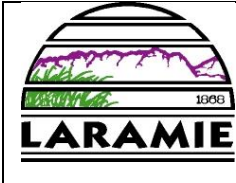


CITY OF LARAMIE COUNCIL REGULAR MEETING February 21, 2023



Agenda Item: Budget Amendment

Title: Resolution 2023-20, FY 2023 Budget Amendments for Centrally Budgeted Accounts and Employee Stipends

Recommended Council MOTION:

Approve resolution 2023-20 amending appropriations for the fiscal year 2023-2024 biennium budget of the City of Laramie, WY and authorize the Mayor and City Clerk to sign.

Administrative or Policy Goal:

The City Council adopts a budget by resolution in accordance with the guidelines of Wyoming State Statute. During the fiscal year, the budget must be amended to reflect unanticipated expenditures, unanticipated revenue sources, and similar items. Wyoming Statute 16-4-112 and 16-4-113 allows for transfers of unencumbered or unexpended appropriations, as well as budget increases by resolution of the governing body.

Background:

Amendments to increase appropriations in the General Fund by one hundred seventy-eight thousand two hundred forty-six dollars (\$178,246), the Recreation Center Fund by fifty-five thousand eighty-four dollars (\$55,084), the Water Fund by forty-two thousand nine hundred seventy-seven dollars (\$42,977), the Wastewater Fund by twenty-seven thousand one hundred thirty-five dollars (\$27,135), and the Solid Waste Fund by one hundred thirty-nine thousand eight hundred seventy-nine dollars (\$139,879) shall be adopted into the City's FY 2023 budget.

The budget amendments will be funded by available cash reserves.

Legal/Statutory Authority:

Approve to amend budget per W.S. 16-4-112. 16-4-113

BUDGET/FISCAL INFORMATION:

REVENUE

Available cash reserves	\$443,321	General Fund (\$178,246), Recreation Center Fund (\$55,084), Water Fund (\$42,977), Wastewater Fund (\$27,135), Solid Waste Fund (\$139,879)
Total FY 2023 Sources	\$443,321	

EXPENSE

Budgeted Expenditure (approved and adopted by Council)

Budget	Amount	Funds
Amendment	\$443,321	General Fund (\$178,246), Recreation Center Fund (\$55,084), Water Fund (\$42,977), Wastewater Fund (\$27,135), Solid Waste Fund (\$139,879)
Amendment FY 2023	\$443,321	

Responsible Staff:

Jennifer Wade, AS Director, 721-5224

Attachments:

Budget Resolution

Budget Amendment Memo