

CITY OF LARAMIE COUNCIL REGULAR MEETING January 5, 2021



Agenda Item: Budget Amendment

Title: Budget Amendments for FY 2020-21 - COVID-19 emergency expenditures

Recommended Council MOTION:

Approve resolution 2021-01 transferring unencumbered or unexpended appropriations balances from one fund to another and amending appropriations for the fiscal year 2020-2021 budget of the City of Laramie, WY and authorize the Mayor and City Clerk to sign.

Administrative or Policy Goal:

After review of the budget, any additions such as grant related additions or unanticipated expenditures should be reflected in the budget amendment. Per state statute, all divisions may require an amendment to be in balance.

Background:

Amendments to increase appropriations in the General Fund by one million one hundred forty thousand four hundred dollars (\$1,140,400), the Economic Development Fund by five thousand two hundred dollars (\$5,200), the Recreation Center Fund by seventeen thousand dollars (\$17,000), and the Wastewater Fund by six thousand five hundred dollars (\$6,500) shall be adopted into the City's 2020-2021 budget.

The budget amendments will be funded by CARES Act relief funds.

Legal/Statutory Authority:

Approve to amend budget per W.S. 16-4-112. 16-4-113

BUDGET/FISCAL INFORMATION:**REVENUE**

CARES Act relief funds	\$ 589,052	General Fund (\$560,352)
		Econ Dev Fund (\$5,200)
		Rec Center Fund (\$17,000)
		Wastewater Fund (\$6,500)
Cash Reserves	580,048	General Fund
Total FY 2021 Sources	\$ 1,169,100	

EXPENSE**Budgeted Expenditure (approved and adopted by Council)**

Budget	Amount	Funds
Total Amendment	\$ 1,169,100	General Fund (\$1,140,400)
		Econ Dev Fund (\$5,200)
		Rec Center Fund (\$17,000)
		Wastewater Fund (\$6,500)
Amendment FY 2021	\$ 1,169,100	

Responsible Staff:

Malea Brown, Chief Operating Officer, 721-5223

Jennifer Wade, Deputy AS Director, 721-5224

Attachments:

Budget Resolution

Budget Amendment Memo