

RESOLUTION NO. 2017-31

A RESOLUTION EXPRESSING THE INTENTION OF THE GOVERNING BODY OF THE CITY OF LARAMIE, WYOMING, TO APPROVE THE ISSUANCE AND SALE OF THE TAX EXEMPT LEASE REVENUE BONDS ON THE CITY'S BEHALF BY A TO-BE-CREATED NONPROFIT BUILDING AUTHORITY FOR THE PURPOSE OF FINANCING THE ACQUISITION AND REMODELING OF REAL PROPERTY AND IMPROVEMENTS.

WHEREAS, the Governing Body (the "Governing Body") of the City of Laramie, State of Wyoming (the "City"), has determined that the City needs to acquire and improve real property for the City's use from time to time, including the acquisition and improvement of the former WyoTech campus property on North Third Street in Laramie, Wyoming (the "Project"); and

WHEREAS, the Governing Body is authorized, pursuant to Wyoming Statute § 15-1-103 to hold, convey, and lease real and personal property when it is deemed to be in the best interest of the City; and

WHEREAS, the City desires to provide an efficient, orderly, and economically feasible method of financing the acquisition and improvement of property, including the acquisition and remodeling of the Project, all of which would enhance the civic welfare of the City and its residents and would be of service to and for the benefit of the City and its residents; and

WHEREAS, the City intends to approve tax exempt financing of costs of the Project by the issuance of Bonds, pursuant to Wyoming Statute §17-19-302, by a to-be-created nonprofit building authority (the "Building Authority") of one or more issues of Lease Revenue Bonds; and

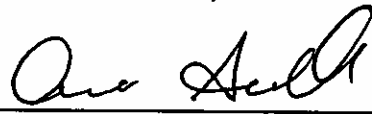
WHEREAS, the City desires to declare its intention to approve the tax-exempt financing of the costs of the Project by issuance on behalf of the City by the Building Authority of one or more issues of Lease Revenue Bonds;

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY THAT AS SET FORTH HEREIN:

The City does hereby declare this intention to approve the issuance and sale on its behalf of an issue or issues of Lease Revenue Bonds to be issued by the Building Authority, the interest of which Lease Revenue Bonds would be excluded from gross income for federal income tax purposes, in such an aggregate amount as will be necessary to defray the costs of the Project, the terms, conditions and issuance and sale of such tax-exempt Lease Revenue Bonds to be approved by subsequent official action of the Governing Body.

PASSED, ADOPTED AND APPROVED this 2<sup>nd</sup> day of May, 2017.

CITY OF LARAMIE, WYOMING

By:   
\_\_\_\_\_  
Andi Summerville, Mayor

(S E A L)

ATTESTED:

  
\_\_\_\_\_  
Angie Johnson, City Clerk

The Motion to adopt the foregoing Resolution was duly seconded by Councilor Shuster, put to a vote and carried, the members of said City Council voted as follows:

Those Voting Aye: Andi Summerville, Pat Gabriel, Vicki Henry, Joe Shumway, Jayne Pearce, Dave Paulekas, Klaus Hanson, Brian Shuster

Those Voting No: (none)

Those Absent: Charles McKinney

Thereupon the Mayor declared the Motion carried and the Resolution adopted, and the City Clerk was directed to enter the foregoing proceedings and Resolution upon the minutes of the Council.

After consideration of other unrelated matters, the meeting was adjourned.

By:   
\_\_\_\_\_  
Andi Summerville, Mayor

(S E A L)

ATTESTED:

  
\_\_\_\_\_  
Angie Johnson, City Clerk

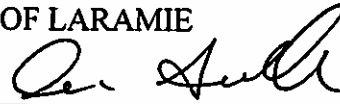
**NOTICE OF MEETING**

TO THE GOVERNING BODY OF THE CITY OF LARAMIE, WYOMING:

NOTICE is hereby given that a regular meeting of the governing body of the City of Laramie, Wyoming, will be held at the City Council Chambers of the City Hall in Laramie, Wyoming, at 6:30 p.m. on May 2, 2017, at which meeting the governing body will consider and act upon financial matters pertaining to the City, and take up any other business set forth in this Notice or any other appropriate Notice of Hearing. This Notice is given pursuant to the provisions of Title 16, Chapter 4, W.S., relating to meetings of governmental agencies and any additional rules or regulations of the City applicable thereto.

GIVEN under our hands as of the 2<sup>nd</sup> day of May 2, 2017.

CITY OF LARAMIE



Andi Summerville, Mayor

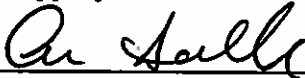
ATTESTED:



Angie Johnson, City Clerk

**ACKNOWLEDGMENT OF NOTICE  
AND CONSENT TO MEETING**

We, the undersigned, Mayor and members of the governing body of the City of Laramie, Wyoming, do hereby acknowledge receipt of the foregoing Notice of Meeting, and we hereby waive any and all irregularities, (except any irregularities or defects relating to said Notice pursuant to Title 16, Chapter 4, W.S.) if any, to the holding of such meeting at the time and place specified in said Notice, and to the transaction of any and all business set forth in this or any other appropriate Notice of Meeting.



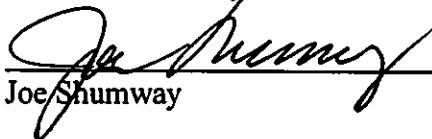
Andi Summerville, Mayor



Pat Gabriel

ABSENT

Charles McKinney



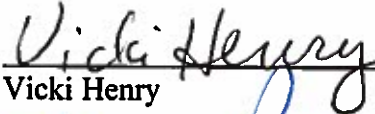
Joe Shumway



Dave Paulekas



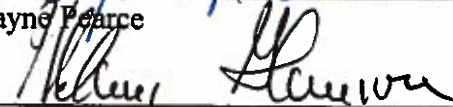
Brian Shuster



Vicki Henry



Jayne Pearce



Klaus Hanson

STATE OF WYOMING )  
 )  
COUNTY OF ALBANY ) ss.  
 )  
CITY OF LARAMIE )

A regular meeting of the governing body of the City of Laramie, Wyoming, was held in the City Council Chambers of the City Hall, in Laramie, Wyoming, at 6:30 p.m., May 2, 2017 in accordance with the rules and regulations of the City.

The following members of the governing body were present, constituting a quorum:

Mayor:	Andi Summerville
Council Members:	Pat Gabriel
	Vicki Henry
	Joe Shumway
	Jayne Pearce
	Dave Paulekas
	Klaus Hanson
	Brian Shuster

Also present:

City Manager:	Janine Jordan
City Clerk:	Angie Johnson
City Attorney:	Robert Southard

Absent:

Charles McKinney

Thereupon the following proceedings, among others, were had and taken.

Councilor Hanson introduced and there was read by title only the following Resolution: