



Agenda Item: Resolution

Title: Resolution 2020-06, Giving Consent for the Housing Authority of the City of Cheyenne (also known as the Cheyenne Housing Authority) to make second loans for the purchase of housing within the area of the City of Laramie, Wyoming.

Recommended Council MOTION:

I move to approve Resolution 2020-06, giving consent for the Housing Authority of the City of Cheyenne (also known as the Cheyenne Housing Authority) to make second loans for the purchase of housing within the area of the City of Laramie, Wyoming, and authorize the Mayor and City Clerk to sign.

Administrative or Policy Goal:

Resolution 2019-23B A. Holistic Economic Development- programs for retaining entrepreneurs and qualified workers.

Background:

Per Resolution 2020-06, the Housing Authority of the City of Cheyenne has created a program called the Welcome Home Wyoming Program to assist qualified households to purchase housing through a partnership with lenders and loan servicers, and the Welcome Home Wyoming Program has been operating in our jurisdiction since 2015. They would like to enhance their program by adding a second loan option. Cheyenne Housing Authority is requesting authority to exercise its powers to make such loans in the City of Laramie.

Per Resolution 2020-06, "There is no activity or cost to the City of Laramie, Wyoming to make Welcome Home Wyoming Program available within the jurisdiction of the City of Laramie, Wyoming."

This request for Resolution was received by the City Clerk on January 6, 2020 from Cheyenne Housing Authority's Executive Director, Greg Hancock and Stifel Public Finance Senior Vice President Public Finance Analyst, DeDe Cross. Per Code of Conduct a member of the public may request a council member sponsor an item on a future agenda by submitting in writing to the council member, or to the city clerk's office 10 days prior to the meeting for which the item is to be placed on the agenda. Councilor Harrington has agreed to sponsor this item.

Legal/Statutory Authority:

Responsible Staff:

Councilor Harrington (Sponsored)

Attachments:
Resolution 2020-06