
MINUTES
Laramie Building Authority
June 21, 2022, 3:00 PM
City of Laramie Annex Building, 405 Grand Ave., and via Zoom

The meeting of the Laramie Building Authority was called to order at 3:07 PM.

I. CALL TO ORDER

Members Present: Harold Colby, Brad Enzi, Roger Strube (arrived at 3:09)

Members Absent:

Also Present: Todd Bishop, Rick Thompson, Malea Brown, Cindy Williams, Jennifer Wade,
Mike Bohl

There was a quorum present at all times.

II. APPROVAL OF AGENDA AND MINUTES

A. Changes and Approval of Agenda

MOTION BY Enzi, seconded by Colby, to approve the agenda as written.

Aye: 2

Nay: 0

Absent: 1

Motion carried.

B. Changes and Approval of April 7, 2022, Building Authority Minutes

MOTION BY Enzi, seconded by Colby, to approve the April 7, 2022, Minutes as written.

Aye: 2

Nay: 0

Absent: 0

Motion carried.

III. NEW BUSINESS

A. Ground Lease And the Sublease Agreement Between the City And the Laramie Building Authority for the Bath Ranch Purchase

1. Review of closing documents
2. Process of choosing a bank for bonding
 - a. 4 subscriptions received
 - b. Interest rates and bond term
 - c. \$6M in bonds
 - d. Interest rates 1.59% - 3.275%, average 2.89%
3. Signing of closing documents June 28, 2022, closing June 29, 2022
4. WY B&T is the trustee and paying agent for the bonds, and also one of the purchasers of the bonds

Motion read from Resolution document.

President Colby introduced the following Resolution (the "Resolution") which was read by title. Following introduction and of the Resolution, Enzi moved to adopt the Resolution and

Strube seconded the motion. Whereupon, the following Resolution was adopted by the Board of Directors:

“A resolution by the board of directors of the Laramie building authority approving the issuance of lease revenue bonds in the principal amount of \$6,000,000 for the bath ranch acquisition project; approving the execution of an indenture of trust dated as of June 29, 2022, between the authority and Wyoming bank & trust; approving the ground lease and the sublease agreement each dated as of June 29, 2022, between city of Laramie and the authority; and other details related thereto”

Aye: 3

Nay: 0

Absent: 0

Motion carried.

5. Signing Resolution approves the closing documents, authorizes officers of LBA to sign those documents, and authorizes LBA to issue the bonds within the terms in the documents

IV. ADJOURNMENT

Meeting adjourned at 3:37 PM

APPROVED:



LBA Secretary/Treasurer, Roger Strube

6/28/22

Date