

**CITY OF LARAMIE, WYOMING  
RESOLUTION 2026 - 10**

**RESOLUTION AUTHORIZING THE CITY OF LARAMIE, WYOMING TO ENACT A REIMBURSEMENT  
RESOLUTION TO PAY FOR QUALIFIED CAPITAL EXPENDITURES AND TO SEEK REIMBURSEMENT FROM  
PROCEEDS OF ONE OR MORE TAX EXEMPT LEASES FOR THE FISCAL YEAR 2025 AND 2026 BIENNIUM**

WHEREAS, the City of Laramie Wyoming (the "City") may incur and pay from its General Fund, Utility Fund, Capital Construction Fund, Solid Waste Fund, and E911 Fund for certain qualified expenditures (the "Expenditures") including expenditures for the purpose of acquiring equipment, vehicles, and facility improvements on behalf of the City as approved within the City's budget.

WHEREAS, the City may either lease with an option to purchase with the vendor or use this Reimbursement Resolution to pay for qualified capital expenditures and seek reimbursement through a one or more tax exempt leases.

WHEREAS, the City reasonably expects to reimburse vehicle, equipment, and facility improvement expenditures with the proceeds of one or more tax-exempt lease financings; and

WHEREAS, the Internal Revenue Service (the "IRS") has issued regulations (the "Regulations") under Section 103 of the Internal Revenue Code (the "Code") clarifying when the allocation of the bond or lease proceeds to reimburse expenditures made by an entity will be treated as an expenditure of proceeds within the meaning of Section 103 of the Code; and

WHEREAS, to satisfy the IRS requirements with respect to the foregoing, the City desires to declare its "official intent" in compliance with the Regulations, to reimburse vehicle and equipment expenditures from proceeds of one or more tax exempt leases expected with a maximum principal amount of \$6,490,000 over the biennium.

THEREFORE, BE IT RESOLVED, that the City hereby declares its "official intent" to reimburse itself for vehicle, equipment, and facility improvement expenditures with a maximum principal amount of \$6,490,000 by incurring lease obligations, the interest on which is excludable from gross income under Section 103 of the Code (the "Reimbursement Bonds").

FURTHER RESOLVED, the City expects to make lease payments from the appropriate fund revenues or investments of the City over the term of the respective lease obligations. Lease authorization will be given on all purchase commitments made in fiscal years 2025 and 2026, as well as purchase commitments made in prior fiscal years but delivered in fiscal year 2025 and 2026.

FURTHER RESOLVED, that all resolutions of the City inconsistent with these Resolutions are hereby repealed to the extent of such inconsistency and all actions of officers, agents and employees of the City which further or are in conformance with the purposes and intent of these Resolutions are hereby in all respects ratified, approved and confirmed.

Dated this 20th day of January, 2025.

CITY OF LARAMIE, WYOMING

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Sharon Cumbie, Mayor  
and President of the Laramie City Council

ATTEST:

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Nancy Bartholomew,  
City Clerk for the City of Laramie