

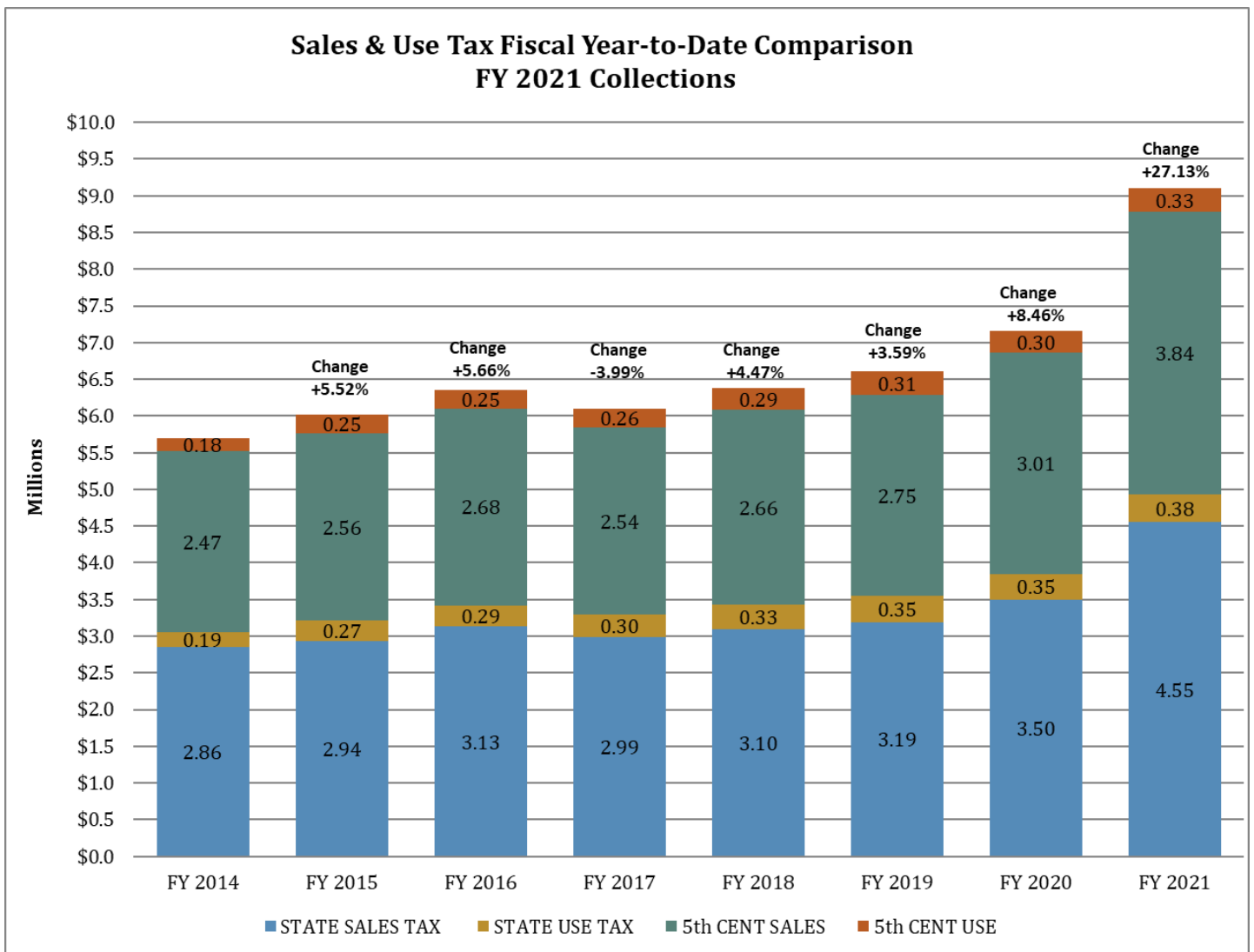


Monthly Sales & Use Tax Summary – Jan 2021 FY Collections to Date

This report is prepared by the Finance Division in the Administrative Services Department. Data in this report reflects 4th and 5th cent Sales and Use Tax distributions reported and remitted to the Wyoming Department of Revenue in January and disbursed to the City in early February.

8-Year Collection Trends

The graph below summarizes year-to-date collections of 4th and 5th cent sales and use taxes from FY 2014-FY2021.



Prior Year Comparison

This chart compares FY 2021 and FY 2020 month-by-month collections. Columns on the right show the percentage change to the previous month, the same month in the previous year, and YTD to the previous year. See by-sector information for a description of changes.

FY 2020 Collections by Month	State Sales Tax	State Use Tax	5th Cent Sales Tax	5th Cent Use Tax	FY 2020 Total	% Change - Prior Month	% Change - Same Month Prior Year	% Change- YTD Prior Year
July	\$ 461,549	\$ 44,872	\$ 398,782	\$ 39,425	\$ 944,628	2.84%	3.11%	3.11%
August	480,376	45,511	415,181	39,988	981,056	3.86%	0.26%	1.64%
September	498,930	56,136	431,196	48,615	1,034,876	5.49%	16.00%	6.23%
October	563,617	85,507	483,242	73,380	1,205,746	16.51%	15.38%	8.73%
November	483,698	35,530	413,841	31,984	965,053	-19.96%	1.71%	7.34%
December	459,449	36,718	394,704	32,684	923,555	-4.30%	2.53%	6.57%
January	554,365	43,104	473,493	37,638	1,108,600	20.04%	20.08%	8.46%
February	377,474	6,273	325,531	8,139	717,416	-35.29%	-7.74%	6.76%
March	407,166	34,070	349,070	30,017	820,322	14.34%	14.37%	7.43%
April	411,545	37,620	352,140	32,900	834,205	1.69%	-1.71%	6.56%
May	381,076	36,246	325,385	31,467	774,174	-7.20%	-6.07%	5.50%
June	462,687	52,677	392,774	45,759	953,897	23.21%	3.85%	5.36%
Monthly Average	\$ 461,828	\$ 42,855	\$ 396,278	\$ 37,666	\$ 938,627			
YTD Total	\$ 5,541,932	\$ 514,262	\$ 4,755,339	\$ 451,996	\$ 11,263,529			

FY 2021 Collections by Month	State Sales Tax	State Use Tax	5th Cent Sales Tax	5th Cent Use Tax	FY 2021 Total	% Change - Prior Month	% Change - Same Month Prior Year	% Change- YTD Prior Year
July	\$ 536,803	\$ 67,827	\$ 455,785	\$ 57,927	\$ 1,118,342	17.24%	18.39%	18.39%
August	521,692	63,127	445,808	53,956	1,084,583	-3.02%	10.55%	14.40%
September	810,601	64,077	681,570	54,393	1,610,640	48.50%	55.64%	28.81%
October	1,054,759	76,428	878,381	64,200	2,073,768	28.75%	71.99%	41.31%
November	530,316	49,411	448,594	42,621	1,070,942	-48.36%	10.97%	35.60%
December	472,726	39,001	402,213	33,194	947,134	-11.56%	2.55%	30.56%
January	627,751	20,131	532,330	21,185	1,201,396	26.85%	8.37%	27.13%
February					-			
March					-			
April					-			
May					-			
June					-			
Monthly Average	\$ 650,664	\$ 54,286	\$ 549,240	\$ 46,782	\$ 1,271,188			
YTD Total	\$ 4,554,648	\$ 380,001	\$ 3,844,680	\$ 327,475	\$ 9,106,805			

FY 2021 Budget to Actual Comparison

The following chart depicts a month-by-month and year-to-date comparison for the current year. Budget targets vary seasonally and reflect the average monthly collections for the past three years.

FY2021 Budget to Actual - Sales & Use Tax Collected								
Month	Monthly Actual	Monthly Seasonal Budget	\$\$ Over/(Under) Budget	% Over/(Under) Budget	Year to Date Actual	Year to Date Budget	Y-T-D \$\$ Over/(Under) Budget	Y-T-D % Over/(Under) Budget
July	\$ 1,118,342	\$ 819,025	\$ 299,317	36.5%	\$ 1,118,342	\$ 819,025	\$ 299,317	36.5%
August	1,084,583	857,125	227,458	26.5%	2,202,924	1,676,150	526,774	31.4%
September	1,610,640	843,869	766,771	90.9%	3,813,564	2,520,019	1,293,545	51.3%
October	2,073,768	979,904	1,093,864	111.6%	5,887,332	3,499,923	2,387,409	68.2%
November	1,070,942	842,853	228,089	27.1%	6,958,274	4,342,776	2,615,498	60.2%
December	947,134	787,394	159,740	20.3%	7,905,408	5,130,170	2,775,238	54.1%
January	1,201,396	900,384	301,012	33.4%	9,106,805	6,030,554	3,076,251	51.0%
February	-	687,201	-	0.0%	-	6,717,755	-	0.0%
March	-	677,227	-	0.0%	-	7,394,982	-	0.0%
April	-	756,765	-	0.0%	-	8,151,747	-	0.0%
May	-	727,500	-	0.0%	-	8,879,247	-	0.0%
June	-	820,753	-	0.0%	-	9,700,000	-	0.0%
Total	\$ 9,106,805	\$ 9,700,000						

Sales Tax by Sector

Sales tax by sector, as reported by the Wyoming Department of Revenue for Albany County, is presented below. Totals include the 4th, 5th, and 6th cent taxes.

Category	FY 2020 TTD	FY 2021 TTD	% Change	FY 2020 % to Total	FY 2021 % to total
Accomodation & Food Services	3,787,429	3,620,252	-4.41%	16.07%	12.13%
Construction	575,904	730,714	26.88%	2.44%	2.45%
Finance & Insurance	36,075	16,746	-53.58%	0.15%	0.06%
Information	548,000	509,079	-7.10%	2.33%	1.71%
Manufacturing	262,484	290,055	10.50%	1.11%	0.97%
Retail trade, other than online/mail order	9,281,767	11,204,132	20.71%	39.39%	37.55%
Online & mail order sales	1,831,658	2,549,589	39.20%	7.77%	8.55%
Public Administration	3,011,703	2,974,439	-1.24%	12.78%	9.97%
Utilities	835,398	793,386	-5.03%	3.55%	2.66%
Wholesale trade	797,701	857,267	7.47%	3.39%	2.87%
Other	1,719,468	1,398,604	-18.66%	7.30%	4.69%
Other services	874,033	4,891,146	459.61%	3.71%	16.39%
Albany County Sales & Use Tax Collections	\$ 23,561,620	\$ 29,835,409			

The year over year increase is mainly due to collections from the commercial machinery repair and maintenance minor class, which is included in the “Other services” sector on the chart above (note the \$4 m increase from last year). Staff have contacted the Wyoming Department of Revenue (DOR) to obtain more information about the vendor that remitted these collections – this information will be provided in a later report.

The City continues to assess the financial impacts of the COVID-19 pandemic. Retail trade collections continue on an upward trajectory, with an increase of 20.71% in January of 2021 compared to January of 2020. Overall, this sector accounts for around 37% of collections. Collections from online sales remain strong – at a 39.2% increase from last year.

