



Monthly Financial Report July 31, 2022



**City of Laramie: Building our Community through Respect,
Integrity, Teamwork, and Stewardship**

Issue Date: 9/30/2022

The City of Laramie Administrative Services Department published this report. Please feel free to contact (307) 721-5287 or sketuri@cityoflaramie.org with questions.

Introduction

This financial report is prepared on the budgetary basis of accounting using a current financial resources measurement focus, which approximates the basis and measurement focus used to prepare governmental fund statements for the Annual Comprehensive Financial Report (ACFR). These conventions are used for internal reporting purposes so that the reported activity aligns with budgeted revenue and expenditures. The City of Laramie accounts for financial transactions in accordance with generally accepted accounting principles (GAAP) promulgated by the Governmental Accounting Standards Board and issues its ACFR in line with these principles. For more information about governmental GAAP, please see the Note 1 – Summary of Significant Accounting Policies in the FY 2021 ACFR *Notes to the Basic Financial Statements*.

Fund Accounting - Overview

One of the distinguishing characteristics of governmental accounting is its use of funds. A fund is a separate accounting entity for which financial activity and position are recorded. Funds have their own assets, liabilities, fund balance or net position (equity), revenue, and expenditures/expenses. Funds are not co-mingled, and transactions between them must be recognized. Funds represent accounting entities, not separate bank accounts. Funds are separated in three primary types: governmental, proprietary, and fiduciary.

Governmental funds account for activities primarily supported by taxes, grants, and other similar revenue sources, while proprietary funds account for activities that receive significant support from user fees and charges. Fiduciary funds account for resources that a government holds as a trustee or in an agency capacity on behalf of an outside party and that cannot be used to support the government's own programs.

Reported Funds

The City's operating funds are the focus of this financial report. The governmental funds for which reports are included are the General Fund, which is the City's primary operating fund, as well as the Recreation Center, E-911, and Economic Development special revenue Funds. The E-911 Fund and Economic Development Fund are reported in total with the General Fund. Reports are included for each of the City's Enterprise Funds, including the Water Fund, the Wastewater Fund, and the Solid Waste Fund. These Funds represent the City's business-type activities that are primarily supported by user fees.

Seasonal Budget Performance Targets

Reviewing actual performance in comparison to the budget is important for a governmental entity. Expenditures are "funded" (i.e. covered by forecasted revenue or available fund balance) during the annual budget preparation or amendment cycle. Actual activity during the year that varies from budgeted amounts impacts fund balance in a positive (revenues greater than budget or expenditures less than budget) or negative (revenue less than budget or expenditures greater than budget) way. Budget amendments without a revenue offset have a negative effect on fund balance. The City of Laramie is required to have a balanced budget, which means that forecasted revenue and available fund balance must cover budgeted expenditures.

Seasonal budget targets have been established to set benchmarks for the percent of the revenue budget that should be collected and the percent of the expenditure budget that should be spent at the end of each month. In general, these seasonal targets were generated by taking the sum of the past three years of actual revenue or expenditures that occurred to date through the end of month divided by the sum of the past three years of total actual revenue or expenditures for the fiscal year. Any exceptions to this formula are noted. All graphical illustrations present cumulative, rather than monthly, totals.

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General Fund, Economic Development Fund, and E911 Funds

July 31, 2022

This statement shows activity for the General Fund and the Economic Development and E911 special revenue funds. The General Fund is the City's major operating fund and it is used to account for many services, including Public Safety, Parks and Recreation, Public Works Administration and Streets, Legal Services and the Municipal Court, Community Development, and General Administration (City Manager, Finance, HR, Information Technology).

Revenues:	Annual Actual FY22	Annual Budget FY23	July FY23 MTD Actuals	July FY23 YTD Actuals	% of Annual Budget
Auto & Property Taxes	3,004,096	2,570,000	-	-	-
Franchise Tax	1,644,283	1,675,150	-	-	-
Licenses & Permits	170,222	157,000	5,627	5,627	3.58
Severance Tax	1,130,538	1,130,000	-	-	-
Mineral Royalties	753,504	750,000	-	-	-
Sales & Use Tax	13,883,213	11,725,000	-	-	-
Other Intergovernmental	7,988,901	8,235,887	216,313	216,313	2.63
Charges for Services	1,843,997	1,772,100	484,711	484,711	27.35
Fines & Forfeits	489,228	432,000	19,590	19,590	4.53
Interest	95,617	84,000	34,335	34,335	40.88
Investment Gains (Losses)	(576,425)	-	77,125	77,125	-
Miscellaneous	544,551	315,451	17,774	17,774	5.63
Total Outside Revenue	30,971,725	28,846,588	855,475	855,475	2.97%
Interfund Transfers In	7,500	302,500	625	625	0.21
Operating Transfers In	1,626,980	1,747,414	145,618	145,618	8.33
Total Revenues:	32,606,205	30,896,502	1,001,718	1,001,718	3.24%
Expenditures:					
Personnel Services	20,274,990	22,908,507	1,993,354	1,993,354	8.70
Contractual Services	4,185,893	5,938,234	682,848	682,848	11.50
Community Agencies	481,039	521,709	197,873	197,873	37.93
Materials and Supplies	1,113,436	1,524,222	49,695	49,695	3.26
Capital Expenditures	2,485,501	10,309,021	131	131	0.00
Operating Transfers Out	1,314,022	1,350,000	91,667	91,667	6.79
Capital Transfers Out	2,500,000	1,567,150	41,666	41,666	2.66
Capital Lease and Debt Service	594,293	1,620,848	2,500	2,500	0.15
Total Expenditures:	32,949,174	45,739,691	3,059,734	3,059,734	6.69%
Revenue Over (Under) Expenditures	(\$342,969)	(\$14,843,189)	(\$2,058,016)	(\$2,058,016)	

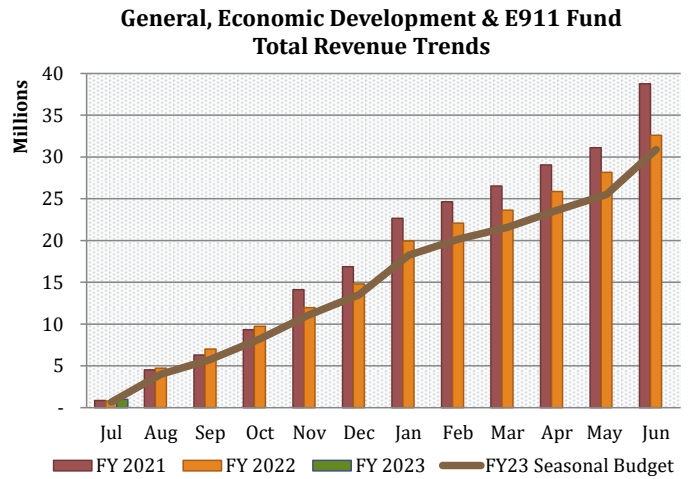
Revenue – General Fund, Economic Development Fund, and E911 Fund

Revenue in the General Fund, Economic Development Fund, and E911 Fund comes primarily from taxes and other intergovernmental sources. Specific Purpose (SPT) Taxes, which are restricted for defined capital improvements, are accounted for in a separate fund.

Total Revenue to Date

The trend line represents the seasonal target for total revenue. From a total revenue perspective, the City is 50.65% above the budget target and 28.73% above revenue collected to date last fiscal year. Much of this variance is due to service charges and is explained in the sections that follow.

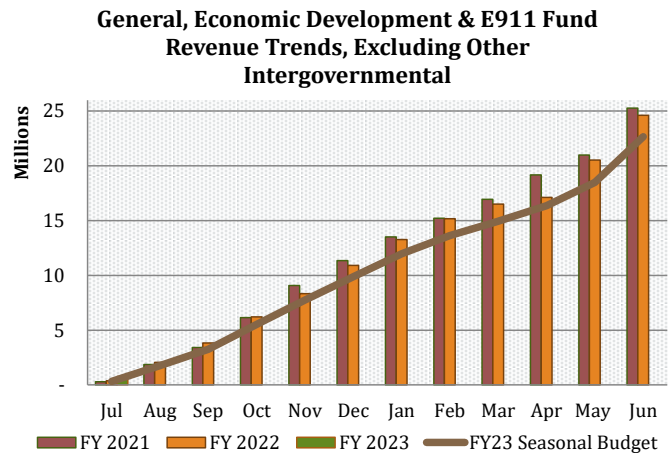
Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 778,139	\$ 1,001,718	\$ 664,944	50.65%	28.73%
Aug	4,727,771	-	3,973,469	-100.00%	-100.00%
Sep	7,003,486	-	5,765,397	-100.00%	-100.00%
Oct	9,724,268	-	8,238,348	-100.00%	-100.00%
Nov	11,977,933	-	11,126,546	-100.00%	-100.00%
Dec	14,806,442	-	13,498,756	-100.00%	-100.00%
Jan	19,922,063	-	18,240,412	-100.00%	-100.00%
Feb	22,094,846	-	20,138,116	-100.00%	-100.00%
Mar	23,624,161	-	21,588,563	-100.00%	-100.00%
Apr	25,851,754	-	23,626,916	-100.00%	-100.00%
May	28,153,425	-	25,513,227	-100.00%	-100.00%
Jun	32,606,205	-	30,896,502	-100.00%	-100.00%



Total Revenue to Date, excluding Other Intergovernmental Revenue

The trend line represents the target for total revenue, excluding intergovernmental sources. This total approximates operating revenue. The City is 138.15% above the revenue target and 106.87% revenue collected to date last fiscal year. Operating revenue variances are described in the next sections.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 379,655	\$ 785,405	\$ 329,787	138.15%	106.87%
Aug	2,062,779	-	1,766,558	-100.00%	-100.00%
Sep	3,830,230	-	3,256,866	-100.00%	-100.00%
Oct	6,226,441	-	5,532,640	-100.00%	-100.00%
Nov	8,326,974	-	7,764,502	-100.00%	-100.00%
Dec	10,907,825	-	9,866,659	-100.00%	-100.00%
Jan	13,276,906	-	11,966,786	-100.00%	-100.00%
Feb	15,177,425	-	13,634,309	-100.00%	-100.00%
Mar	16,511,660	-	14,942,120	-100.00%	-100.00%
Apr	17,131,074	-	16,367,353	-100.00%	-100.00%
May	20,540,128	-	18,477,437	-100.00%	-100.00%
Jun	24,617,304	-	22,660,615	-100.00%	-100.00%



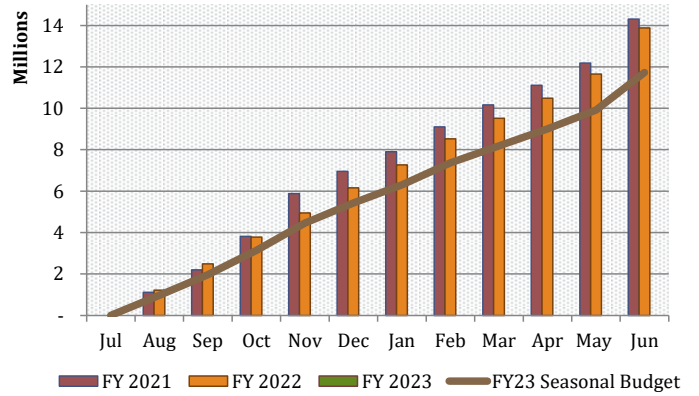
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SALES AND USE TAX REVENUE

Sales and Use taxes constitute about 38% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. This category includes both the 4th and 5th cent tax distributions. No revenue was received in this category in July, which is normal.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	1,219,518	-	975,378	-100.00%	-100.00%
Sep	2,485,209	-	1,965,269	-100.00%	-100.00%
Oct	3,784,425	-	3,137,430	-100.00%	-100.00%
Nov	4,942,888	-	4,456,157	-100.00%	-100.00%
Dec	6,157,285	-	5,421,998	-100.00%	-100.00%
Jan	7,267,985	-	6,307,905	-100.00%	-100.00%
Feb	8,520,202	-	7,366,403	-100.00%	-100.00%
Mar	9,511,883	-	8,189,379	-100.00%	-100.00%
Apr	10,490,223	-	9,005,697	-100.00%	-100.00%
May	11,656,436	-	9,916,181	-100.00%	-100.00%
Jun	13,883,213	-	11,725,000	-100.00%	-100.00%

Sales & Use Tax Revenue Trends

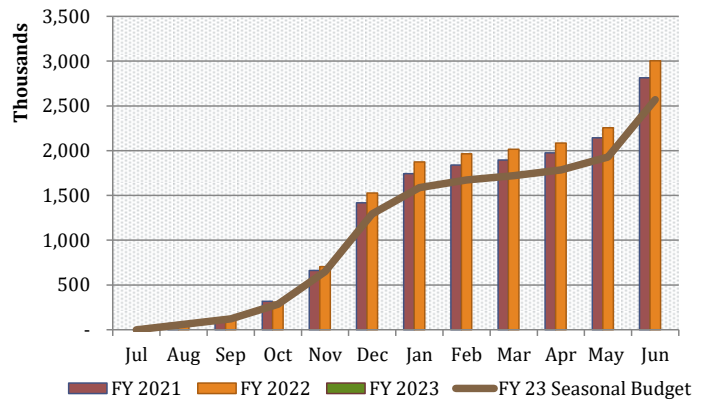


AUTO AND PROPERTY TAXES

Auto and property taxes are highly seasonal revenue sources, given that property tax comprises most this category and these taxes are due in December and May. No revenue was received in this category in July, which is normal.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	64,683	-	60,693	-100.00%	-100.00%
Sep	133,612	-	120,435	-100.00%	-100.00%
Oct	307,374	-	283,778	-100.00%	-100.00%
Nov	705,196	-	650,139	-100.00%	-100.00%
Dec	1,527,974	-	1,292,678	-100.00%	-100.00%
Jan	1,875,266	-	1,587,014	-100.00%	-100.00%
Feb	1,965,118	-	1,674,111	-100.00%	-100.00%
Mar	2,014,686	-	1,721,872	-100.00%	-100.00%
Apr	2,085,805	-	1,783,867	-100.00%	-100.00%
May	2,255,224	-	1,928,592	-100.00%	-100.00%
Jun	3,004,096	-	2,570,000	-100.00%	-100.00%

Auto & Property Tax Revenue Trends



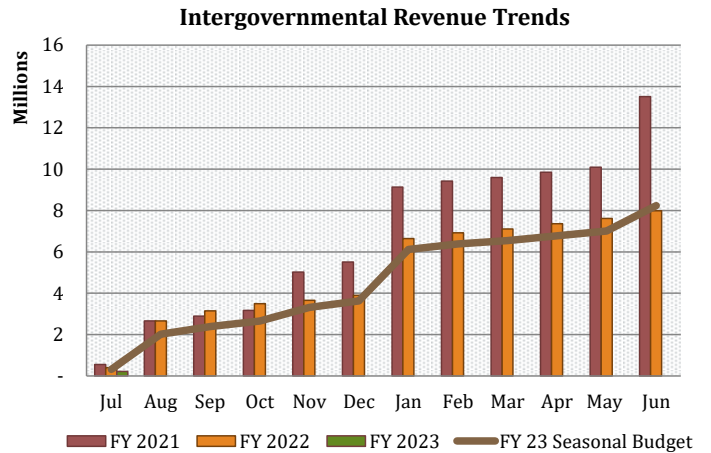
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INTERGOVERNMENTAL REVENUE

A large portion of revenue (around 45%) budgeted in the intergovernmental revenue category comes from the state direct distribution. This category also includes certain taxes, grants, and other intergovernmental sources. The second largest revenue source in this category is grant awards. Intergovernmental revenue makes up about 26% of the General Fund, Economic Development Fund, and E911 Fund revenue budget.

Variation to budget and prior year actuals is common in this category, as grant receipts are based on the timing of projects or service delivery. However, there is consistency in state shared revenue receipts, like the direct distribution.

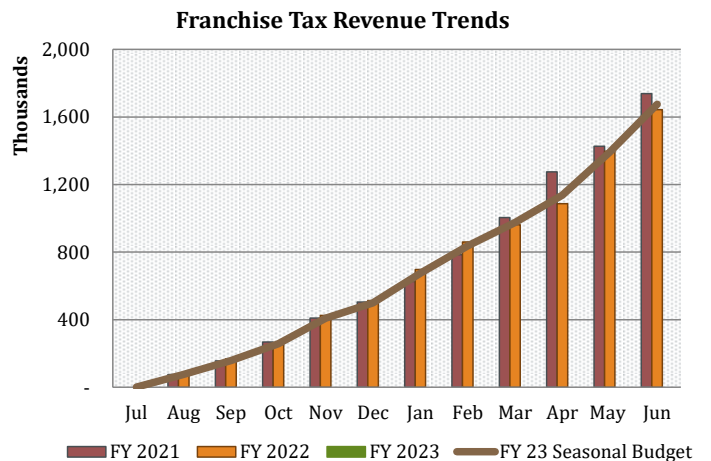
Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 398,484	\$ 216,313	\$ 317,691	-31.91%	-45.72%
Aug	2,664,992	-	2,021,716	-100.00%	-100.00%
Sep	3,143,256	-	2,392,880	-100.00%	-100.00%
Oct	3,497,827	-	2,649,336	-100.00%	-100.00%
Nov	3,650,959	-	3,318,231	-100.00%	-100.00%
Dec	3,898,617	-	3,628,384	-100.00%	-100.00%
Jan	6,645,157	-	6,117,515	-100.00%	-100.00%
Feb	6,917,421	-	6,378,188	-100.00%	-100.00%
Mar	7,112,501	-	6,547,812	-100.00%	-100.00%
Apr	7,358,613	-	6,782,047	-100.00%	-100.00%
May	7,613,297	-	7,009,810	-100.00%	-100.00%
Jun	7,988,901	-	8,235,887	-100.00%	-100.00%



FRANCHISE TAX

Franchise taxes are paid by electricity, gas, telephone, and cable television in accordance with franchise agreements. Franchise tax revenue comprises about 5% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. No revenue was received in this category in July, which is normal.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	78,201	-	75,355	-100.00%	-100.00%
Sep	167,915	-	157,485	-100.00%	-100.00%
Oct	252,322	-	257,825	-100.00%	-100.00%
Nov	424,356	-	408,868	-100.00%	-100.00%
Dec	512,344	-	499,654	-100.00%	-100.00%
Jan	697,416	-	674,967	-100.00%	-100.00%
Feb	860,510	-	836,546	-100.00%	-100.00%
Mar	961,759	-	975,383	-100.00%	-100.00%
Apr	1,086,565	-	1,136,437	-100.00%	-100.00%
May	1,397,042	-	1,392,235	-100.00%	-100.00%
Jun	1,644,283	-	1,675,150	-100.00%	-100.00%

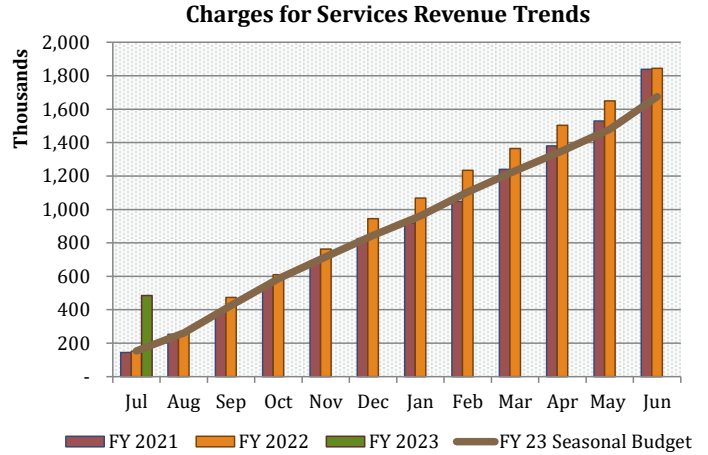


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CHARGES FOR SERVICE

General Fund charges for services comprise about 6% of the revenue budget for the General Fund, Economic Development Fund, and E911 Fund. Code Administration (building permits, plan review fees, and misc. licenses) generates the largest portion of charges for service revenue, followed by recreation and mosquito control fees.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 151,561	\$ 484,711	\$ 153,618	215.53%	219.81%
Aug	260,508	-	260,763	-100.00%	-100.00%
Sep	474,398	-	425,082	-100.00%	-100.00%
Oct	609,101	-	586,160	-100.00%	-100.00%
Nov	762,744	-	716,379	-100.00%	-100.00%
Dec	945,242	-	845,424	-100.00%	-100.00%
Jan	1,068,340	-	961,548	-100.00%	-100.00%
Feb	1,233,715	-	1,103,926	-100.00%	-100.00%
Mar	1,364,041	-	1,229,959	-100.00%	-100.00%
Apr	1,504,162	-	1,350,936	-100.00%	-100.00%
May	1,648,950	-	1,479,741	-100.00%	-100.00%
Jun	1,843,997	-	1,675,150	-100.00%	-100.00%



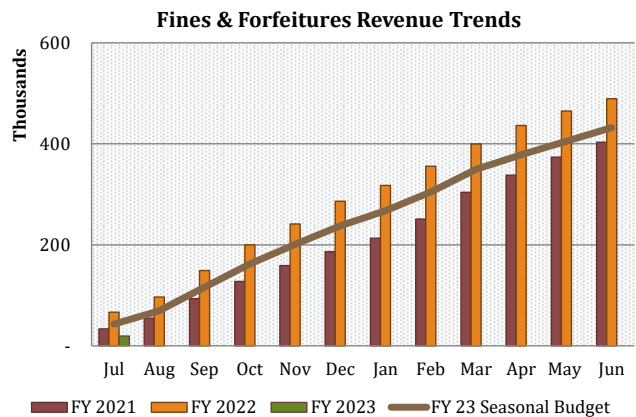
Charges for services revenue is 219.81% above the prior year revenue to date and 215.53% above the revenue target. Most of this variance is due to revenue from a single large transaction: building permit fees for a new residence and dining hall at the University of Wyoming (\$305,898).

There tends to be normal variation in this category due to the cyclical nature of development.

FINES AND FORFEITURES

Fines and forfeitures total about 1% of the General Fund revenue budget. These amounts arise from court fines, parking fines, and court costs. Fine amounts are set in accordance with the bond schedule. Fines and forfeitures are 70.50% below the prior year revenue to date and 54.28% below the revenue target due to activity variation.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 66,413	\$ 19,590	\$ 42,851	-54.28%	-70.50%
Aug	96,808	-	69,371	-100.00%	-100.00%
Sep	149,039	-	116,053	-100.00%	-100.00%
Oct	199,979	-	161,951	-100.00%	-100.00%
Nov	241,465	-	200,834	-100.00%	-100.00%
Dec	286,213	-	237,510	-100.00%	-100.00%
Jan	317,641	-	267,379	-100.00%	-100.00%
Feb	355,581	-	304,577	-100.00%	-100.00%
Mar	399,507	-	349,531	-100.00%	-100.00%
Apr	436,453	-	378,100	-100.00%	-100.00%
May	464,864	-	405,027	-100.00%	-100.00%
Jun	489,228	-	432,000	-100.00%	-100.00%



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SEVERANCE TAX AND MINERAL ROYALTIES

These taxes are levied by the State on the extraction of oil, gas, and minerals. The City receives quarterly distributions of its share in these taxes, which total about 6% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. Distributions of these taxes are received quarterly, starting in October. None of these revenue sources have been received yet this fiscal year.

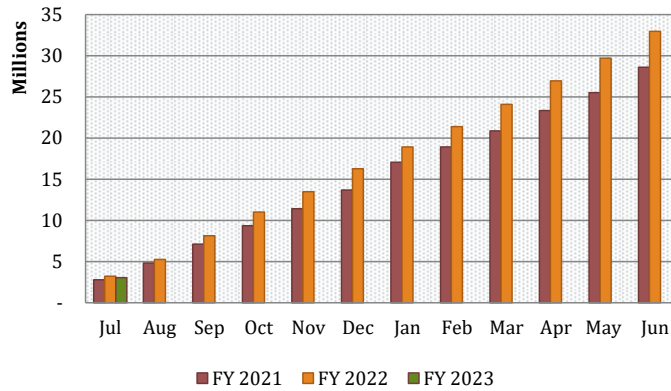
Expenditures - General Fund, Economic Development Fund, and E911 Fund

Total Expenditures to Date

Total expenditures for the General Fund, Economic Development Fund, and E911 fund are 5.31% below FY22 totals. This variance is explained in the sections that follow.

Month	FY 2022	FY 2023	% Variance YTD to Previous FY
Jul	\$ 3,231,218	\$ 3,059,734	-5.31%
Aug	5,272,745	-	-100.00%
Sep	8,125,849	-	-100.00%
Oct	11,025,794	-	-100.00%
Nov	13,490,724	-	-100.00%
Dec	16,261,352	-	-100.00%
Jan	18,934,007	-	-100.00%
Feb	21,379,058	-	-100.00%
Mar	24,087,251	-	-100.00%
Apr	26,948,385	-	-100.00%
May	29,706,816	-	-100.00%
Jun	32,949,174	-	-100.00%

**General, Economic Development, and E911 Fund
Total Expenditure Trends**

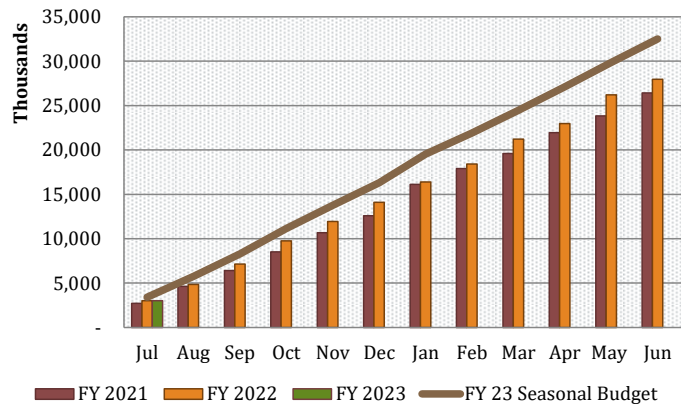


Operating Expenditures to Date

There is approximately \$11.9M budgeted for capital expenditures and related interfund transfers. In the information presented below, these amounts have been removed to better illustrate the performance of the City's operating activities.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 3,005,444	\$ 3,017,937	\$ 3,410,630	-11.51%	0.42%
Aug	4,837,049	-	5,756,500	-100.00%	-100.00%
Sep	7,141,593	-	8,280,015	-100.00%	-100.00%
Oct	9,751,388	-	11,157,140	-100.00%	-100.00%
Nov	11,951,012	-	13,762,292	-100.00%	-100.00%
Dec	14,107,767	-	16,294,686	-100.00%	-100.00%
Jan	16,386,230	-	19,537,426	-100.00%	-100.00%
Feb	18,421,967	-	21,918,018	-100.00%	-100.00%
Mar	21,225,186	-	24,475,161	-100.00%	-100.00%
Apr	22,970,890	-	27,115,543	-100.00%	-100.00%
May	26,209,460	-	29,856,977	-100.00%	-100.00%
Jun	27,963,673	-	32,513,520	-100.00%	-100.00%

**General, Economic Development, and E911 Fund
Operating Expenditure Trends**



Operating expenditures for the General Fund, Economic Development Fund, and E911 Fund are 0.42% lower than the previous year and 11.51% below the budget target, primarily due to variances in debt service payments.

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Expenditures by Department

The table below contains expenditure totals for each major General Fund department, in addition to E-911 activities, as well as the seasonal target for expenditures. Seasonal expenditures targets for the General Fund and E911 Fund were created using 5 years of history instead of 3 years.

The overage in the "Other General Accounts" category is due to seasonal variation in spending and should resolve itself as the year continues. The Recreation Administration category is listed as overbudget, however this is due to a clerical error in the distribution of certain payroll expenses. Staff have corrected the error and this variance is expected to resolve itself.

DEPARTMENTS	Annual Budget FY 2023	Seasonal Budget Target	YTD Budget	YTD Actuals	(Over)/Under Budget	% Annual Budget Spent	Unexpended Budget
City Manager	\$1,036,812	8.51%	88,233	72,355	15,878	6.98%	964,457
Legal	667,415	7.23%	48,254	44,923	3,331	6.73%	622,492
Finance	1,675,880	8.22%	137,757	97,811	39,946	5.84%	1,578,069
Engineering	2,471,070	6.21%	153,453	83,045	70,408	3.36%	2,388,025
Streets & Alleys	4,774,192	3.97%	189,535	96,577	92,958	2.02%	4,677,615
Parks	1,287,981	9.63%	124,033	91,977	32,056	7.14%	1,196,004
Recreation	234,528	9.91%	23,242	18,402	4,840	7.85%	216,126
Ice and Events Center	530,458	6.50%	34,480	23,705	10,775	4.47%	506,753
Emergency Management	6,300	12.33%	777	331	446	5.25%	5,969
Cemetery	400,547	8.37%	33,526	30,651	2,875	7.65%	369,896
Police	7,085,831	8.00%	566,866	519,883	46,983	7.34%	6,565,948
Fire	9,410,706	7.66%	720,860	577,782	143,078	6.14%	8,832,924
Planning	800,091	7.00%	56,006	34,307	21,699	4.29%	765,784
Public Works	790,896	7.51%	59,396	5,901	53,495	0.75%	784,995
Facilities Management	1,952,750	8.33%	162,664	34,083	128,581	1.75%	1,918,667
Municipal Court	426,535	7.55%	32,203	20,842	11,361	4.89%	405,693
Other General Accounts	4,990,108	17.00%	848,318	937,258	(88,940)	18.78%	4,052,850
Mosquito Control	823,410	13.02%	107,208	37,051	70,157	4.50%	786,359
Information Technology	1,098,346	7.36%	80,838	61,426	19,412	5.59%	1,036,920
City Clerk	304,735	8.33%	25,384	20,138	5,246	6.61%	284,597
City Council	188,430	18.38%	34,633	6,674	27,959	3.54%	181,756
Animal Control	421,434	8.33%	35,105	31,618	3,487	7.50%	389,816
Code Administration	596,252	8.07%	48,118	30,844	17,274	5.17%	565,408
Human Resources	490,770	8.33%	40,881	38,090	2,791	7.76%	452,680
Records & Communication	2,053,520	11.05%	226,914	133,757	93,157	6.51%	1,919,763
Recreation Administration	31,258	8.33%	2,604	6,702	(4,098)	21.44%	24,556
Safety Compliance	23,000	2.96%	681	-	-	-	23,000
Expenses E-911	315,339	4.41%	13,906	3,603	10,303	1.14%	311,736
EXPENSE TOTALS:	\$44,888,594		3,895,878	3,059,736	835,461	6.82%	\$41,828,858

City of Laramie Monthly Financial Report

Recreation Center Fund

July 31, 2022

This statement shows activity for the Recreation Center Fund, which is a special revenue fund that accounts for activity resulting from the Recreation Center operation.

Revenues:	Annual Actual FY22	Annual Budget FY23	July FY 23 MTD Actuals	July FY 23 YTD Actuals	% of Annual Budget
Recreation Mill Board	250,000	195,000	-	-	-
Recreation Scholarships	-	-	-	-	-
General Contributions	-	5,182	-	-	-
Aquatic Fees	40,987	35,000	1,809	1,809	5.17
Rentals	15,883	20,000	658	658	3.29
Concession Sales	10,327	13,000	2,961	2,961	22.78
Programs	11,196	10,000	1,086	1,086	10.86
POS Merchandise	4,949	4,000	1,092	1,092	27.30
Admissions	667,900	595,000	89,601	89,601	15.06
Child Care	-	-	-	-	-
SACC Fees	119,597	120,000	25,943	25,943	21.62
Miscellaneous	8,735	3,000	312	312	10.40
Interest	1,094	1,000	8	8	0.80
Investment Gains (Losses)	-	-	-	-	-
Recreation Endowment	4,210	5,000	-	-	-
Total Outside Revenues	1,134,878	1,006,182	123,470	123,470	12.27%
Interfund Transfers In - Capital	-	-	-	-	-
Interfund Transfers In - Operating	1,300,000	1,100,000	91,667	91,667	8.33
Total Revenues:	2,434,878	2,106,182	215,137	215,137	10.21%
Expenditures:					
Personnel Services	1,364,077	1,478,932	173,427	173,427	11.73
Contractual Services	384,765	480,158	36,805	36,805	7.67
Materials and Supplies	138,645	158,649	5,248	5,248	3.31
Capital Expenditures	406,021	685,987	11,950	11,950	1.74
Transfers Out	-	-	-	-	-
Capital Lease and Debt Service	28,997	28,997	-	-	-
Total Expenditures:	2,322,505	2,832,723	227,430	227,430	8.03%
Revenues Over (Under) Expenditures	\$112,373	(\$726,541)	(\$12,293)	(\$12,293)	

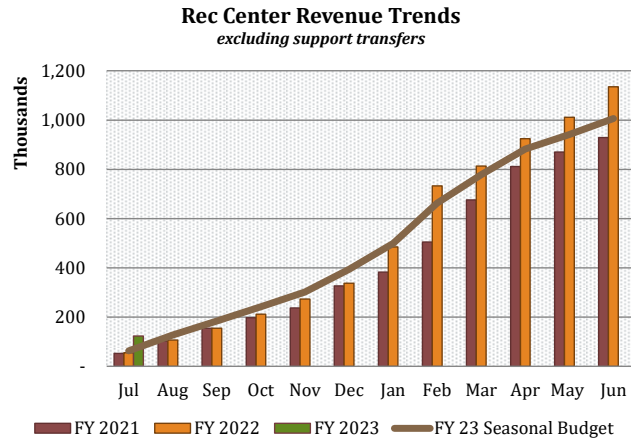
Revenue – Recreation Center Fund

Revenue in the Recreation Center Fund comes primarily from admissions and other user fees. Revenue sources also include Albany County Recreation Board mill funding and the General Fund support transfer. The budgeted support transfer for FY 23 is \$1.1 million, which is a reduction of \$200,000 compared the prior fiscal year. Prior to the pandemic, these transfers were much lower (\$300,000 – \$500,000).

Total Outside Revenue to Date (excludes support transfer)

The Recreation Center’s total externally generated revenue is up 122.98% compared to the prior year and is 95.48% above the revenue budget target.

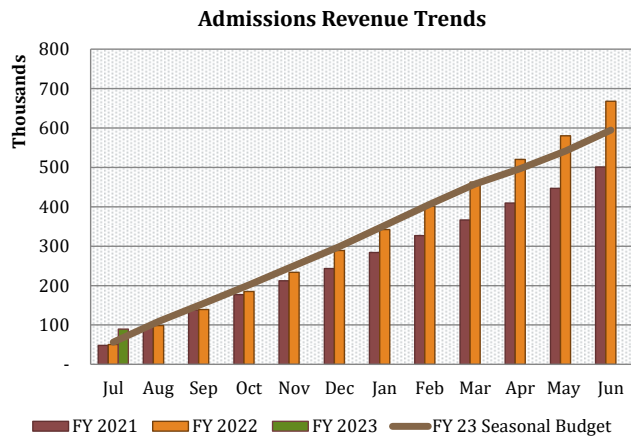
Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 55,373	\$ 123,470	\$ 63,161	95.48%	122.98%
Aug	106,771	-	126,931	-100.00%	-100.00%
Sep	154,707	-	184,495	-100.00%	-100.00%
Oct	211,795	-	242,272	-100.00%	-100.00%
Nov	273,229	-	301,713	-100.00%	-100.00%
Dec	337,746	-	394,149	-100.00%	-100.00%
Jan	484,689	-	499,061	-100.00%	-100.00%
Feb	732,952	-	663,166	-100.00%	-100.00%
Mar	813,146	-	778,070	-100.00%	-100.00%
Apr	924,709	-	882,570	-100.00%	-100.00%
May	1,011,427	-	941,389	-100.00%	-100.00%
Jun	1,134,878	-	1,006,182	-100.00%	-100.00%



ADMISSIONS REVENUE

Admissions revenue is 59% of the externally generated revenue budget. Admissions revenue is up 76.44% compared to the prior year and is 59.42% above the revenue budget target. The target is generated from the previous three years of July revenue, two of which occurred during phases of the pandemic that dramatically impacted operations.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 50,783	\$ 89,601	\$ 56,204	59.42%	76.44%
Aug	98,345	-	109,005	-100.00%	-100.00%
Sep	139,328	-	154,734	-100.00%	-100.00%
Oct	185,130	-	201,972	-100.00%	-100.00%
Nov	233,983	-	250,135	-100.00%	-100.00%
Dec	288,950	-	298,917	-100.00%	-100.00%
Jan	342,046	-	352,591	-100.00%	-100.00%
Feb	401,544	-	406,385	-100.00%	-100.00%
Mar	462,921	-	458,077	-100.00%	-100.00%
Apr	520,310	-	497,203	-100.00%	-100.00%
May	580,441	-	541,634	-100.00%	-100.00%
Jun	667,900	-	595,000	-100.00%	-100.00%

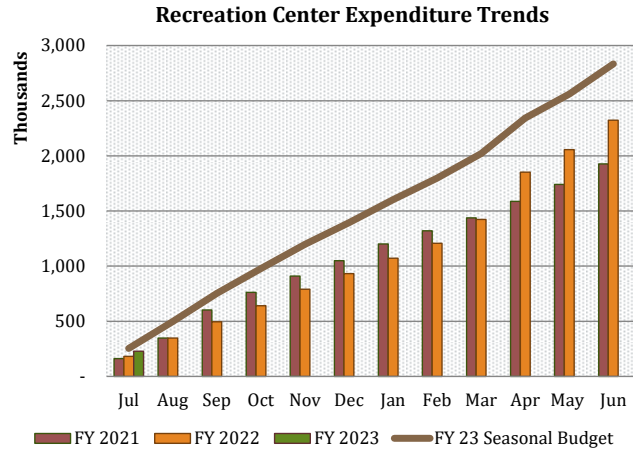


Expenditures – Recreation Center Fund

Total Expenditures to Date

Total expenditures for the Recreation Center are 24.53% above the prior year’s totals to date and 10.42% below the seasonal budget target. The variances from the previous fiscal year is primarily due to increases in personnel and contractual services expenditures.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 182,638	\$ 227,430	\$ 253,892	-10.42%	24.53%
Aug	348,037	-	498,434	-100.00%	-100.00%
Sep	495,088	-	753,857	-100.00%	-100.00%
Oct	641,411	-	977,302	-100.00%	-100.00%
Nov	789,420	-	1,197,055	-100.00%	-100.00%
Dec	931,571	-	1,393,899	-100.00%	-100.00%
Jan	1,071,101	-	1,601,794	-100.00%	-100.00%
Feb	1,206,542	-	1,798,052	-100.00%	-100.00%
Mar	1,424,120	-	2,021,386	-100.00%	-100.00%
Apr	1,852,062	-	2,343,275	-100.00%	-100.00%
May	2,055,296	-	2,561,624	-100.00%	-100.00%
Jun	2,322,505	-	2,832,723	-100.00%	-100.00%



City of Laramie Monthly Financial Report

Water Fund

July 31, 2022

This statement shows activity for the Water Fund, which is the City's enterprise (business-type) fund that accounts for the operation of the water utility.

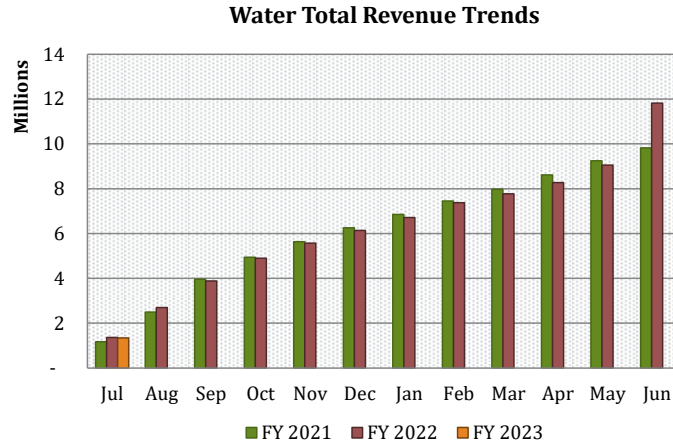
Revenues:	Annual Actuals FY22	Annual Budget FY23	July FY 22 MTD Actuals	July FY 22 YTD Actuals	% of Annual Budget
Charges for Services	9,578,353	9,448,063	1,198,768	1,198,768	12.69
Plant Investment Fees/Construction	317,614	301,000	45,635	45,635	15.16
Meter Sales/Salvage	37,657	42,000	6,697	6,697	15.95
Monolith Ranch	167,915	99,000	5,905	5,905	5.96
Intergovernmental	2,035,367	16,962,923	-	-	-
Miscellaneous	2,422	2,500	8,737	8,737	349.48
Interest Earnings	58,710	75,000	23,178	23,178	30.90
Investment Gain/Loss	(373,475)	-	54,641	54,641	-
Transfers In	-	-	-	-	-
Total Revenues	11,824,563	26,930,486	1,343,561	1,343,561	4.99%
Expenditures:					
Personnel Services	1,526,895	1,989,754	147,010	147,010	7.39
Contractual Services	1,043,326	1,469,658	42,756	42,756	2.91
Materials and Supplies	791,744	1,347,361	37,777	37,777	2.80
Transfers Out:					
General Fund (Svcs Provided)	645,662	648,956	54,080	54,080	8.33
Capital Support Transfers	2,197,419	578,574	-	-	-
Capital Expenditures	4,833,466	36,054,078	-	-	-
Capital Lease and Debt Service	644,842	1,480,079	149,556	149,556	10.10
Total Expenditures	11,683,354	43,568,460	431,179	431,179	0.99%
Revenues Over (Under) Expenditures	\$141,209	(\$16,637,974)	\$912,382	\$912,382	

Revenue – Water Fund

Total Revenue to Date

Total revenue to date in the Water Fund is 1.12% lower than the prior year.

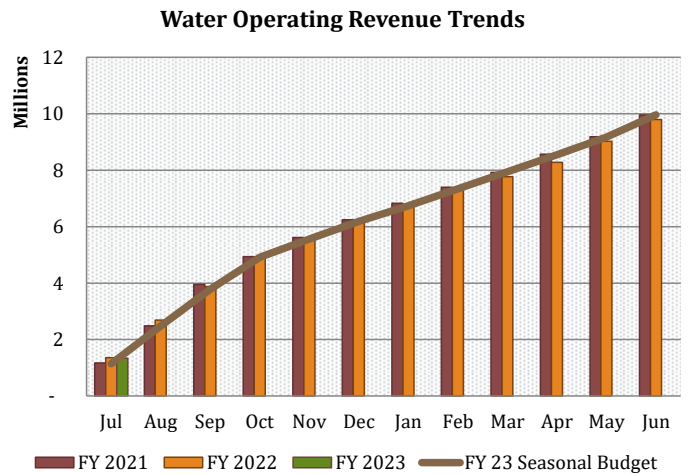
Month	FY 2022	FY 2023	% Variance YTD to Previous FY
Jul	\$ 1,358,798	\$ 1,343,561	-1.12%
Aug	2,694,414	-	-100.00%
Sep	3,880,214	-	-100.00%
Oct	4,901,515	-	-100.00%
Nov	5,569,467	-	-100.00%
Dec	6,140,533	-	-100.00%
Jan	6,711,651	-	-100.00%
Feb	7,376,605	-	-100.00%
Mar	7,772,450	-	-100.00%
Apr	8,278,994	-	-100.00%
May	9,053,152	-	-100.00%
Jun	11,824,563	-	-100.00%



Operating Revenue to Date

Operating revenue is a better indicator of revenue performance for the Water Fund. Intergovernmental revenue sources (i.e. capital project grants and loans) are removed from the revenue total. FY 2023 operating revenues are down 1.12% from the previous year and are 17.70% above the revenue target. Reasons for the change are explained in the sections that follow.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 1,358,798	\$ 1,343,561	\$ 1,141,547	17.70%	-1.12%
Aug	2,694,414	-	2,486,432	-100.00%	-100.00%
Sep	3,880,214	-	3,777,854	-100.00%	-100.00%
Oct	4,901,515	-	4,914,611	-100.00%	-100.00%
Nov	5,569,467	-	5,561,156	-100.00%	-100.00%
Dec	6,140,533	-	6,190,076	-100.00%	-100.00%
Jan	6,711,651	-	6,743,348	-100.00%	-100.00%
Feb	7,376,605	-	7,344,998	-100.00%	-100.00%
Mar	7,772,450	-	7,941,526	-100.00%	-100.00%
Apr	8,278,994	-	8,548,947	-100.00%	-100.00%
May	9,030,070	-	9,172,890	-100.00%	-100.00%
Jun	9,794,196	-	9,967,563	-100.00%	-100.00%

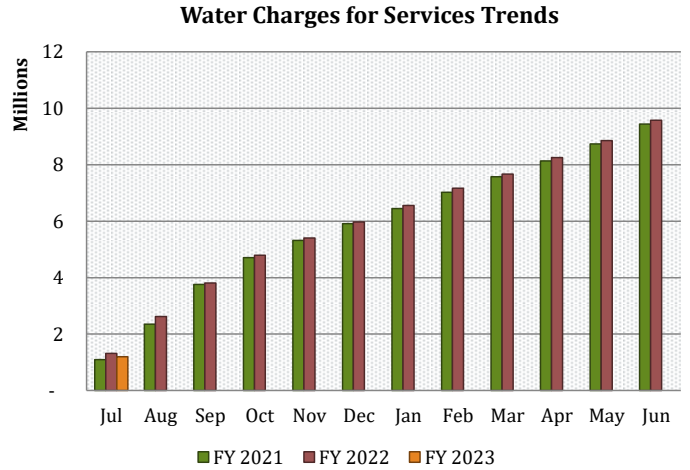


City of Laramie Monthly Financial Report

CHARGES FOR SERVICES REVENUE

This revenue source is generated from user charges for water utility services and represents 35% of budgeted revenue in the Water Fund. Charges for service revenue is down 9.06% from the previous year and is 8.43% above the revenue target. This variance can be attributed to a decrease in water charges incurred by customers, which can indicate lower consumption.

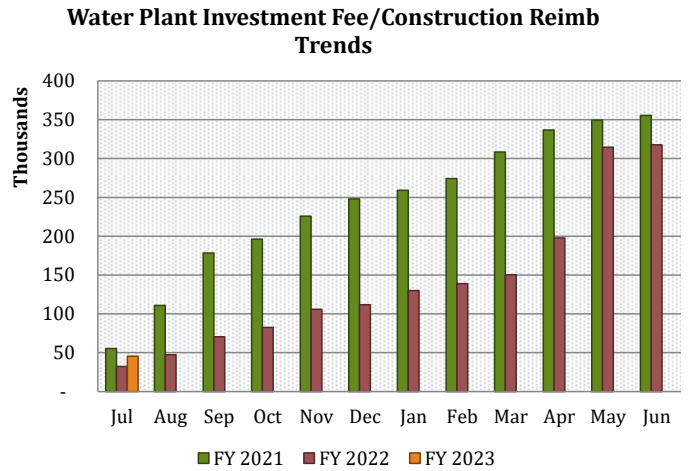
Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 1,318,160	\$ 1,198,768	\$ 1,105,612	8.43%	-9.06%
Aug	2,624,260	-	2,371,669	-100.00%	-100.00%
Sep	3,811,483	-	3,629,535	-100.00%	-100.00%
Oct	4,791,317	-	4,652,453	-100.00%	-100.00%
Nov	5,407,693	-	5,274,764	-100.00%	-100.00%
Dec	5,969,119	-	5,854,627	-100.00%	-100.00%
Jan	6,555,985	-	6,405,502	-100.00%	-100.00%
Feb	7,166,443	-	6,988,810	-100.00%	-100.00%
Mar	7,665,888	-	7,537,843	-100.00%	-100.00%
Apr	8,256,581	-	8,105,570	-100.00%	-100.00%
May	8,858,096	-	8,695,650	-100.00%	-100.00%
Jun	9,578,353	-	9,448,063	-100.00%	-100.00%



PLANT INVESTMENT FEES

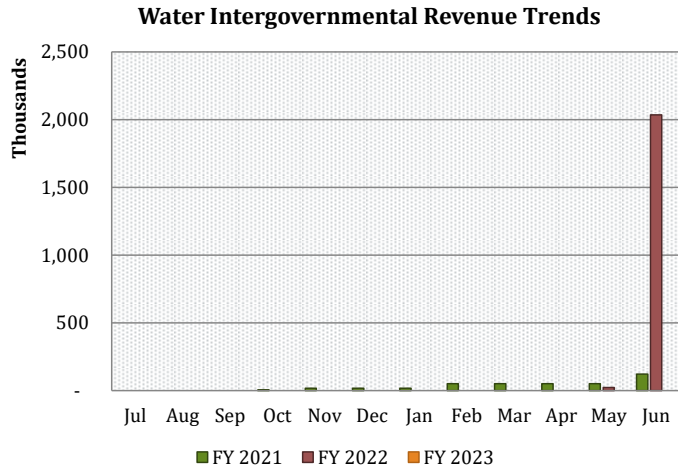
Plant investment fees are paid by developers to support utility infrastructure maintenance. The associated revenue makes up about 1% of the Water Fund revenue budget. Revenues to date from these fees are 34.20% below the previous year and 41.57% above the revenue target. Variation in this account is normal based on development activity.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 32,234	\$ 45,635	\$ 34,006	34.20%	41.57%
Aug	47,413	-	68,078	-100.00%	-100.00%
Sep	70,574	-	110,519	-100.00%	-100.00%
Oct	82,658	-	132,626	-100.00%	-100.00%
Nov	105,829	-	156,492	-100.00%	-100.00%
Dec	111,871	-	166,424	-100.00%	-100.00%
Jan	129,997	-	175,718	-100.00%	-100.00%
Feb	139,060	-	187,253	-100.00%	-100.00%
Mar	150,432	-	204,648	-100.00%	-100.00%
Apr	197,771	-	235,408	-100.00%	-100.00%
May	314,593	-	291,388	-100.00%	-100.00%
Jun	317,614	-	301,000	-100.00%	-100.00%



INTERGOVERNMENTAL REVENUE

Intergovernmental revenue in the Water Fund consists of capital project related grants and loans. In FY 2022, \$17.0M is budgeted in this revenue category, which represents 63% of the Water Fund revenue budget. Because this category is tied to progress on capital projects, revenue receipts can vary significantly from what is budgeted. The vast majority of the budgeted revenue this year is related to the North Side Tank project.

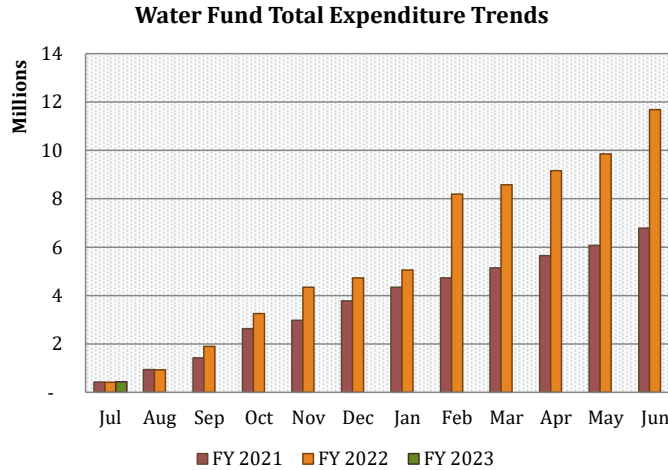


Expenditures – Water Fund

Total Expenditures to Date

Total expenditures to date are 4.90% higher than the previous fiscal year.

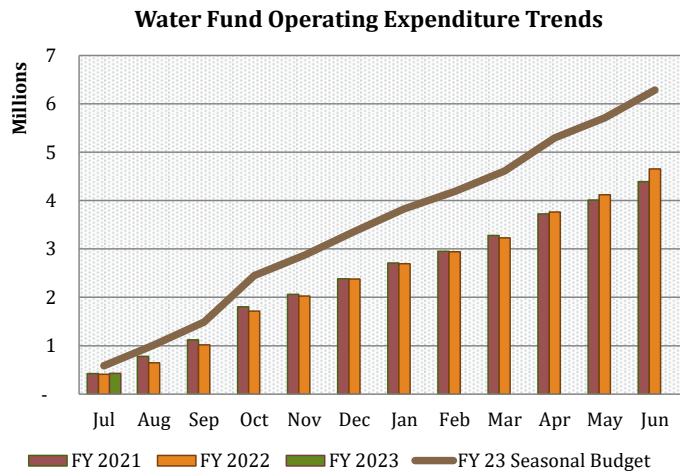
Month	FY 2022	FY 2023	% Variance YTD to Previous FY
Jul	\$ 411,038	\$ 431,179	4.90%
Aug	928,142	-	-100.00%
Sep	1,896,904	-	-100.00%
Oct	3,256,367	-	-100.00%
Nov	4,342,397	-	-100.00%
Dec	4,724,994	-	-100.00%
Jan	5,055,328	-	-100.00%
Feb	8,188,026	-	-100.00%
Mar	8,582,781	-	-100.00%
Apr	9,162,247	-	-100.00%
May	9,859,659	-	-100.00%
Jun	11,683,354	-	-100.00%



Total Operating Expenditures to Date

Operating expenditures are a better indicator of fund performance. Operating expenditures are 4.90% higher than the previous fiscal year to date and are 26.03% lower than the budget target. The year-to-year change is primarily due to variances in contractual services and materials and supplies expenses.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 411,038	\$ 431,179	\$ 582,925	-26.03%	4.90%
Aug	648,220	-	1,016,284	-100.00%	-100.00%
Sep	1,018,528	-	1,490,676	-100.00%	-100.00%
Oct	1,713,691	-	2,449,204	-100.00%	-100.00%
Nov	2,027,042	-	2,868,268	-100.00%	-100.00%
Dec	2,376,689	-	3,361,524	-100.00%	-100.00%
Jan	2,692,957	-	3,830,297	-100.00%	-100.00%
Feb	2,942,877	-	4,184,662	-100.00%	-100.00%
Mar	3,229,585	-	4,614,263	-100.00%	-100.00%
Apr	3,765,502	-	5,294,627	-100.00%	-100.00%
May	4,118,712	-	5,710,064	-100.00%	-100.00%
Jun	4,652,469	-	6,286,852	-100.00%	-100.00%



Ranch Operations

July 31, 2022

The Ranch Operations statement is the only non-fund financial statement presented in this financial report. The City operates two adjacent ranches, the Monolith Ranch and the Bath Ranch.

These operations are part of the Water Fund.

Revenues:	Annual Actuals FY 22	Annual Budget FY 23	July FY 23 MTD Actuals	July FY 23 YTD Actuals	% of Annual Budget
Ranch Operations Rentals	-	-	-	-	-
Ranch Operations Hay Contract	45,000	45,000	-	-	-
Ranch Operations Grazing	100,000	50,000	-	-	-
Ranch Operations Game & Fish	4,608	4,000	-	-	-
Ranch Operations Miscellaneous	18,307	-	5,905	5,905	-
Total Revenues:	167,915	99,000	5,905	5,905	5.96%
Expenditures:					
Personnel Services	-	26,330	-	-	-
Contractual Services	31,766	118,588	410	410	0.35
Materials and Supplies	5,473	13,500	-	-	-
Capital Expenditures	-	103,313	-	-	-
Capital Lease and Debt Service	-	-	-	-	-
Total Expenditures:	37,239	261,731	410	410	0.16%
Revenues Over (Under) Expenditures	\$130,676	(\$162,731)	\$5,495	\$5,495	

Total Revenue

Hay contract and grazing revenue are 96% of the budgeted revenue for this operation.

Total Expenditures

Total expenditures are 0.16% of the annual expenditure budget.

City of Laramie Monthly Financial Report

Wastewater Fund

July 31, 2022

This statement shows activity for the Wastewater Fund, which is the City's enterprise (business-type) fund that accounts for the operation of the sewer utility.

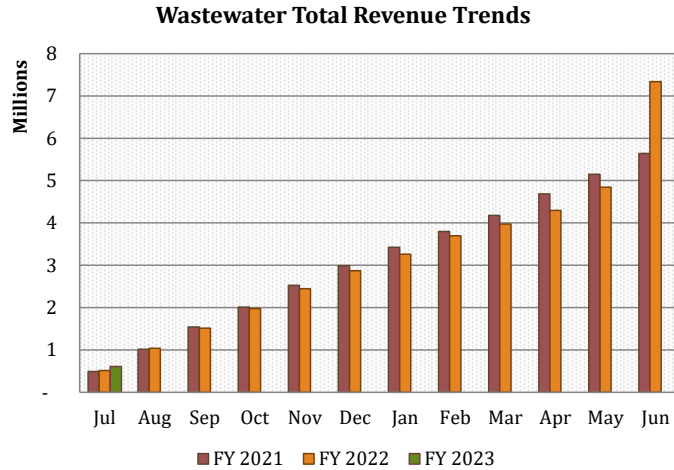
Revenue:	Annual Actuals FY 22	Annual Budget FY 23	July FY 23 MTD Actuals	July FY 23 YTD Actuals	% of Annual Budget
Charges for Services	5,459,503	5,508,120	501,814	501,814	9.11
Plant Investment Fees/Construction	209,369	226,000	34,678	34,678	15.34
Intergovernmental	2,059,386	15,529,618	-	-	-
Other	1,253	1,000	-	-	-
Interest Earnings	53,325	50,000	10,730	10,730	21.46
Investment Gain/Loss	(442,824)	-	63,287	63,287	-
Transfers In	-	-	-	-	-
Total Revenues	7,340,012	21,314,738	610,509	610,509	2.86%
Expenditures:					
Personnel Services	1,084,246	1,381,155	109,295	109,295	7.91
Contractual Services	663,946	828,939	34,080	34,080	4.11
Materials and Supplies	156,265	238,658	20,041	20,041	8.40
Community Support	-	-	-	-	-
Transfers Out:					
General Fund (Svcs Provided)	605,708	696,285	58,024	58,024	8.33
Capital Support Transfers	1,297,148	319,288	-	-	-
Capital Expenditures	2,734,646	24,300,908	-	-	-
Capital Lease and Debt Service	278,444	396,687	92,774	92,774	23.39
Total Expenses	6,820,403	28,161,920	314,214	314,214	1.12%
Net Income (Loss)	\$519,609	(\$6,847,182)	\$296,295	\$296,295	

Revenue – Wastewater Fund

Total Revenue to Date

Total revenue to date in the Wastewater Fund is up 19.45% compared to the previous fiscal year.

Month	FY 2022	FY 2023	% Variance YTD to Previous FY
Jul	\$ 511,098	\$ 610,509	19.45%
Aug	1,041,445	-	-100.00%
Sep	1,514,268	-	-100.00%
Oct	1,977,460	-	-100.00%
Nov	2,445,351	-	-100.00%
Dec	2,870,988	-	-100.00%
Jan	3,262,874	-	-100.00%
Feb	3,697,579	-	-100.00%
Mar	3,972,593	-	-100.00%
Apr	4,297,493	-	-100.00%
May	4,844,365	-	-100.00%
Jun	7,340,012	-	-100.00%

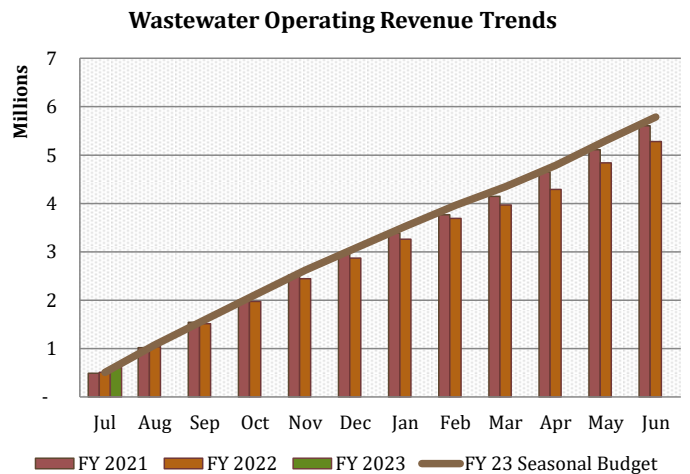


Operating Revenue to Date

Operating revenue is a better indicator of revenue performance. Intergovernmental revenue sources (i.e. capital project grants and loans) are removed from the revenue total. Operating revenues are up 19.45% compared to the previous year and are 19.72% above the revenue target.

These variances can mostly be attributed to unrealized investment gains, which occurred following a sharp dip in the value of investment securities in this fund at the end of the previous fiscal year. Modest variances in other areas are explained in the sections that follow.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 511,098	\$ 610,509	\$ 509,934	19.72%	19.45%
Aug	1,041,445	-	1,075,933	-100.00%	-100.00%
Sep	1,514,268	-	1,598,089	-100.00%	-100.00%
Oct	1,977,460	-	2,112,610	-100.00%	-100.00%
Nov	2,445,351	-	2,621,179	-100.00%	-100.00%
Dec	2,870,988	-	3,077,536	-100.00%	-100.00%
Jan	3,262,874	-	3,525,243	-100.00%	-100.00%
Feb	3,693,752	-	3,962,161	-100.00%	-100.00%
Mar	3,968,766	-	4,346,734	-100.00%	-100.00%
Apr	4,291,894	-	4,789,447	-100.00%	-100.00%
May	4,838,766	-	5,295,250	-100.00%	-100.00%
Jun	5,280,696	-	5,785,120	-100.00%	-100.00%

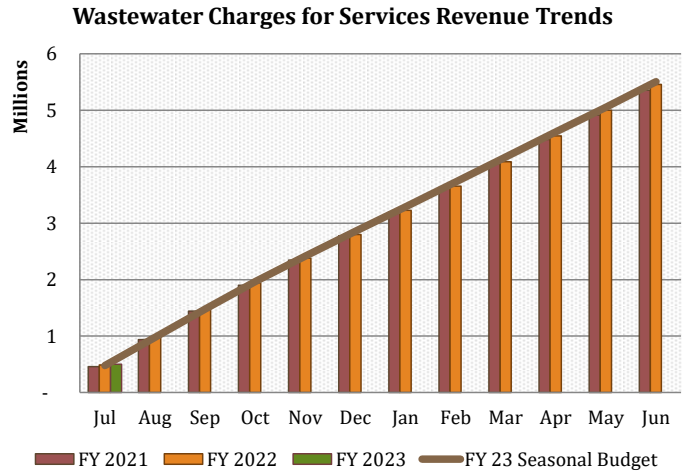


City of Laramie Monthly Financial Report

CHARGES FOR SERVICES REVENUE

This revenue source is generated from user charges for wastewater utility services and represents about 26% of budgeted revenue in the Wastewater Fund. Charges for services is 2.51% above prior year to date totals and 4.97% above the revenue target. These variances can be attributed to the rate increase that went into effect in January 2022, as well as changes in consumption.

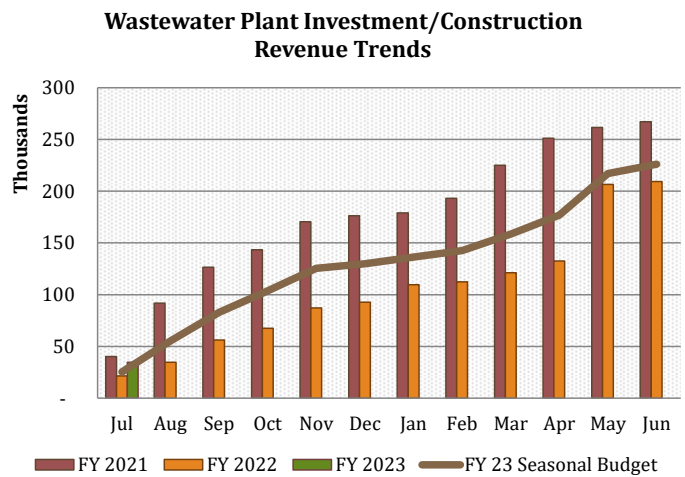
Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 489,507	\$ 501,814	\$ 478,068	4.97%	2.51%
Aug	985,447	-	977,225	-100.00%	-100.00%
Sep	1,473,348	-	1,478,935	-100.00%	-100.00%
Oct	1,944,941	-	1,965,808	-100.00%	-100.00%
Nov	2,380,006	-	2,417,821	-100.00%	-100.00%
Dec	2,800,024	-	2,857,931	-100.00%	-100.00%
Jan	3,227,336	-	3,290,084	-100.00%	-100.00%
Feb	3,655,335	-	3,731,844	-100.00%	-100.00%
Mar	4,087,662	-	4,172,013	-100.00%	-100.00%
Apr	4,545,894	-	4,615,877	-100.00%	-100.00%
May	4,999,148	-	5,054,245	-100.00%	-100.00%
Jun	5,459,503	-	5,508,120	-100.00%	-100.00%



PLANT INVESTMENT FEES

Plant investment fees are paid by developers to support utility infrastructure maintenance; receipts vary with local construction volume. The associated revenue makes up about 1% of the Wastewater Fund revenue budget. Revenues to date from these fees are 60.84% higher than the previous year 36.82% higher than the revenue target. Large variation in this account is normal based on development activity.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 21,560	\$ 34,678	\$ 25,345	36.82%	60.84%
Aug	34,687	-	55,533	-100.00%	-100.00%
Sep	56,238	-	82,855	-100.00%	-100.00%
Oct	67,482	-	103,669	-100.00%	-100.00%
Nov	87,159	-	125,416	-100.00%	-100.00%
Dec	92,781	-	129,941	-100.00%	-100.00%
Jan	109,647	-	136,276	-100.00%	-100.00%
Feb	112,458	-	142,610	-100.00%	-100.00%
Mar	121,291	-	158,425	-100.00%	-100.00%
Apr	132,535	-	176,827	-100.00%	-100.00%
May	206,558	-	216,950	-100.00%	-100.00%
Jun	209,369	-	226,000	-100.00%	-100.00%

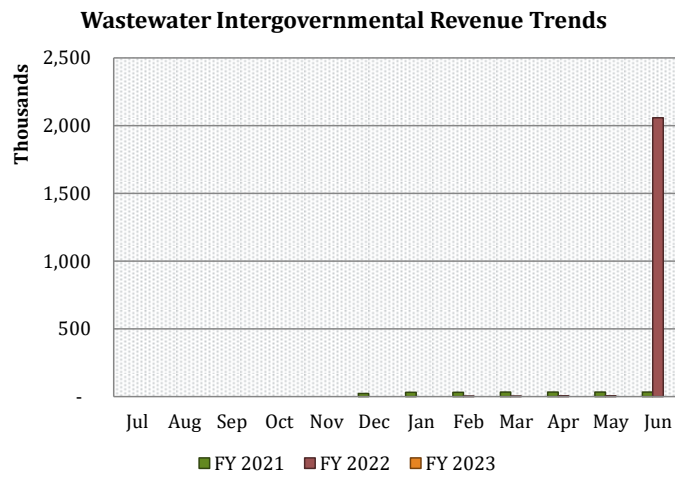


INTERGOVERNMENTAL REVENUE

Intergovernmental revenue in the Wastewater Fund consists of capital project related grants and loans. In FY 2023, \$15.5M is budgeted in this revenue category, which represents about 73% of the Wastewater Fund revenue budget. .

Because this category is tied to progress on capital projects, revenue receipts can vary significantly from what is budgeted.

Projects budgeted with significant intergovernmental revenue sources include the North Side Outfall line, which is receiving federal funds and financial support from SLIB, and the Wastewater Treatment Plant Upgrades line, which is scheduled for significant SLIB SRF funding.

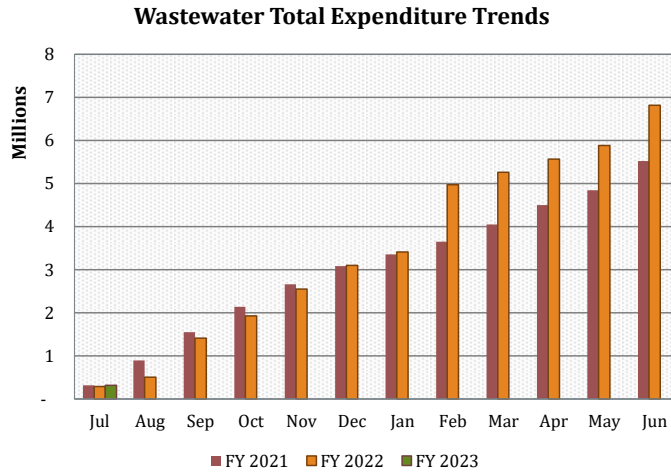


Expenditures – Wastewater Fund

Total Expenditures to Date

In FY 2022, expenditures to date are 8.11% higher than last year. Total expenditures may vary widely from year to year based on capital related costs.

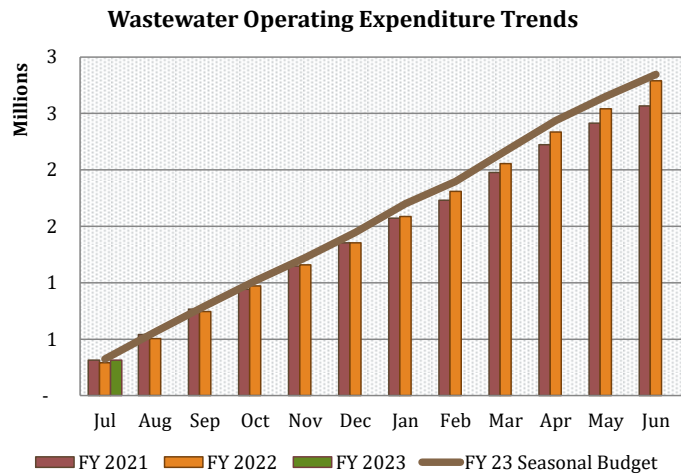
Month	FY 2022	FY 2023	% Variance YTD to Previous FY
Jul	\$ 290,656	\$ 314,214	8.11%
Aug	506,428	-	-100.00%
Sep	1,413,715	-	-100.00%
Oct	1,929,233	-	-100.00%
Nov	2,550,738	-	-100.00%
Dec	3,102,343	-	-100.00%
Jan	3,411,109	-	-100.00%
Feb	4,975,055	-	-100.00%
Mar	5,265,288	-	-100.00%
Apr	5,570,238	-	-100.00%
May	5,884,447	-	-100.00%
Jun	6,820,403	-	-100.00%



Total Operating Expenditures to Date

Operating expenditures are a much better indicator of fund performance. Operating expenditures are 3.23% lower than the budget target and 8.11% greater than the previous fiscal year. An increase in materials and supplies expenses accounts for most of the year-to-year variance.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 290,656	\$ 314,214	\$ 324,717	-3.23%	8.11%
Aug	506,428	-	564,517	-100.00%	-100.00%
Sep	745,860	-	794,912	-100.00%	-100.00%
Oct	972,081	-	1,018,262	-100.00%	-100.00%
Nov	1,159,166	-	1,222,861	-100.00%	-100.00%
Dec	1,352,932	-	1,446,477	-100.00%	-100.00%
Jan	1,586,851	-	1,699,647	-100.00%	-100.00%
Feb	1,808,706	-	1,898,610	-100.00%	-100.00%
Mar	2,056,263	-	2,169,095	-100.00%	-100.00%
Apr	2,335,076	-	2,437,052	-100.00%	-100.00%
May	2,540,147	-	2,649,651	-100.00%	-100.00%
Jun	2,788,609	-	2,845,439	-100.00%	-100.00%



Solid Waste Fund

July 31, 2022

This statement shows activity for the Solid Waste Fund, which is the City's enterprise (business-type) fund that accounts for the operation of solid waste collection, disposal, and diversion.

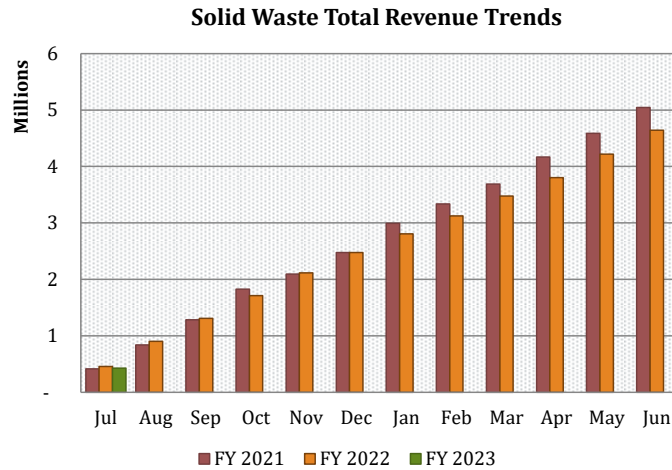
Revenue:	Annual Actuals FY 22	Annual Budget FY 23	July FY 23 MTD Actuals	July FY 23 YTD Actuals	% of Annual Budget
Charges for Services	2,328,596	2,110,500	191,353	191,353	9.07
Landfill Dump Fees	1,884,602	1,650,000	173,790	173,790	10.53
Tire Recycle	25,220	15,000	1,272	1,272	8.48
Curbside Recycling Fee	480,896	450,000	40,323	40,323	8.96
Intergovernmental	-	-	-	-	-
Miscellaneous	16,780	12,000	-	-	-
Interest Earnings	19,119	20,000	7,615	7,615	38.08
Investment Gain/Loss	(114,345)	-	13,825	13,825	-
Total Revenues:	4,640,868	4,257,500	428,178	428,178	10.06%
Expenditures:					
Personnel Services	1,210,626	1,384,657	114,528	114,528	8.27
Contractual Services	631,436	783,835	24,466	24,466	3.12
Materials and Supplies	213,345	249,027	19,932	19,932	8.00
Community Support	-	-	-	-	-
Transfers Out:					
General Fund (Svcs Provided)	375,610	402,173	33,514	33,514	8.33
Capital Support Transfers	3,556,268	259,288	-	-	-
Capital Expenditures	1,037,422	4,628,672	-	-	-
Debt Service and Landfill Closure	1,092,919	1,536,201	41,156	41,156	2.68
Total Expenditures:	8,117,626	9,243,853	233,596	233,596	2.53%
Revenue Over (Under) Expenditures	(\$3,476,758)	(\$4,986,353)	\$194,582	\$194,582	

Revenue – Solid Waste Fund

Total Revenue to Date

Total revenue to date in the Solid Waste Fund is 6.56% lower than the previous fiscal year.

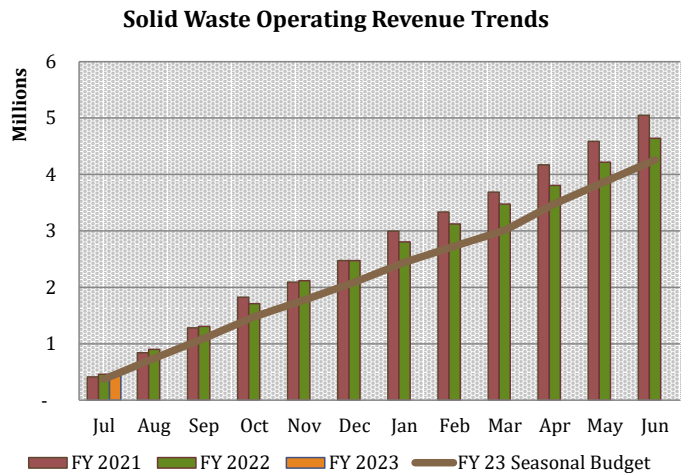
Month	FY 2022	FY 2023	% Variance YTD to Previous FY
Jul	\$ 458,256	\$ 428,178	-6.56%
Aug	902,719	-	-100.00%
Sep	1,309,640	-	-100.00%
Oct	1,709,948	-	-100.00%
Nov	2,115,599	-	-100.00%
Dec	2,475,703	-	-100.00%
Jan	2,806,598	-	-100.00%
Feb	3,123,770	-	-100.00%
Mar	3,475,557	-	-100.00%
Apr	3,803,784	-	-100.00%
May	4,217,272	-	-100.00%
Jun	4,641,068	-	-100.00%



Operating Revenue to Date

Operating revenue is a better indicator of revenue performance. Intergovernmental revenue sources (i.e. capital project grants and loans) are removed from the revenue total. FY 2023 operating revenues have decreased 6.56% from the previous year and are 15.23% above the revenue target. Variances are further described in the section that follows. ‘

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 458,256	\$ 428,178	\$ 371,572	15.23%	-6.56%
Aug	902,719	-	741,165	-100.00%	-100.00%
Sep	1,309,640	-	1,098,755	-100.00%	-100.00%
Oct	1,709,948	-	1,480,518	-100.00%	-100.00%
Nov	2,115,599	-	1,777,218	-100.00%	-100.00%
Dec	2,475,703	-	2,090,927	-100.00%	-100.00%
Jan	2,806,598	-	2,442,264	-100.00%	-100.00%
Feb	3,123,770	-	2,730,130	-100.00%	-100.00%
Mar	3,475,557	-	3,008,446	-100.00%	-100.00%
Apr	3,803,784	-	3,482,465	-100.00%	-100.00%
May	4,217,272	-	3,870,607	-100.00%	-100.00%
Jun	4,640,868	-	4,257,500	-100.00%	-100.00%

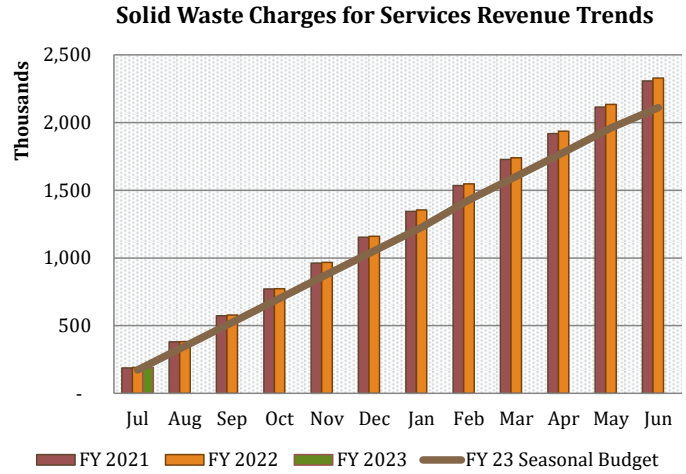


City of Laramie Monthly Financial Report

CHARGES FOR SERVICES

Solid Waste charges for services consist of utility fees for the collection and disposal operations. This category represents 50% of budgeted Solid Waste Fund revenue. FY 2023 charges for services to date are 0.29% higher than in the prior year and 10.63% above the revenue target.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 190,806	\$ 191,353	\$ 172,967	10.63%	0.29%
Aug	383,292	-	348,069	-100.00%	-100.00%
Sep	578,375	-	524,868	-100.00%	-100.00%
Oct	772,657	-	702,288	-100.00%	-100.00%
Nov	967,466	-	877,411	-100.00%	-100.00%
Dec	1,160,638	-	1,052,160	-100.00%	-100.00%
Jan	1,353,640	-	1,226,976	-100.00%	-100.00%
Feb	1,546,209	-	1,427,251	-100.00%	-100.00%
Mar	1,740,377	-	1,603,172	-100.00%	-100.00%
Apr	1,936,538	-	1,779,756	-100.00%	-100.00%
May	2,132,794	-	1,958,660	-100.00%	-100.00%
Jun	2,328,596	-	2,110,500	-100.00%	-100.00%

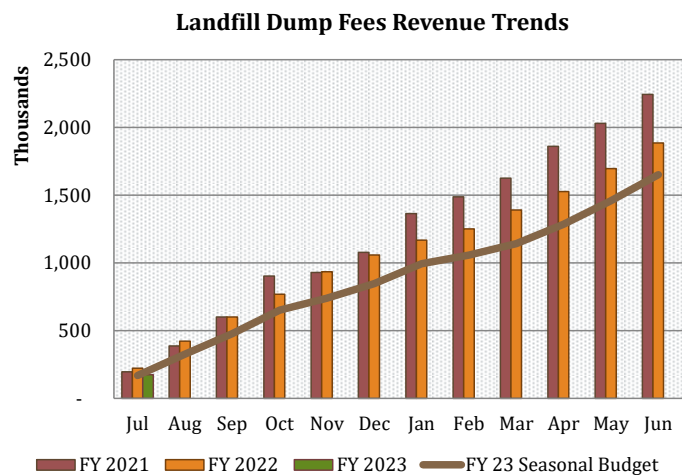


LANDFILL DUMP FEES

These charges are incurred by customers who dump waste at the landfill. Users are assessed charges based on the weight and type of waste disposed. Consequently, receipts in this category can vary.

This category represents 39% of budgeted Solid Waste Fund revenue. FY 2023 landfill dump fees to date are 22.01% lower than the previous fiscal year and 3.18% higher than the revenue target. There were several large, one time transactions in July 2021 that contributed to the year-to-year variance.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 222,828	\$ 173,790	\$ 168,438	3.18%	-22.01%
Aug	422,133	-	325,550	-100.00%	-100.00%
Sep	599,789	-	476,880	-100.00%	-100.00%
Oct	768,774	-	650,461	-100.00%	-100.00%
Nov	933,788	-	738,112	-100.00%	-100.00%
Dec	1,057,709	-	847,247	-100.00%	-100.00%
Jan	1,166,832	-	993,621	-100.00%	-100.00%
Feb	1,250,000	-	1,056,806	-100.00%	-100.00%
Mar	1,389,484	-	1,141,715	-100.00%	-100.00%
Apr	1,526,688	-	1,284,216	-100.00%	-100.00%
May	1,696,598	-	1,457,305	-100.00%	-100.00%
Jun	1,884,602	-	1,650,000	-100.00%	-100.00%

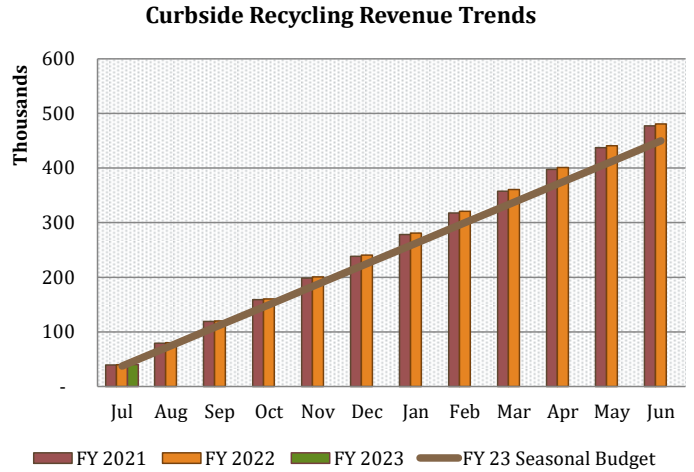


City of Laramie Monthly Financial Report

CURBSIDE RECYCLING FEES

These charges are paid by customers for the curbside recycling program. This category represents about 11% of budgeted Solid Waste Fund revenue. FY 2022 curbside recycling fees to date are 0.80% higher than the previous year and 7.93% above the revenue target.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 40,003	\$ 40,323	\$ 37,359	7.93%	0.80%
Aug	80,145	-	74,806	-100.00%	-100.00%
Sep	120,196	-	112,301	-100.00%	-100.00%
Oct	160,393	-	149,804	-100.00%	-100.00%
Nov	200,495	-	187,293	-100.00%	-100.00%
Dec	240,603	-	224,816	-100.00%	-100.00%
Jan	280,713	-	262,364	-100.00%	-100.00%
Feb	320,725	-	299,853	-100.00%	-100.00%
Mar	360,765	-	337,401	-100.00%	-100.00%
Apr	400,816	-	374,874	-100.00%	-100.00%
May	440,814	-	412,382	-100.00%	-100.00%
Jun	480,896	-	450,000	-100.00%	-100.00%



INTERGOVERNMENTAL REVENUE

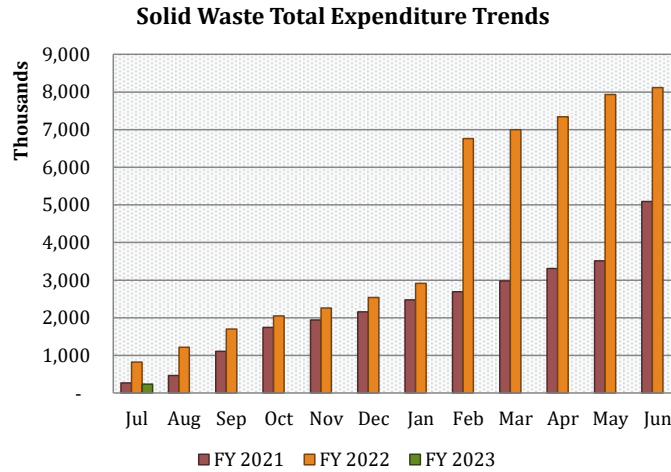
Intergovernmental revenue in the Solid Waste Fund consists of capital related grants and loans, as well as other intergovernmental contributions. In FY 2022, there are no intergovernmental capital related grants and loans budgeted for the Solid Waste Fund.

Expenditures – Solid Waste Fund

Total Expenditures to Date

In FY 2023, expenditures to date are 13.91% lower than the previous fiscal year.

Month	FY 2022	FY 2023	% Variance YTD to Previous FY
Jul	\$ 271,332	\$ 233,596	-13.91%
Aug	466,416	-	-100.00%
Sep	1,105,715	-	-100.00%
Oct	1,741,566	-	-100.00%
Nov	1,943,332	-	-100.00%
Dec	2,159,179	-	-100.00%
Jan	2,475,557	-	-100.00%
Feb	2,692,130	-	-100.00%
Mar	2,975,154	-	-100.00%
Apr	3,309,947	-	-100.00%
May	3,510,150	-	-100.00%
Jun	5,089,055	-	-100.00%



Total Operating Expenditures to Date

Operating expenditures are 33.69% lower than the prior year to date and 45.59% below the expenditure budget target. These large variances are comprised of multiple elements, including vehicle repair and debt service.

The Solid Waste Fund has incurred less than normal vehicle repair expenses. In addition, there has been less debt service expenses due to the pay off of several large equipment lease-to-purchase agreements in the previous fiscal year.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 301,745	\$ 200,082	\$ 354,718	-43.59%	-33.69%
Aug	561,581	-	596,431	-100.00%	-100.00%
Sep	1,040,275	-	988,623	-100.00%	-100.00%
Oct	1,389,775	-	1,344,508	-100.00%	-100.00%
Nov	1,600,487	-	1,608,643	-100.00%	-100.00%
Dec	1,838,541	-	1,885,689	-100.00%	-100.00%
Jan	2,251,209	-	2,278,873	-100.00%	-100.00%
Feb	2,544,875	-	2,577,506	-100.00%	-100.00%
Mar	2,772,636	-	2,935,256	-100.00%	-100.00%
Apr	3,117,977	-	3,338,588	-100.00%	-100.00%
May	3,355,326	-	3,587,347	-100.00%	-100.00%
Jun	3,523,936	-	3,953,720	-100.00%	-100.00%

