



Agenda Item: Agreement

Title: Agreement for Sale and Purchase of Real Property Between the City of Laramie and Maverik, Inc.

Recommended Council MOTION:

I move to approve the agreement to purchase approximately 496.63 square feet of real property from Maverik Inc. for the construction of the 3rd Street and Bill Nye Traffic Signal Project for a total of \$2,880.16 and authorize the Mayor and City Clerk to sign.

Administrative or Policy Goal:

Satisfy the agreement between 3rd Street Partners LLC and the City of Laramie as part of the Poledna Subdivision.

Background:

As part of the Poledna Addition Subdivision a traffic impact study was provided that showed a future traffic signal would be needed at the intersection of 3rd Street and Bill Nye Avenue. Through reviews by City staff and WYDOT it was determined the traffic signal would be required to be built by the subdivision.

In 2019 City Council established an economic development agreement related to a traffic signal associated with the Poledna Addition Subdivision. In 2021 Amendment Number 1 to the Economic Development Agreement was approved. The purpose of the Economic Development Agreement is for the City to complete the design and construction of a traffic signal at the intersection of 3rd Street and Bill Nye Avenue. The cost for these improvements would be shared by the City and the developer, Third Street Partners, LLC.

City staff has been working with WWC since 2020 to complete the design of the proposed traffic signal. In the design process it was determined that additional land would be needed to accommodate a controller box for the signal. Staff has been working with Maverik, Inc. to establish an agreement for the City to purchase approximately 496.63 square feet of real property to place the control box.

The total property purchase amount is \$2,880.16.

Legal/Statutory Authority:

BUDGET/FISCAL INFORMATION:**REVENUE**

Source	Amount	Type
Fees/Charges for Service	\$450,000.00	Capital Construction Fund 300-3315-410-7900
Grants for Projects		
Loans on Project		
Other		
Total	\$450,000.00	

EXPENSE

Proposed Project Cost.

Project Budget	Amount	Funds
Project Cost	\$2,880.16	Property Purchase Agreement w/ Maverik
Loans on Project		
Grants for Project		
Other/Outside Projects		
City's Amount	\$2,880.16	
Contingency	0%	\$0.00
Total Amount	\$2,880.16	

Amount spent to date (approved and adopted by Council)

Budget	Amount	Funds
Total Budget Allocation	\$450,000.00	Capital Construction Fund 300-3315-410-7900
Less Amount Spent to Date	\$60,000.00	Professional Services Agreement
Remainder of Budget	\$390,000.00	

Responsible Staff:

Brooks Webb, Public Works Director
Eric Jaap, P.E., City Engineer
William Winkler, P.E., Senior Engineer

Attachments:

Agreement for Sale and Purchase of Real Property