

Resolution 2020-36

RESOLUTION DESIGNATING DEPOSITORIES OF PUBLIC FUNDS FOR THE CITY OF LARAMIE, WYOMING.

Whereas, Wyo. Stat. § 9-4-817 provides that the Treasurer of the City of Laramie, Wyoming (City) shall deposit the public funds of City, to the extent they are not otherwise invested, in a financial institution designated as a depository by City Council.

Whereas, all depositories of public funds shall meet the statutory requirements of Wyo. Stat. § 9-4-806 including an Application for Deposit of Public Funds and a certified copy of a resolution adopted by the financial institution's Board of Directors. Copies of said resolution shall be filed with the City Treasurer and in the event of any change; the financial institution is required to notify the City Treasurer immediately.

Whereas, the following banks and financial institutions have made application to the City pursuant to Wyo. Stat. § 9-4-806 to be designated as official depository for the deposit of City public funds:

1. ANB Bank;
2. Bank of the West;
3. First Interstate Bank;
4. First State Bank;
5. US Bank;
6. Wells Fargo;
7. Western States Bank;
8. Wyoming Bank and Trust.

Whereas, pursuant to Wyo. Stat. § 9-4-802, the City Attorney has reviewed the applications and supporting documents of the banks and financial institutions and all comply with State statutory requirements.

NOW THEREFORE THE CITY COUNCIL OF LARAMIE, WYOMING, RESOLVES:

Section 1. That, City Council hereby designates the following depositories for the monies of the City during the fiscal year 2021.

1. ANB Bank;
2. Bank of the West;
3. First Interstate Bank;
4. First State Bank;
5. US Bank;
6. Wells Fargo;
7. Western States Bank;
8. Wyoming Bank and Trust.

Section 2. That, the designated depositories herein shall be conditioned upon the financial institution providing regular (quarterly) account statements to City Treasurer and upon the demand of the City Treasurer, the financial institution shall make payment to City of the deposit and interest accrued.

PASSED, APPROVED, AND ADOPTED THIS 16th day of June 2020.

By: _____
Joe Shumway, Mayor and President of the
City Council

Attest: _____
Nancy Bartholomew, City Clerk