

	<p>Agenda Item: Discussion Item</p> <p>Title: Civic Cents</p>
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Recommended Council MOTION:

None

Administrative or Policy Goal:

A solid foundation in municipal finance supports many policy goals of the City Council. More granularly, this work session series in an outgrowth of a 2024 council goal to develop improvements in financial transparency.

Background:

The City’s finance division, collaborating with the City Manager’s Office, has been working to improve financial transparency for the past several years. This work started small, with a redesign of the budget publication in 2019, and has grown and morphed since this time into a larger initiative. Accomplishments to date have included launching an open data tool for Laramie’s budget and spending (made possible by the City’s new financial software), establishment of the City Manager’s Budget Advisory Committee, and publishing more concise financial information (the Community Financial Report and the Budget in Brief).

The journey toward transparency continues with this work session series, where financial topics will be explored in bite-sized chunks determined by the City Council. At each work session this spring, leading up to budget season, there will be a short presentation and discussion.

Legal/Statutory Authority:

Wyoming Statutes 16-4

BUDGET/FISCAL INFORMATION:

None

Responsible Staff:

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Attachments:

Presentation – Laying the Foundation: Understanding the City’s Funds