, and online sales. There has also been a significant increase in the other services sector. Based on discussions with the State Department of Revenue, wind energy development is the likely cause of this sharp, one-time increase in the other services sector. While accommodation and food service collections remain lower than the previous year, the decline is less than expected at around 3%.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	944,628	1,118,342	819,025	36.55%	18.39%
Sep	1,925,685	2,202,924	1,676,150	31.43%	14.40%
Oct	2,960,560	3,813,564	2,520,019	51.33%	28.81%
Nov	4,166,306	5,887,332	3,499,923	68.21%	41.31%
Dec	5,131,359	6,958,274	4,342,776	60.23%	35.60%
Jan	6,054,914		5,130,170		
Feb	7,163,514		6,030,554		
Mar	7,880,931		6,717,755		
Apr	8,701,253		7,392,982		
May	9,535,458		8,149,747		
Jun	11,263,529		9,700,000		

Sales & Use Tax Revenue Trends

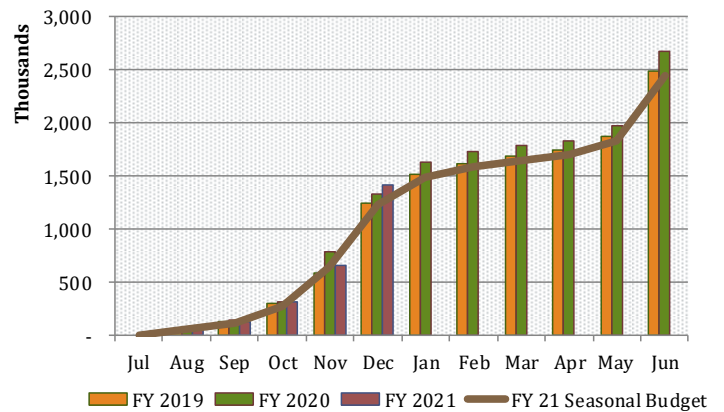


AUTO AND PROPERTY TAXES

Auto and property taxes are highly seasonal revenue sources, given that property tax comprises most this category and these taxes are due in December and May. These revenue sources amount to approximately 8% of the revenue budget for the reported funds. Auto and Property tax collections are 6.82% higher than last fiscal year and 15.91% above the seasonal budget target.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	67,692	68,240	56,791	20.16%	0.81%
Sep	134,449	130,028	117,423	10.73%	-3.29%
Oct	312,341	318,292	274,057	16.14%	1.91%
Nov	781,827	661,959	634,837	4.27%	-15.33%
Dec	1,327,172	1,417,699	1,223,092	15.91%	6.82%
Jan	1,627,059		1,485,925		
Feb	1,728,889		1,587,264		
Mar	1,779,824		1,642,772		
Apr	1,833,684		1,697,055		
May	1,975,577		1,825,122		
Jun	2,677,114		2,450,000		

Auto & Property Tax Revenue Trends



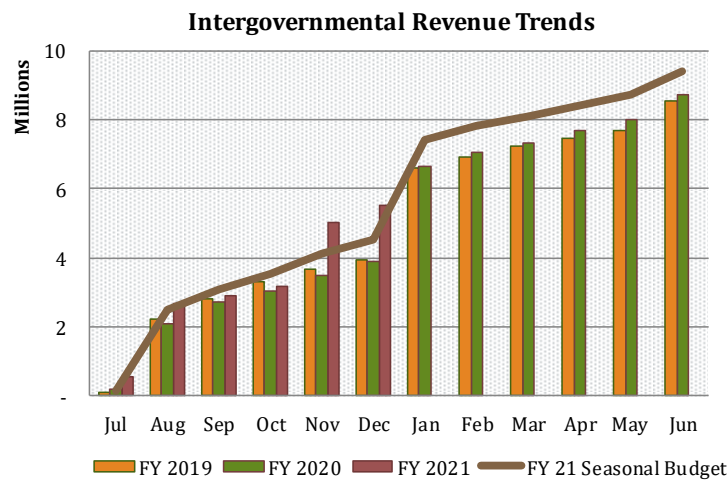
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INTERGOVERNMENTAL REVENUE

Most revenue (about 50%) budgeted in the intergovernmental revenue category comes from the state direct distribution. This category also includes certain taxes, grants, and other intergovernmental sources. The second largest revenue source in this category is derived from grant awards. Intergovernmental revenue makes up about 31% of the General Fund, Economic Development Fund, and E911 Fund revenue budget.

In the current year, CARES act funding is also included in intergovernmental revenue. These awards were made after the beginning of FY 2021 and the revenue was not budgeted. To date, the City has received about \$1.5 million in reimbursements. Final receipts are expected in January and February.

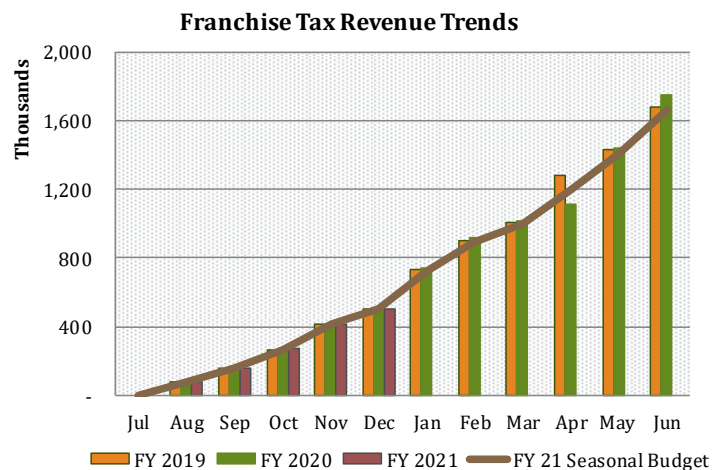
The FY 2021 direct distribution is estimated at about \$4.0 million. The City received the first disbursement of \$2.08M, which is about a 1.24% increase over last year.



FRANCHISE TAX

Franchise taxes are paid by electricity, gas, telephone, and cable television in accordance with franchise agreements. Franchise tax revenue comprises about 6% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. Franchise taxes are 1.70% below the prior year revenue to date and 0.69% above the revenue target.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	77,116	75,341	78,075	-3.50%	-2.30%
Sep	158,831	155,307	156,511	-0.77%	-2.22%
Oct	269,363	267,501	263,152	1.65%	-0.69%
Nov	417,425	409,741	409,278	0.11%	-1.84%
Dec	512,892	504,175	500,740	0.69%	-1.70%
Jan	742,005		724,518		
Feb	915,407		894,589		
Mar	1,018,780		994,623		
Apr	1,116,395		1,193,939		
May	1,437,019		1,400,103		
Jun	1,745,401		1,660,175		

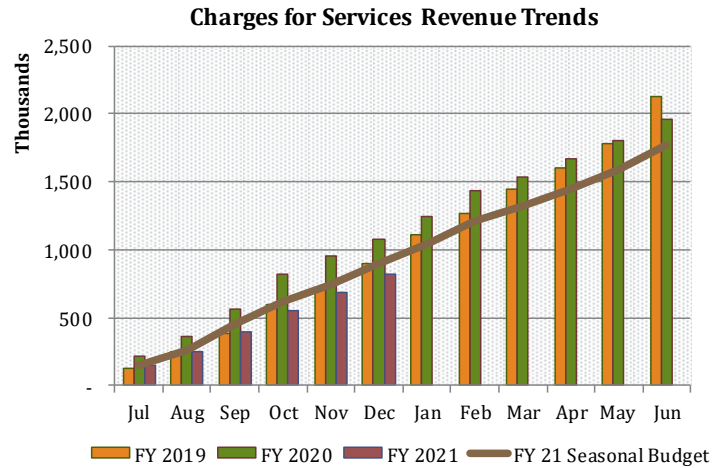


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CHARGES FOR SERVICE

General Fund charges for services comprise about 6% of the revenue budget for the General Fund, Economic Development Fund, and E911 Fund. Code Administration (building permits, plan review fees, and misc. licenses) generates the largest portion of charges for service revenue, followed by recreation, and mosquito control fees.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 221,409	\$ 144,287	\$ 146,729	-1.66%	-34.83%
Aug	363,816	253,707	257,476	-1.46%	-30.27%
Sep	566,192	390,726	447,194	-12.63%	-30.99%
Oct	816,994	547,598	620,923	-11.81%	-32.97%
Nov	958,062	691,355	742,312	-6.86%	-27.84%
Dec	1,075,989	825,445	898,407	-8.12%	-23.28%
Jan	1,249,644		1,048,223		
Feb	1,435,601		1,210,240		
Mar	1,537,634		1,327,025		
Apr	1,664,724		1,444,437		
May	1,803,748		1,587,613		
Jun	1,957,583		1,771,920		

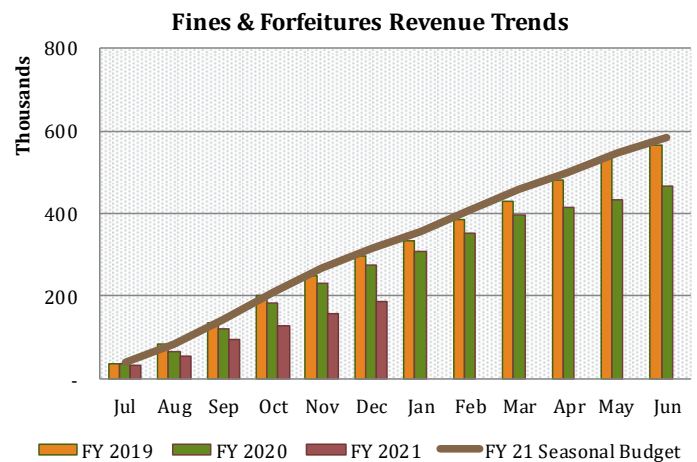


To date, charges for services revenue is 23.28% below the prior year revenue to date and 8.12% below the revenue target. While there tends to be normal variation in this category due to the cyclical nature of development (plan review fees and building permits), there are several other impacts to this variance. COVID-19 has negatively impacted admissions and programming in parks and recreation user fee revenue and Police security fees. Additional impacts include decreases in building permits and plan review fees.

FINES AND FORFEITURES

Fines and forfeitures total about 2% of the General Fund revenue budget. These amounts arise from court fines, parking fines, and court costs. Fine amounts are set in accordance with the bond schedule. Fines and forfeitures are 31.75% below the prior year revenue to date and 41.08% below the revenue target. The variance is largely due to limited ticketing and restricted judicial activity required by COVID-19 pandemic.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 34,952	\$ 33,363	\$ 41,683	-19.96%	-4.55%
Aug	66,775	54,525	84,465	-35.45%	-18.35%
Sep	122,213	93,629	143,956	-34.96%	-23.39%
Oct	181,884	127,323	209,356	-39.18%	-30.00%
Nov	231,261	158,712	266,701	-40.49%	-31.37%
Dec	273,722	186,816	317,082	-41.08%	-31.75%
Jan	310,031		355,598		
Feb	350,818		408,469		
Mar	395,282		459,347		
Apr	414,575		499,397		
May	434,674		547,668		
Jun	465,713		585,000		



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SEVERANCE TAX AND MINERAL ROYALTIES

These taxes are levied by the State on the extraction of oil, gas, and minerals. The City receives quarterly distributions of its share in these taxes, which total about 6% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. Distributions of these taxes are received quarterly, starting in October. Receipts are in line with quarterly targets.

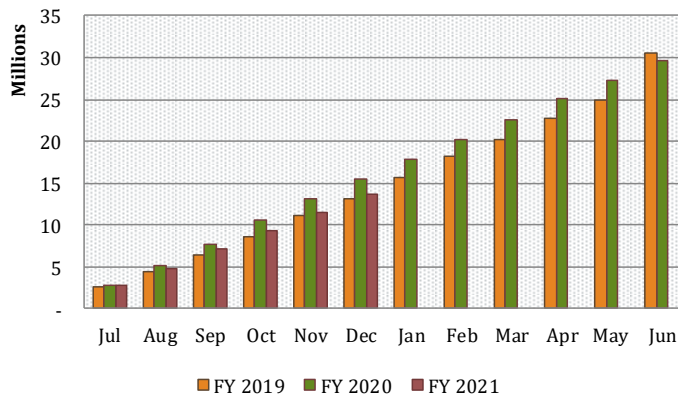
Expenditures - General Fund, Economic Development Fund, and E911 Fund

Total Expenditures to Date

Total expenditures for the General Fund, Economic Development Fund, and E911 fund are 11.74% below FY 2020 totals.

Month	FY 2020	FY 2021	% Variance YTD to Previous FY
Jul	\$2,806,441	\$2,776,108	-1.08%
Aug	5,114,900	4,824,218	-5.68%
Sep	7,661,729	7,123,030	-7.03%
Oct	10,509,604	9,363,746	-10.90%
Nov	13,070,709	11,419,612	-12.63%
Dec	15,493,116	13,674,980	-11.74%
Jan	17,888,068		
Feb	20,166,963		
Mar	22,539,107		
Apr	25,078,400		
May	27,257,312		
Jun	29,720,810		

**General, Economic Development, and E911 Fund
Total Expenditure Trends**

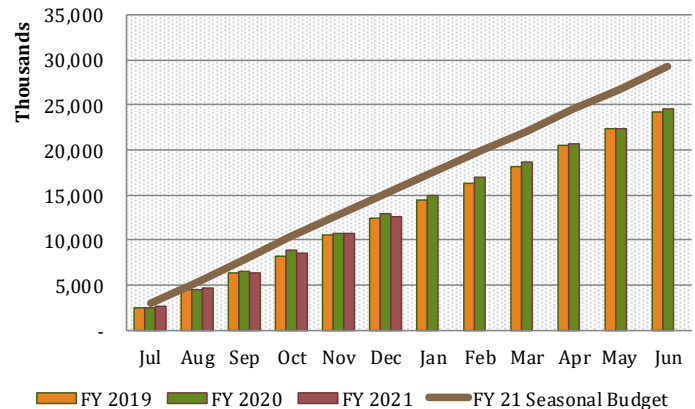


Operating Expenditures to Date

There is approximately \$6.1M budgeted for capital expenditures and related interfund transfers. In the information presented below, these amounts have been removed to better illustrate the performance of the City's operating activities.

Month	FY 2020	FY 2021	FY 2020 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$2,551,600	\$2,724,322	\$3,009,068	-9.46%	6.77%
Aug	4,513,427	4,626,910	5,368,265	-13.81%	2.51%
Sep	6,558,742	6,404,408	7,832,173	-18.23%	-2.35%
Oct	8,812,209	8,527,108	10,323,902	-17.40%	-3.24%
Nov	10,799,618	10,665,658	12,736,008	-16.26%	-1.24%
Dec	12,865,530	12,591,909	15,158,720	-16.93%	-2.13%
Jan	14,921,724		17,520,242		
Feb	16,906,456		19,771,422		
Mar	18,607,752		21,974,452		
Apr	20,638,776		24,495,070		
May	22,449,508		26,706,523		
Jun	24,562,135		29,324,393		

**General, Economic Development, and E911 Fund
Operating Expenditure Trends**



Operating expenditures for the General Fund, Economic Development Fund, and E911 Fund are similar to the previous year (-2.13%) overall. The most significant decline is in contractual services, but there has been growth in personnel expenses. Expenditures are 16.93% below the expenditure budget target.

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Expenditures by Department

The table below contains expenditure totals for each major General Fund department, in addition to E-911 activities, as well as the seasonal target for expenditures. Seasonal expenditures targets for the General Fund and E911 Fund were created using 5 years of history instead of 3 years.

DEPARTMENTS	Annual Budget FY 2021	Seasonal Budget Target	YTD Budget	YTD Actuals	(Over)/Under Budget	% Annual Budget Spent	Unexpended Budget
City Manager	\$933,834	50.53%	471,866	440,774	31,092	47.20%	493,060
Legal	533,792	49.60%	264,761	254,767	9,994	47.73%	279,025
Finance	1,206,590	49.60%	598,469	473,839	124,630	39.27%	732,751
Engineering	1,836,789	43.91%	806,534	282,990	523,544	15.41%	1,553,799
Streets & Alleys	3,054,017	58.53%	1,787,516	1,113,905	673,611	36.47%	1,940,112
Parks	1,133,096	48.50%	549,552	383,390	166,162	33.84%	749,706
Recreation	269,724	50.10%	135,132	109,120	26,012	40.46%	160,604
Ice and Events Center	436,588	50.03%	218,425	201,546	16,879	46.16%	235,042
Emergency Management	11,300	54.34%	6,140	-	11,300	0.00%	11,300
Cemetery	389,523	49.04%	191,022	126,514	64,508	32.48%	263,009
Police	5,783,624	49.63%	2,870,413	2,527,727	342,686	43.70%	3,255,897
Fire	6,719,118	48.55%	3,262,132	2,951,121	311,011	43.92%	3,767,997
Planning	460,131	52.67%	242,351	151,072	91,279	32.83%	309,059
Public Works	645,861	49.77%	321,445	241,052	80,393	37.32%	404,809
Facilities Management	819,342	47.93%	392,711	602,449	(209,738)	73.53%	216,893
Municipal Court	360,558	49.75%	179,378	119,296	60,082	33.09%	241,262
Other General Accounts	2,946,228	56.47%	1,663,735	1,336,263	327,472	45.36%	1,609,965
Mosquito Control	626,751	49.34%	309,239	138,345	170,894	22.07%	488,406
Information Technology	1,330,933	52.06%	692,884	357,449	335,435	26.86%	973,484
City Clerk	317,344	44.50%	141,218	102,563	38,655	32.32%	214,781
City Council	188,430	46.71%	88,016	71,768	16,248	38.09%	116,662
Animal Control	417,745	51.32%	214,387	188,877	25,510	45.21%	228,868
Code Administration	547,727	48.38%	264,990	210,397	54,593	38.41%	337,330
Human Resources	427,054	49.73%	212,374	202,030	10,344	47.31%	225,024
Records & Communication	2,012,602	50.64%	1,019,182	648,164	371,018	32.21%	1,364,438
Recreation Administration	82,204	50.25%	41,308	33,125	8,183	40.30%	49,079
Safety Compliance	33,000	50.00%	16,500	10,075	6,425	30.53%	22,925
Expenses E-911	806,611	45.58%	367,653	294,291	73,362	36.48%	512,320
EXPENSE TOTALS:	\$34,330,516	N/A	17,329,330	13,572,909	3,761,581	39.54%	\$20,757,607

Facilities Management is over the seasonal budget due to one-time capital expenditures related to COVID-19 facility modifications.

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Recreation Center Fund

December 31, 2020

This statement shows activity for the Recreation Center Fund, which is a special revenue fund that accounts for activity resulting from the Recreation Center operation.

Revenues:	Annual Actual FY20	Annual Budget FY21	Dec FY 21 MTD Actuals	Dec FY 21 YTD Actuals	% of Annual Budget
Recreation Mill Board	175,000	220,000	53,500	53,500	-
Recreation Scholarships	-	-	-	-	-
General Contributions	1,037	1,100	22	67	-
Aquatic Fees	24,422	37,000	-	4,509	12.19
Rentals	18,873	30,000	331	2,502	8.34
Concession Sales	12,956	20,000	161	2,587	12.94
Programs	15,293	20,000	534	3,123	15.62
POS Merchandise	7,079	8,500	409	2,167	25.49
Admissions	720,966	778,000	31,200	243,181	31.26
Child Care	2,034	2,000	-	(35)	-
SACC Fees	111,064	120,000	2,973	13,732	11.44
Miscellaneous	20,816	3,000	250	1,026	34.20
Interest	14,624	5,000	-	-	-
Investment Gains (Losses)	-	-	-	-	-
Recreation Endowment	-	5,000	-	-	-
Total Outside Revenues	1,124,164	1,249,600	89,380	326,359	26.12%
Interfund Transfers In - Capital	-	-	-	-	-
Interfund Transfers In - Operating	300,000	500,000	41,667	250,000	50.00
Total Revenues:	1,424,164	1,749,600	131,047	576,359	32.94%
Expenditures:					
Personnel Services	1,150,152	1,285,396	101,683	644,464	50.14
Contractual Services	352,254	445,058	13,056	143,006	32.13
Materials and Supplies	148,678	158,649	6,803	48,410	30.51
Capital Expenditures	98,973	413,509	18,887	198,998	48.12
Transfers Out:	-	-	-	-	-
Capital Lease and Debt Service	29,002	28,997	-	14,499	-
Total Expenditures:	1,779,059	2,331,609	140,429	1,049,377	45.01%
Revenues Over (Under) Expenditures	(\$354,895)	(\$582,009)	(\$9,382)	(\$473,018)	

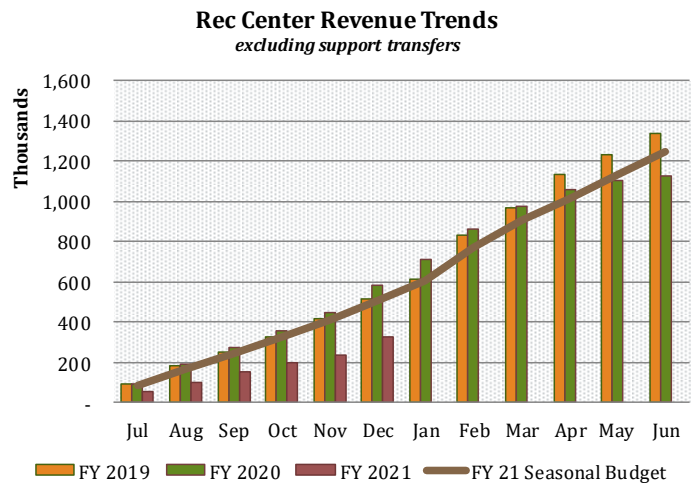
Revenue – Recreation Center Fund

Revenue in the Recreation Center Fund comes primarily from admissions and other user fees. Revenue sources also include Albany County Recreation Board mill funding and the General Fund support transfer. For FY 2021, the support transfer is 29% of budgeted revenue.

Total Outside Revenue to Date (excludes support transfer)

The Recreation Center’s total externally generated revenue is down 44.19% compared to the prior year and is 35.41% below the revenue budget target.

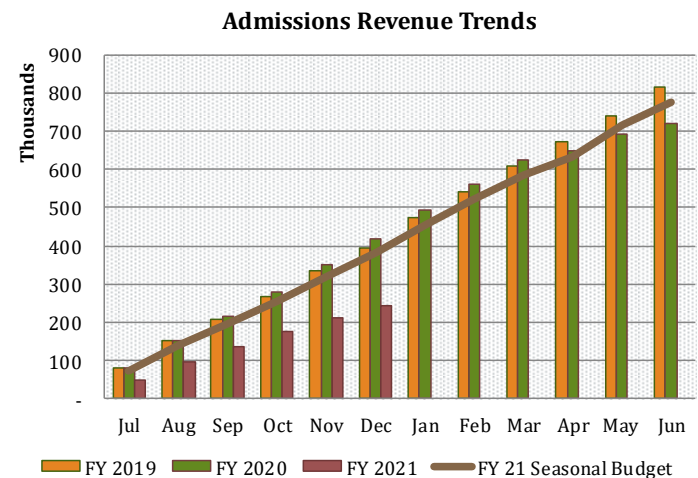
Month	FY 2020	FY 2020	FY 21 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 92,054	\$ 52,706	\$ 83,276	-36.71%	-42.74%
Aug	191,875	103,550	172,299	-39.90%	-46.03%
Sep	275,119	154,768	247,705	-37.52%	-43.75%
Oct	358,375	197,500	328,964	-39.96%	-44.89%
Nov	445,808	236,977	410,019	-42.20%	-46.84%
Dec	584,804	326,359	505,307	-35.41%	-44.19%
Jan	713,722		608,587		
Feb	863,001		774,481		
Mar	976,652		908,407		
Apr	1,059,916		1,009,597		
May	1,101,312		1,136,629		
Jun	1,124,164		1,249,600		



ADMISSIONS REVENUE

Admissions revenue is 62% of the externally generated revenue budget. Admissions revenue is down 41.75% compared to the prior year and is 36.32% below the revenue budget target. The variance compared to last fiscal year and variance compared to seasonal budget target are due to limited facility admissions related to the COVID-19 pandemic response as well as reduced facility usage during the pandemic.

Month	FY 2020	FY 2021	FY 21 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 79,498	\$ 48,267	\$ 71,533	-32.52%	-39.29%
Aug	151,772	96,171	138,280	-30.45%	-36.63%
Sep	214,306	137,925	195,596	-29.48%	-35.64%
Oct	279,247	177,247	255,301	-30.57%	-36.53%
Nov	348,666	211,980	318,244	-33.39%	-39.20%
Dec	417,469	243,181	381,897	-36.32%	-41.75%
Jan	494,011		453,026		
Feb	562,252		519,618		
Mar	625,685		586,953		
Apr	649,502		632,307		
May	693,127		714,586		
Jun	720,966		778,000		

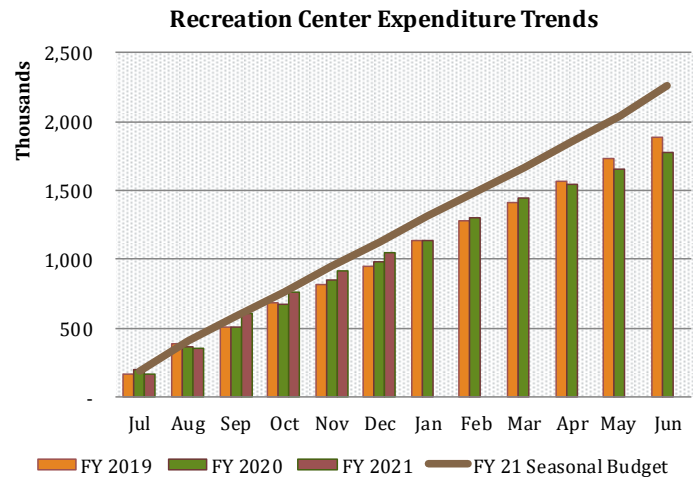


Expenditures – Recreation Center Fund

Total Expenditures to Date

Total expenditures for the Recreation Center are 6.49% above the prior year’s totals to date and 6.67% below the seasonal budget target. This variance is mostly due to increased capital spending in FY21. In operating, personnel expenses have increased slightly due to additional staff necessary to enforce COVID-19 protocols. Both contractual services and materials and supplies expenses have declined significantly in the current year.

Month	FY 2020	FY 2021	FY 21 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 195,792	\$ 161,884	\$ 182,446	-11.27%	-17.32%
Aug	364,497	348,194	407,117	-14.47%	-4.47%
Sep	507,527	601,686	578,533	4.00%	18.55%
Oct	676,244	762,163	763,610	-0.19%	12.71%
Nov	849,112	908,949	951,655	-4.49%	7.05%
Dec	985,441	1,049,377	1,124,328	-6.67%	6.49%
Jan	1,137,291		1,315,068		
Feb	1,299,473		1,491,144		
Mar	1,440,684		1,663,032		
Apr	1,548,149		1,853,152		
May	1,656,042		2,039,341		
Jun	1,779,060		2,262,607		



City of Laramie Monthly Financial Report

Water Fund

December 31, 2020

This statement shows activity for the Water Fund, which is the City's enterprise (business-type) fund that accounts for the operation of the water utility.

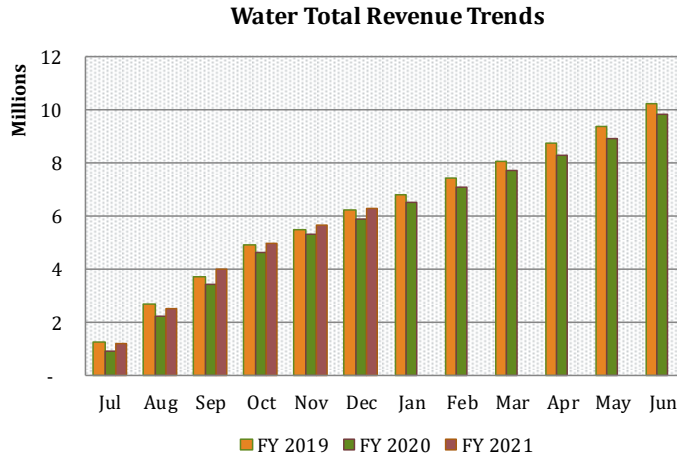
Revenues:	Annual Actuals FY20	Annual Budget FY21	Dec FY 21 MTD Actuals	Dec FY 21 YTD Actuals	% of Annual Budget
Charges for Services	9,097,176	8,939,000	592,937	5,914,063	66.16
Plant Investment Fees/Construction	272,847	300,500	22,154	248,119	82.57
Meter Sales/Salvage	36,283	42,000	866	26,731	63.65
Monolith Ranch	53,686	97,500	4,608	55,763	57.19
Plan Review Fees-Water	-	-	-	-	-
Intergovernmental	75,634	12,426,130	-	16,310	0.13
Miscellaneous	3,941	2,500	-	50	2.00
Interest Earnings	178,734	50,000	4,836	33,587	67.17
Investment Gain/Loss	63,572	-	(2,514)	(35,142)	-
Transfers In	-	-	-	-	-
Total Revenues	9,781,873	21,857,630	622,887	6,259,481	28.64%
Expenditures:					
Personnel Services	1,447,917	1,810,559	119,984	757,924	41.86
Contractual Services	922,163	1,304,688	72,370	507,710	38.91
Materials and Supplies	597,899	1,128,147	20,341	233,526	20.70
Transfers Out:					
General Fund (Svcs Provided)	498,291	645,662	53,805	322,831	50.00
Capital Support Transfers	-	2,806,572	-	-	-
Capital Expenditures	1,011,251	27,849,867	483,901	1,401,834	5.03
Capital Lease and Debt Service	718,277	725,225	53,297	559,781	77.19
Total Expenditures	5,195,798	36,270,720	803,698	3,783,606	10.43%
Revenues Over (Under) Expenditures	\$4,586,075	(\$14,413,090)	(\$180,811)	\$2,475,875	

Revenue – Water Fund

Total Revenue to Date

Total revenue to date in the Water Fund is 6.64% higher than the prior year due to operating sources.

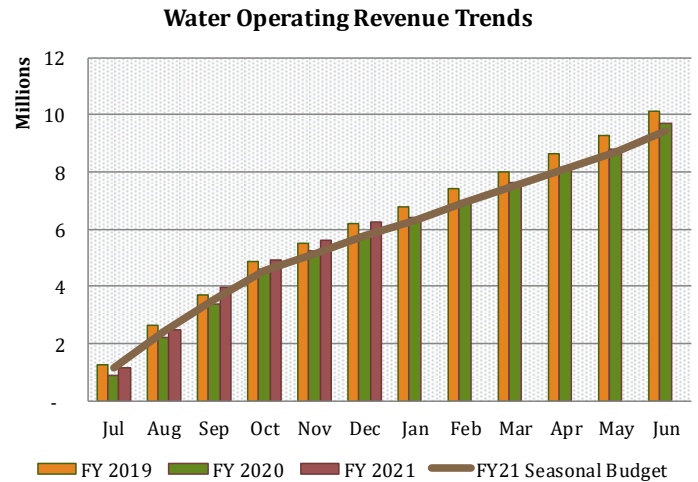
Month	FY 2020	FY 2021	% Variance YTD to Previous FY
Jul	\$ 895,486	\$ 1,174,284	31.13%
Aug	2,203,370	2,490,809	13.05%
Sep	3,413,470	3,958,196	15.96%
Oct	4,629,714	4,942,370	6.75%
Nov	5,281,589	5,636,594	6.72%
Dec	5,869,584	6,259,481	6.64%
Jan	6,475,183		
Feb	7,051,788		
Mar	7,685,631		
Apr	8,250,912		
May	8,874,807		
Jun	9,796,094		



Operating Revenue to Date

Operating revenue is a better indicator of revenue performance for the Water Fund. Intergovernmental revenue sources (i.e. capital project grants and loans) are removed from the revenue total. FY 2021, operating revenues are up 7.14% from the previous year and are 8.27% above the revenue target.

Month	FY 2020	FY 2021	FY21 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 892,466	\$ 1,174,284	\$ 1,185,115	-0.91%	31.58%
Aug	2,203,370	2,490,809	2,443,813	1.92%	13.05%
Sep	3,410,865	3,958,196	3,526,596	12.24%	16.05%
Oct	4,587,142	4,937,945	4,545,052	8.64%	7.65%
Nov	5,239,017	5,620,284	5,131,710	9.52%	7.28%
Dec	5,827,012	6,243,171	5,766,101	8.27%	7.14%
Jan	6,432,611		6,315,112		
Feb	7,009,216		6,950,808		
Mar	7,617,344		7,500,209		
Apr	8,182,625		8,105,878		
May	8,799,173		8,708,498		
Jun	9,720,460		9,431,500		

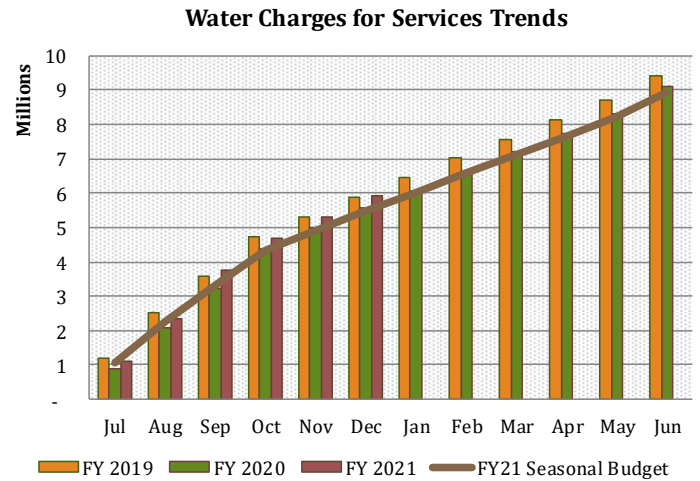


City of Laramie Monthly Financial Report

CHARGES FOR SERVICES REVENUE

This revenue source is generated from user charges for water utility services and represents 41% of budgeted revenue in the Water Fund. Charges for service revenue is up 6.54% from the previous year and is 7.91% above the revenue target. The variance from the previous year is due to an unusually cold, wet spring and early summer experienced in FY 2020 causing a delay and overall reduction in irrigation charges.

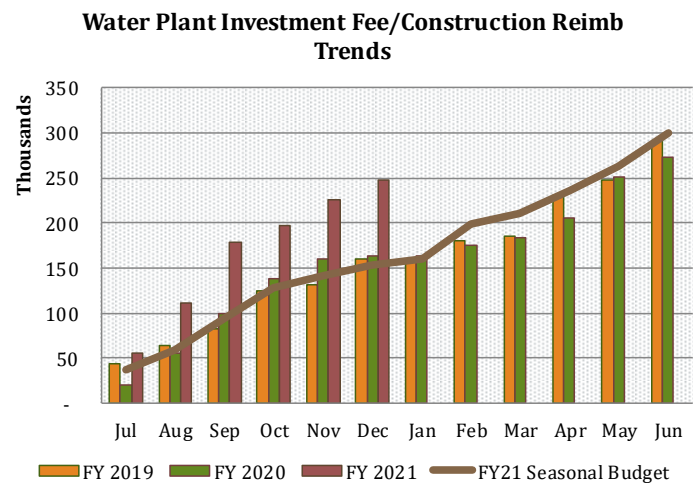
Month	FY 2020	FY 2021	FY21 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 877,784	\$ 1,096,423	\$ 1,076,790	1.82%	24.91%
Aug	2,090,851	2,347,405	2,264,488	3.66%	12.27%
Sep	3,241,762	3,755,031	3,301,820	13.73%	15.83%
Oct	4,357,676	4,705,397	4,330,838	8.65%	7.98%
Nov	4,978,731	5,321,126	4,898,194	8.63%	6.88%
Dec	5,551,125	5,914,063	5,480,747	7.91%	6.54%
Jan	6,072,276		5,995,633		
Feb	6,620,889		6,584,946		
Mar	7,207,182		7,126,580		
Apr	7,740,959		7,662,329		
May	8,302,139		8,217,677		
Jun	9,111,512		8,939,000		



PLANT INVESTMENT FEES

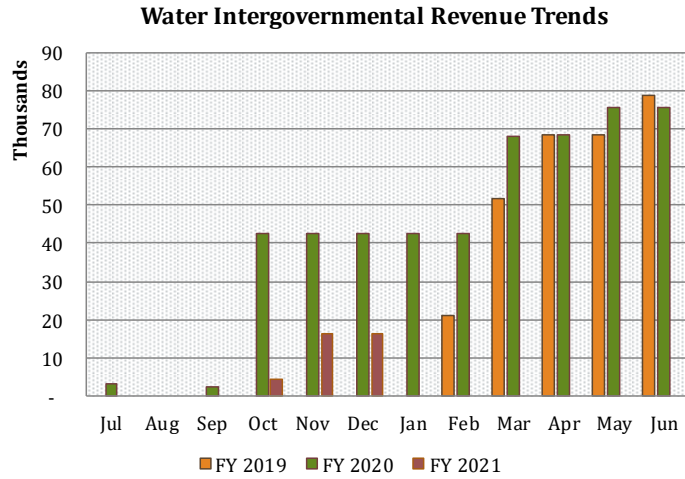
Plant investment fees are paid by developers to support utility infrastructure maintenance; receipts vary with the volume of local construction activity. The associated revenue makes up about 1% of the Water Fund revenue budget. Revenues to date from these fees are 52.14% above the previous year and 62.76% above the revenue target. Variation in this account is normal based on development activity.

Month	FY 2020	FY 2021	FY21 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 19,254	\$ 55,395	\$ 37,603	47.32%	187.71%
Aug	55,767	110,790	58,330	89.94%	98.67%
Sep	98,530	178,259	94,986	87.67%	80.92%
Oct	137,803	196,385	127,965	53.47%	42.51%
Nov	160,063	225,965	141,242	59.98%	41.17%
Dec	163,084	248,119	152,445	62.76%	52.14%
Jan	163,084		160,238		
Feb	175,168		199,166		
Mar	184,231		210,003		
Apr	205,378		235,508		
May	251,700		263,599		
Jun	272,847		300,500		



INTERGOVERNMENTAL REVENUE

Intergovernmental revenue in the Water Fund consists of capital project related grants and loans. In FY 2021, \$12.4M is budgeted in this revenue category, which represents 57% of the Water Fund revenue budget. The percent to total revenue is artificially high in the current year due to the size of the North Side Tank project, which accounts for this entire category. WWDC and SLIB are major funding sources for this project.

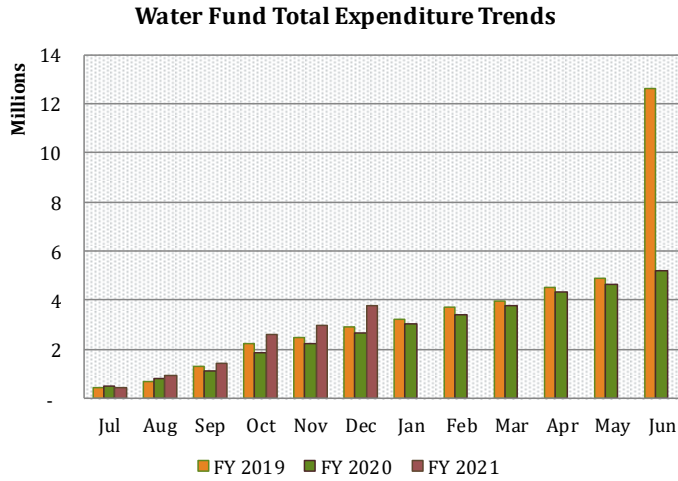


Expenditures – Water Fund

Total Expenditures to Date

In FY 2021, total expenditures to date are 40.85% higher than the previous year. The variance from the prior year is due in part to the timing of capital expenditures. Operating variances are described below.

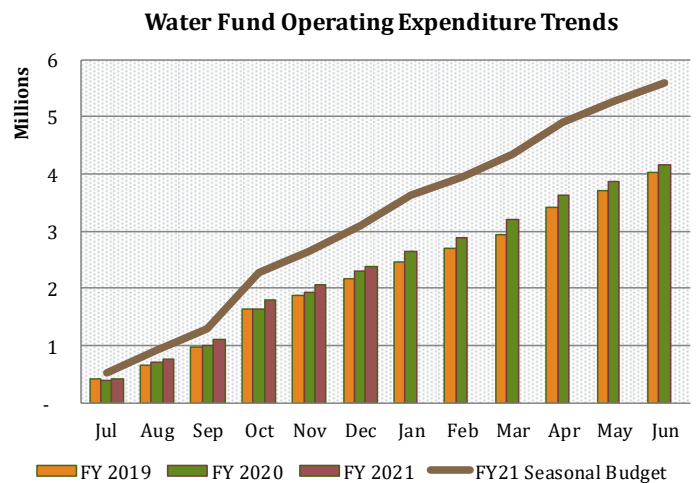
Month	FY 2020	FY 2021	% Variance YTD to Previous FY
Jul	\$ 500,502	\$ 428,108	-14.46%
Aug	837,498	941,665	12.44%
Sep	1,139,780	1,421,178	24.69%
Oct	1,875,227	2,631,750	40.34%
Nov	2,259,654	2,979,907	31.87%
Dec	2,686,356	3,783,606	40.85%
Jan	3,062,344		
Feb	3,411,997		
Mar	3,782,717		
Apr	4,360,865		
May	4,634,671		
Jun	5,181,150		



Total Operating Expenditures to Date

Operating expenditures are a better indicator of fund performance. Operating expenditures are 3.23% higher than the previous fiscal year to date and are 23.06% lower than the expenditure budget target. The variance from the prior year is due to the timing of material purchases and an increase in contractual payments category for meter vault and generator repairs.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 390,502	\$ 423,732	\$ 522,061	-18.83%	8.51%
Aug	709,282	778,666	918,203	-15.20%	9.78%
Sep	991,930	1,122,853	1,303,859	-13.88%	13.20%
Oct	1,628,304	1,806,083	2,264,932	-20.26%	10.92%
Nov	1,939,909	2,061,974	2,636,486	-21.79%	6.29%
Dec	2,307,258	2,381,772	3,095,652	-23.06%	3.23%
Jan	2,646,095		3,635,085		
Feb	2,899,013		3,957,034		
Mar	3,192,815		4,330,846		
Apr	3,639,321		4,912,037		
May	3,872,810		5,275,031		
Jun	4,169,899		5,598,405		



Monolith Ranch
December 31, 2020

The Monolith Ranch statement is the only non-fund financial statement presented in this financial report. The Monolith Ranch operation is part of the Water Fund.

Revenues:	Annual Actuals FY 20	Annual Budget FY 21	Dec FY 21 MTD Actuals	Dec FY 21 YTD Actuals	% of Annual Budget
Monolith Ranch Rentals	-	-	-	5,905	-
Monolith Ranch Hay Contract	45,000	45,000	-	-	-
Monolith Ranch Grazing	0	50,000	-	45,250	90.50
Monolith Ranch Game & Fish	-	2,500	4,608	4,608	184.32
Monolith Ranch Miscellaneous	8,686	-	-	-	-
Total Revenues:	53,686	97,500	4,608	55,763	57.19%
Expenditures:					
Personnel Services	-	-	-	-	-
Contractual Services	34,733	75,088	4,035	14,084	18.76
Materials and Supplies	5,899	10,500	809	941	8.96
Capital Expenditures	-	-	-	-	-
Capital Lease and Debt Service	-	-	-	-	-
Total Expenditures:	40,632	85,588	4,844	15,025	17.56%
Revenues Over (Under) Expenditures	\$13,054	\$11,912	(\$236)	\$40,738	

Total Revenue

Hay contract and grazing revenue are 97% of the budgeted revenue for this operation.

Total Expenditures

Total expenditures are 17.56% of the annual expenditure budget.

The City's goal for the Monolith Ranch is to maintain a viable agricultural operation that secondarily provides open space, recreational activities, and future opportunities.

City of Laramie Monthly Financial Report

Wastewater Fund

December 31, 2020

This statement shows activity for the Wastewater Fund, which is the City's enterprise (business-type) fund that accounts for the operation of the sewer utility.

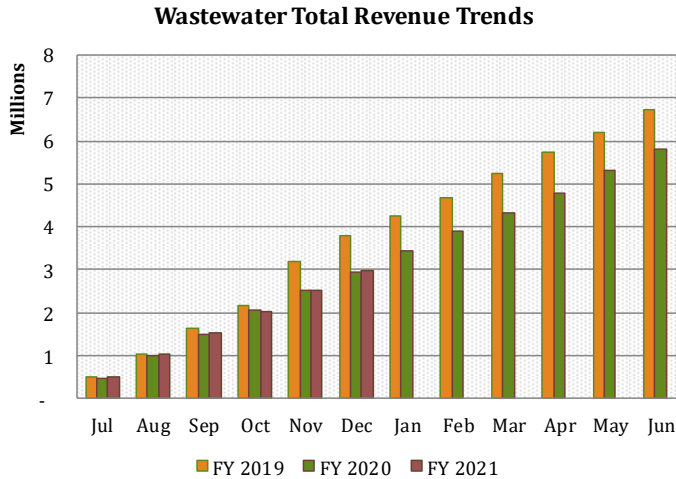
Revenue:	Annual Actuals	Annual Budget	Dec FY 21	Dec FY 21	% of
	FY20	FY21	MTD Actuals	YTD Actuals	Annual Budget
Charges for Services	5,292,083	5,190,000	433,788	2,778,637	53.54
Plant Investment Fees/Construction	225,559	251,000	5,622	176,165	70.19
Plan Review Fees-Wastewater	-	-	-	-	-
Intergovernmental	155,609	11,971,698	22,909	22,909	-
Other	2,321	187,437	-	65	0.03
Interest Earnings	102,964	50,000	4,057	27,263	54.53
Investment Gain/Loss	27,114	-	(2,794)	(15,445)	-
Transfers In	-	-	-	-	-
Total Revenues	5,805,650	17,650,135	463,582	2,989,594	16.94%
Expenditures:					
Personnel Services	1,043,118	1,265,345	94,360	575,642	45.49
Contractual Services	572,699	744,582	51,141	283,137	38.03
Materials and Supplies	121,003	232,805	8,254	38,091	16.36
Community Support	-	-	-	-	-
Transfers Out:					
General Fund (Svcs Provided)	634,197	605,708	50,476	302,854	50.00
Capital Support Transfers	-	2,052,627	-	-	-
Capital Expenditures	2,355,662	21,154,508	219,180	1,733,743	8.20
Capital Lease and Debt Service	214,989	291,122	-	153,539	52.74
Total Expenses	4,941,668	26,346,697	423,411	3,087,006	11.72%
Net Income (Loss)	\$863,982	(\$8,696,562)	\$40,171	(\$97,412)	

Revenue – Wastewater Fund

Total Revenue to Date

Total revenue to date in the Wastewater Fund is up 1.03%.

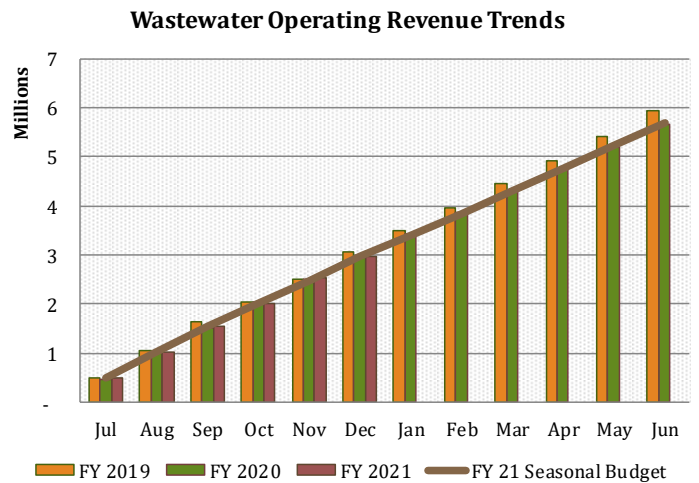
Month	FY 2020	FY 2021	% Variance YTD to Previous FY
Jul	\$ 453,513	\$ 492,972	8.70%
Aug	1,016,117	1,017,859	0.17%
Sep	1,509,229	1,544,443	2.33%
Oct	2,050,304	2,010,871	-1.92%
Nov	2,520,955	2,526,012	0.20%
Dec	2,959,084	2,989,594	1.03%
Jan	3,421,681		
Feb	3,892,418		
Mar	4,339,230		
Apr	4,773,759		
May	5,300,072		
Jun	5,805,379		



Operating Revenue to Date

Operating revenue is a much better indicator of revenue performance. Intergovernmental revenue sources (i.e. capital project grants and loans) are removed from the revenue total. Operating revenues to date are up 0.26% compared to the previous year and are 0.12% above the revenue target.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 453,513	\$ 492,972	\$ 486,484	1.33%	8.70%
Aug	1,016,117	1,017,859	1,018,802	-0.09%	0.17%
Sep	1,509,229	1,544,443	1,539,248	0.34%	2.33%
Oct	2,050,304	2,010,871	2,004,770	0.30%	-1.92%
Nov	2,520,955	2,526,012	2,464,292	2.50%	0.20%
Dec	2,959,084	2,966,685	2,963,076	0.12%	0.26%
Jan	3,421,681		3,394,536		
Feb	3,864,116		3,848,859		
Mar	4,310,928		4,313,896		
Apr	4,745,457		4,753,863		
May	5,183,197		5,222,297		
Jun	5,649,770		5,678,437		



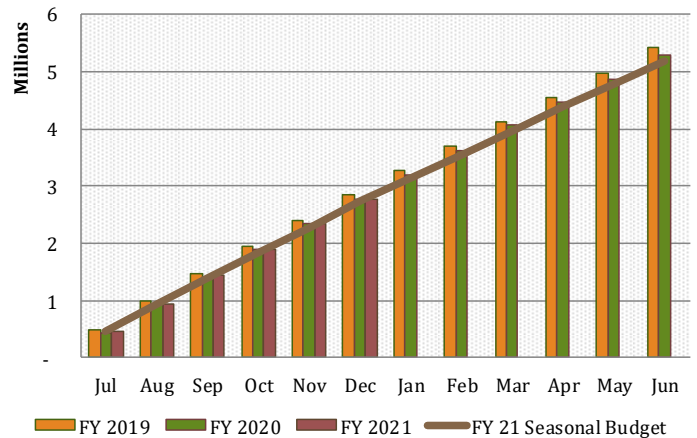
City of Laramie Monthly Financial Report

CHARGES FOR SERVICES REVENUE

This revenue source is generated from user charges for wastewater utility services and represents about 29% of budgeted revenue in the Wastewater Fund. Charges for services revenue is down 0.05% from the prior year to date and is 1.64% above the revenue target.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 447,816	\$ 460,916	\$ 457,785	0.68%	2.93%
Aug	936,736	935,972	928,999	0.75%	-0.08%
Sep	1,408,522	1,443,669	1,382,269	4.44%	2.50%
Oct	1,901,796	1,902,794	1,851,856	2.75%	0.05%
Nov	2,346,707	2,344,849	2,278,375	2.92%	-0.08%
Dec	2,780,121	2,778,637	2,733,699	1.64%	-0.05%
Jan	3,194,736		3,133,726		
Feb	3,624,671		3,548,309		
Mar	4,056,801		3,964,352		
Apr	4,469,341		4,379,548		
May	4,865,356		4,789,704		
Jun	5,291,907		5,190,000		

Wastewater Charges for Services Revenue Trends

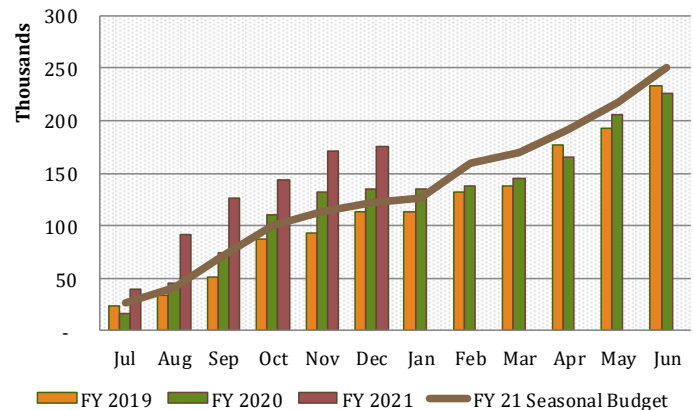


PLANT INVESTMENT FEES

Plant investment fees are paid by developers to support utility infrastructure maintenance; receipts vary with local construction volume. The associated revenue makes up about 1% of the Wastewater Fund revenue budget. Revenues to date from these fees are 30.81% higher than the previous year and 45.03% higher than the revenue target. Variation in this account is normal based on development activity.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 16,866	\$ 40,300	\$ 27,234	47.98%	138.94%
Aug	45,962	91,844	41,099	123.47%	99.83%
Sep	74,608	126,513	71,145	77.82%	69.57%
Oct	111,151	143,379	101,093	41.83%	28.99%
Nov	131,859	170,543	113,264	50.57%	29.34%
Dec	134,670	176,165	121,467	45.03%	30.81%
Jan	134,670		126,716		
Feb	137,481		159,849		
Mar	145,914		169,692		
Apr	165,591		191,345		
May	205,882		216,876		
Jun	225,559		251,000		

Wastewater Plant Investment/Construction Revenue Trends

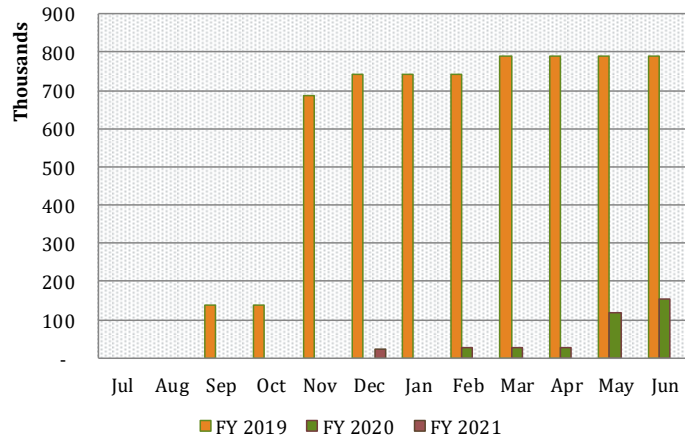


INTERGOVERNMENTAL REVENUE

Intergovernmental revenue in the Wastewater Fund consists of capital project related grants and loans. In FY 2021, \$12M is budgeted in this revenue category, which represents about 68% of the Wastewater Fund revenue budget.

Projects budgeted with significant intergovernmental revenue sources include North Side Outfall, which is receiving federal funds and financial support from SLIB, and the Wastewater Treatment Plant Upgrades line, which is scheduled for significant SLIB SRF funding.

Wastewater Intergovernmental Revenue Trends

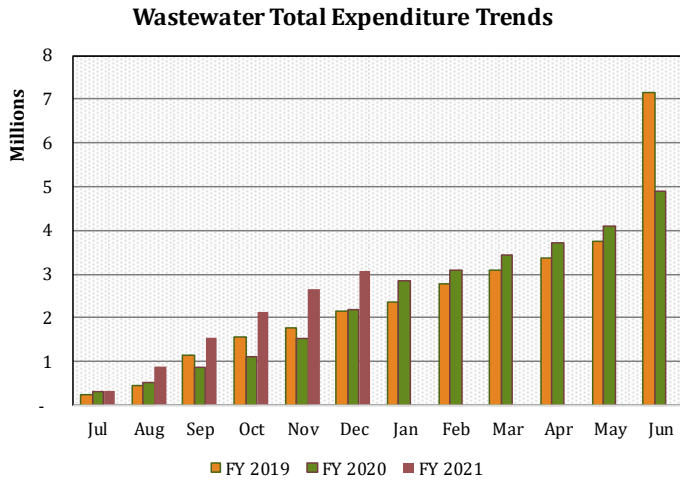


Expenditures – Wastewater Fund

Total Expenditures to Date

In FY 2021, expenditures to date are 41.39% higher than last year due to capital spending.

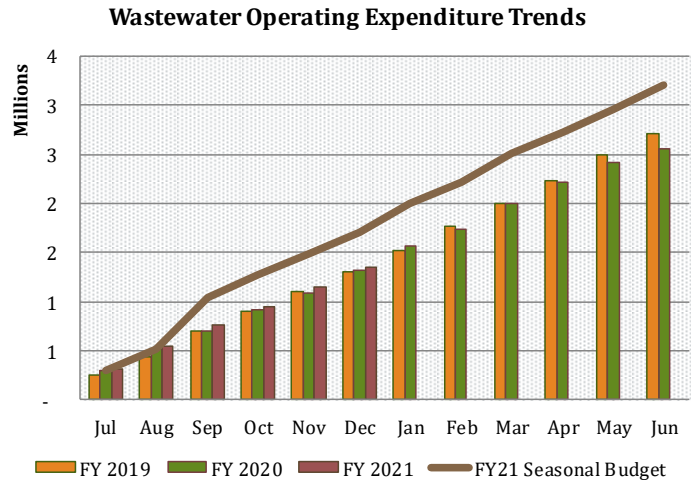
Month	FY 2020	FY 2021	% Variance YTD to Previous FY
Jul	\$ 297,858	\$ 314,155	5.47%
Aug	524,178	893,165	70.39%
Sep	851,805	1,551,157	82.10%
Oct	1,094,929	2,141,924	95.62%
Nov	1,512,387	2,663,595	76.12%
Dec	2,183,265	3,087,006	41.39%
Jan	2,853,963		
Feb	3,089,493		
Mar	3,428,459		
Apr	3,713,988		
May	4,095,111		
Jun	4,910,108		



Total Operating Expenditures to Date

Operating expenditures are a much better indicator of fund performance. Operating expenditures are 2.92% higher than the prior year to date and 20.40% lower than the expenditure budget target. The variance to the prior year is due to timing of contractual payments.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 297,858	\$ 314,155	\$ 299,906	4.75%	5.47%
Aug	521,375	541,478	516,580	4.82%	3.86%
Sep	696,799	767,089	1,042,285	-26.40%	10.09%
Oct	915,610	942,940	1,272,472	-25.90%	2.98%
Nov	1,091,191	1,149,032	1,485,062	-22.63%	5.30%
Dec	1,314,816	1,353,263	1,700,089	-20.40%	2.92%
Jan	1,566,527		1,994,196		
Feb	1,737,294		2,217,163		
Mar	1,996,175		2,504,265		
Apr	2,217,019		2,723,753		
May	2,410,821		2,963,353		
Jun	2,554,446		3,199,562		



City of Laramie Monthly Financial Report

Solid Waste Fund

December 31, 2020

This statement shows activity for the Solid Waste Fund, which is the City's enterprise (business-type) fund that accounts for the operation of solid waste collection, disposal, and diversion.

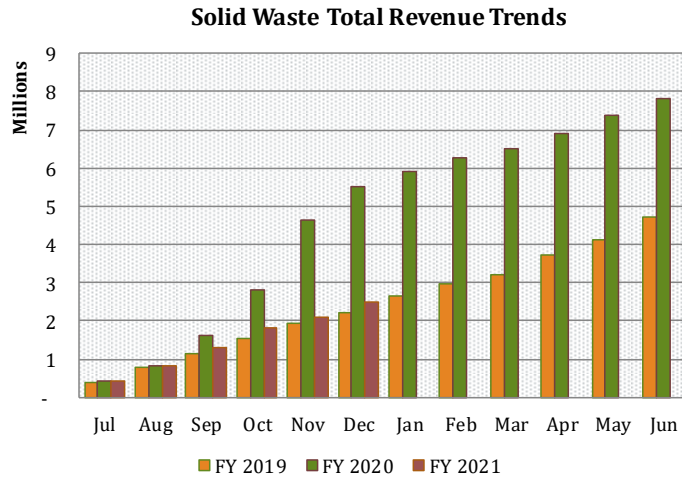
Revenue:	Annual Actuals FY20	Annual Budget FY21	Dec FY 21 MTD Actuals	Dec FY 21 YTD Actuals	% of Annual Budget
Charges for Services	2,273,139	2,110,500	190,721	1,152,883	54.63
Landfill Dump Fees	1,674,473	1,550,000	148,964	1,077,154	69.49
Tire Recycle	18,184	15,000	1,220	7,214	48.09
Curbside Recycling Fee	469,983	450,000	39,739	238,364	52.97
Intergovernmental	2,879,520	-	-	-	-
Miscellaneous	13,017	15,000	403	2,821	18.81
Interest Earnings	38,225	25,000	1,418	10,909	43.64
Investment Gain/Loss	12,468	-	(652)	(14,078)	-
Capital Lease Proceeds	460,728	2,000,000	-	-	-
Total Revenues:	7,839,737	6,165,500	381,813	2,475,267	40.15%
Expenditures:					
Personnel Services	1,062,877	1,252,688	90,787	556,808	44.45
Contractual Services	697,466	733,799	38,963	205,290	27.98
Materials and Supplies	151,900	219,095	7,211	50,973	23.27
Community Support	-	-	-	-	-
Transfers Out:					
General Fund (Svcs Provided)	232,918	375,610	31,301	187,805	50.00
Capital Support Transfers	-	3,748,803	-	-	-
Capital Expenditures	3,845,161	2,669,474	17,672	604,661	22.65
Debt Service and Landfill Closure	(901,592)	907,650	29,912	553,642	61.00
Total Expenditures:	5,088,730	9,907,119	215,846	2,159,179	21.79%
Revenue Over (Under) Expenditures	\$2,751,007	(\$3,741,619)	\$165,967	\$316,088	

Revenue – Solid Waste Fund

Total Revenue to Date

Total revenue to date in the Solid Waste Fund is 55.24% lower than the prior year. FY 2020 included intergovernmental revenue related to capital project loans.

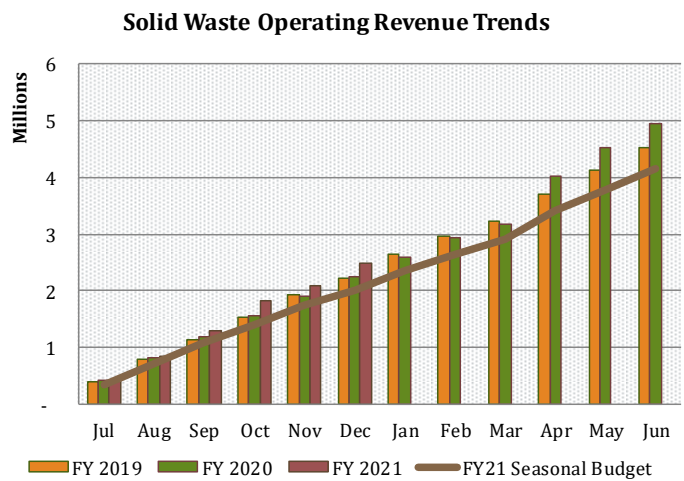
Month	FY 2020	FY 2021	% Variance YTD to Previous FY
Jul	\$ 406,846	\$ 413,299	1.59%
Aug	806,782	840,493	4.18%
Sep	1,633,884	1,283,553	-21.44%
Oct	2,823,002	1,825,884	-35.32%
Nov	4,644,548	2,093,454	-54.93%
Dec	5,530,241	2,475,267	-55.24%
Jan	5,923,621		
Feb	6,274,802		
Mar	6,526,437		
Apr	6,888,706		
May	7,393,045		
Jun	7,839,565		



Operating Revenue to Date

Operating revenue is a better indicator of revenue performance. Intergovernmental revenue sources (i.e. capital project grants and loans) are removed from the revenue total. FY 2021 operating revenues have increased 10.36% from the previous year and are 22.55% above the revenue target. Variances are further described in the section that follows.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 406,846	\$ 413,299	\$ 345,925	19.48%	1.59%
Aug	806,782	840,493	703,778	19.43%	4.18%
Sep	1,187,099	1,283,553	1,071,000	19.85%	8.13%
Oct	1,557,924	1,825,884	1,409,919	29.50%	17.20%
Nov	1,905,506	2,093,454	1,739,227	20.37%	9.86%
Dec	2,242,909	2,475,267	2,019,788	22.55%	10.36%
Jan	2,602,580		2,357,278		
Feb	2,934,554		2,651,675		
Mar	3,186,189		2,907,702		
Apr	4,009,186		3,406,796		
May	4,513,525		3,796,924		
Jun	4,960,045		4,165,500		

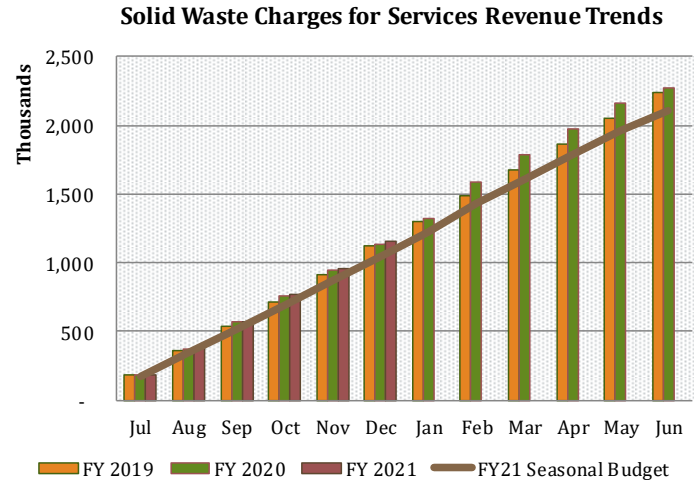


City of Laramie Monthly Financial Report

CHARGES FOR SERVICES

Solid Waste charges for services consist of utility fees for the collection and disposal operations. This category represents 34% of budgeted Solid Waste Fund revenue. FY 2021 charges for services to date are 2.00% higher than in the prior year and 10.05% above the revenue target.

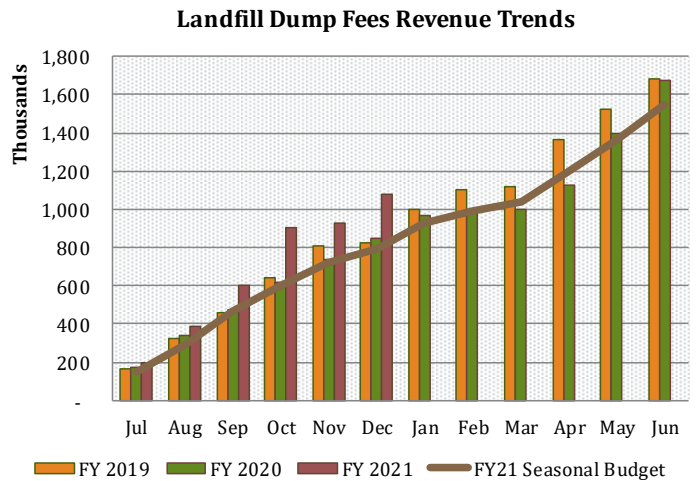
Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 187,008	\$ 188,328	\$ 170,450	10.49%	0.71%
Aug	375,932	380,050	344,596	10.29%	1.10%
Sep	566,899	572,686	516,848	10.80%	1.02%
Oct	754,195	771,826	690,644	11.75%	2.34%
Nov	942,247	962,163	866,315	11.06%	2.11%
Dec	1,130,332	1,152,883	1,047,582	10.05%	2.00%
Jan	1,318,447		1,224,641		
Feb	1,590,945		1,427,852		
Mar	1,780,262		1,604,206		
Apr	1,970,306		1,781,224		
May	2,163,941		1,959,787		
Jun	2,272,967		2,110,500		



LANDFILL DUMP FEES

These charges are incurred by customers who dump waste at the landfill. Users are assessed charges based on the volume and type of waste disposed. This category represents 25% of budgeted Solid Waste Fund revenue. FY 2021 landfill dump fees to date are 27.47% higher than the previous fiscal year and 35.86% higher than the revenue target. Reasons for this increase include the Hanna landfill closure earlier this year, as well as the clean-up of a train derailment nearby that utilized the landfill.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 174,841	\$ 194,747	\$ 147,655	31.89%	11.39%
Aug	335,783	387,081	292,643	32.27%	15.28%
Sep	477,865	599,585	462,990	29.50%	25.47%
Oct	617,087	901,884	601,361	49.97%	46.15%
Nov	734,046	928,190	724,346	28.14%	26.45%
Dec	844,999	1,077,154	792,841	35.86%	27.47%
Jan	964,232		925,130		
Feb	980,147		991,046		
Mar	1,000,318		1,036,409		
Apr	1,130,244		1,194,516		
May	1,398,731		1,368,288		
Jun	1,674,473		1,550,000		

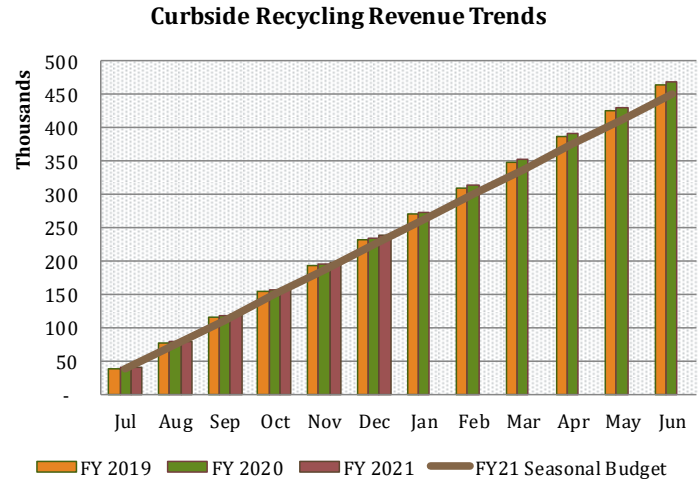


City of Laramie Monthly Financial Report

CURBSIDE RECYCLING FEES

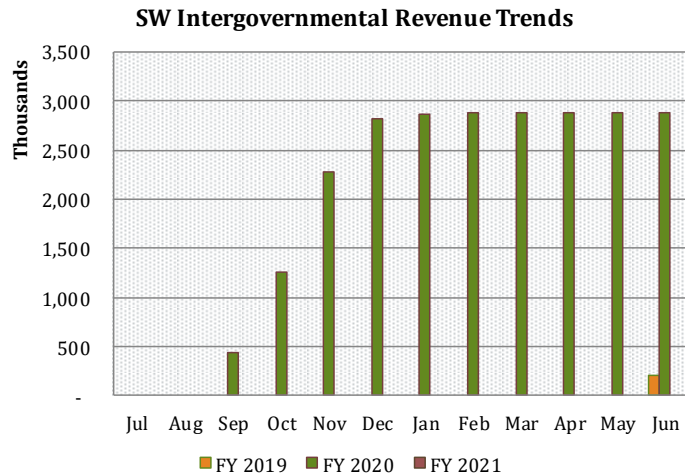
These charges are paid by customers for the curbside recycling program. This category represents about 7% of budgeted Solid Waste Fund revenue. FY 2021 curbside recycling fees to date are 1.63% higher than the previous year and 6.30% above the revenue target.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 39,039	\$ 39,525	\$ 37,219	6.20%	1.24%
Aug	77,916	79,353	74,513	6.49%	1.84%
Sep	117,119	119,099	111,880	6.45%	1.69%
Oct	156,107	158,938	149,193	6.53%	1.81%
Nov	195,299	198,625	186,577	6.46%	1.70%
Dec	234,542	238,364	224,233	6.30%	1.63%
Jan	273,768		261,892		
Feb	313,026		299,572		
Mar	352,347		337,281		
Apr	391,384		374,789		
May	430,529		412,388		
Jun	469,983		450,000		



INTERGOVERNMENTAL REVENUE

Intergovernmental revenue in the Solid Waste Fund consists of capital related grants and loans, as well as other intergovernmental contributions. In FY 2021 there are no capital related grants and loans for the Solid Waste Fund.

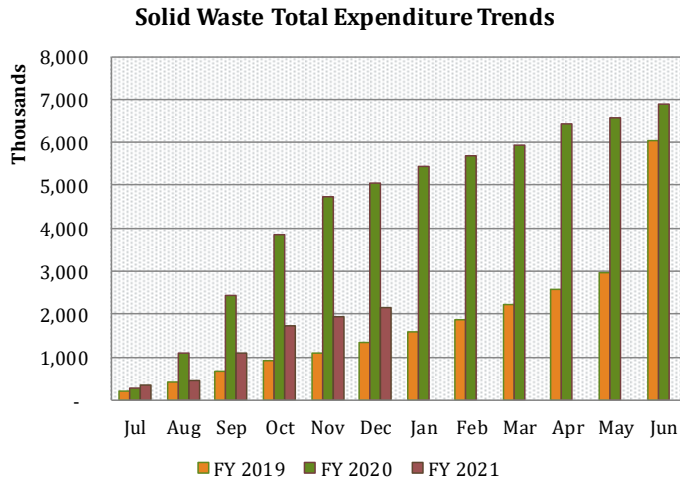


Expenditures – Solid Waste Fund

Total Expenditures to Date

In FY 2021, expenditures to date are 57.39% lower than last year. The variance from the prior year is due to capital spending.

Month	FY 2020	FY 2021	% Variance YTD to Previous FY
Jul	\$ 293,251	\$ 332,545	13.40%
Aug	1,078,316	466,416	-56.75%
Sep	2,433,078	1,105,715	-54.55%
Oct	3,852,715	1,741,566	-54.80%
Nov	4,715,439	1,943,332	-58.79%
Dec	5,066,754	2,159,179	-57.39%
Jan	5,439,736		
Feb	5,674,230		
Mar	5,932,090		
Apr	6,413,070		
May	6,575,998		
Jun	6,890,113		



Total Operating Expenditures to Date

Operating expenditures are 9.49% higher than the prior year to date and 39.88% below the expenditure budget target. The increase over the prior year is mainly due to the start of debt payments for the landfill expansion loan and an increase in the shared services transfer.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 293,251	\$ 332,545	\$ 485,137	-31.45%	13.40%
Aug	469,266	466,277	844,053	-44.76%	-0.64%
Sep	696,709	857,893	1,331,722	-35.58%	23.14%
Oct	983,845	1,158,995	1,801,240	-35.66%	17.80%
Nov	1,192,983	1,356,343	2,187,467	-37.99%	13.69%
Dec	1,419,727	1,554,518	2,585,576	-39.88%	9.49%
Jan	1,753,729		3,129,682		
Feb	1,969,830		3,553,431		
Mar	2,210,429		4,067,419		
Apr	2,548,702		4,598,709		
May	2,711,630		4,961,898		
Jun	2,982,969		5,463,842		

