

**CITY OF LARAMIE, WYOMING
RESOLUTION 2020-23**

A RESOLUTION SUPPORTING A PARTNERSHIP WITH THE LARAMIE CHAMBER BUSINESS ALLIANCE TO ESTABLISH A COVID-19 RELIEF PROGRAM FOR SMALL BUSINESS AND COMMITTING \$200,000 FROM THE ECONOMIC DEVELOPMENT FUND TO PROVIDE MICRO GRANTS AND LOANS PTO LOCAL BUSINESS

WHEREAS, Laramie's small businesses are the backbone of our economy. They create jobs, provide sales tax revenues, provide jobs and maintain our workforce, and many are attractions in and of themselves adding to tourism. In addition to these traditional roles many of Laramie's small businesses build community through contributing cash, volunteer labor, and community spirit to many local events, clubs, and celebrations. Laramie is strong when our small businesses are strong;

WHEREAS, Laramie's small businesses and workers, like those across the nation, have been severely impacted by the COVID 19 pandemic;

WHEREAS, while Federal relief packages and local actions, like waiving disconnects on utilities and launching "curb side campaigns" will help to soften impacts, they are insufficient to assure the viability and longer-term resiliency of many of Laramie's local businesses;

WHEREAS, City of Laramie, therefor wishes to partner with the Laramie Chamber Business Alliance to establish a micro grant and loan program to provide financing needed to strengthen small business enterprises;

WHEREAS, the primary objective is to assure that businesses have the resources available to remain viable, retain workforce, and able to endure repercussive impacts of the pandemic;

WHEREAS, to support this relief effort Laramie City Council authorizes the dedication of up to \$200,000 from the Economic Development Fund to seed a local grant and loan program;

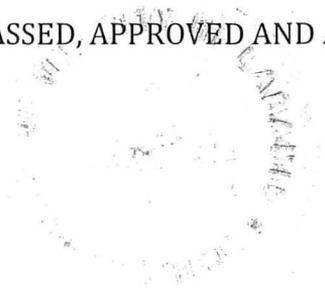
WHEREAS, the City of Laramie's investment in a relief package will be matched by \$200,000 from the Laramie Chamber Business Alliance and an estimated \$50,000 from private donors; and

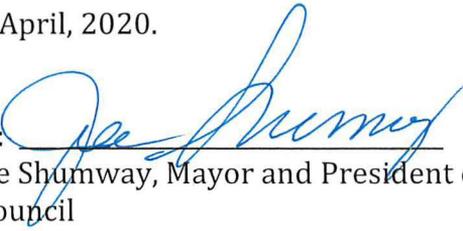
WHEREAS, recognizing the urgent need for financial relief, the Laramie City Council further authorizes the City Manager acting in the best interest of the community and with utmost adherence to rules governing public finance, to: 1) to review and approve final guidelines and application necessary for the immediate deployment of the program, 2) negotiate and execute a Memorandum of Understanding with Laramie Chamber Business Alliance outlining roles and responsibilities in the implementation of the program, including issuance of grant and loan payments and the collection of loan payments, and 4) execute grant and loan agreements with relief recipients, if necessary;

NOW, THEREFORE, BE IT RESOLVED THAT THE GOVERNING BODY OF THE CITY OF LARAMIE, supports a partnership with the Laramie Chamber Business Alliance to establish a COVID-19 relief program for small business and committing up to \$200,000 from the Economic Development Fund to provide micro grants and loans to eligible Laramie businesses; and,

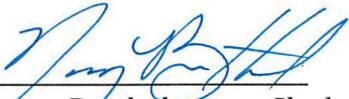
BE IT FURTHER RESOLVED, that, in the interested of expediency, the City Manager, or City Manager's designee, is hereby designated as the authorized representatives of the City of Laramie to act on behalf of the Governing Body on all matters relating to this program.

PASSED, APPROVED AND ADOPTED THIS 7th day of April, 2020.



By: 
Joe Shumway, Mayor and President of Laramie City
Council

ATTEST:


Nancy Bartholomew, Clerk