



Agenda Item: Agreement

Title: Approval of a Reimbursement Agreement for Street Oversizing with 3rd Street Partners – Poledna Addition

Recommended Council MOTION:

I move to approve a Reimbursement Agreement for Street Oversizing with 3rd Street Partners – Poledna Addition in the amount of \$84,615.71 and authorize the authorize the Mayor and City Clerk to sign.

Administrative or Policy Goal:

City Council Goal D, Maintain and Improve Municipal Infrastructure

Background:

In April of 2020 City Council approved the Final Plat for the Poledna Addition based on finding of fact and conclusions of law. The Poledna Addition was constructed concurrently with the 3rd Street Partners Addition. These improvements are located on South 3rd Street and include an extension of Bill Nye Avenue.

Bill Nye Avenue was constructed with a 100' right-of-way containing a sidewalk on the south side of the street and a 10' wide shared use path on the north side. Construction of Bill Nye Avenue, an Arterial Street, is the responsibility of the developer, with the developer being reimbursed for the cost of anything over the local street section standard which amounts to 66% of the paving costs. The shared use pathway was a requested addition by the City of Laramie and the developer has requested reimbursements the 5' of additional sidewalk on the north side of Bill Nye to create the 10' wide shared use path.

City staff reviewed the original request for reimbursement and compared this request with the improvements placed during construction. There was a slight discrepancy resulting in the reduction of the request in the amount of \$3,028.95. The resulting agreement amount is \$84,615.71.

Legal/Statutory Authority:

BUDGET/FISCAL INFORMATION:**REVENUE**

Source	Amount	Type
Fees/Charges for Service	\$543,000.00	General Fund 100-4025-431-7360
Grants for Projects		
Loans on Project		
Other		
Total	\$543,000.00	

EXPENSE

Proposed Project Cost.

Project Budget	Amount	Funds
Project Cost	\$84,615.71	Agreement for Reimbursement
Loans on Project		
Grants for Project		
Other/Outside Projects		
City's Amount	\$84,615.71	
Contingency 0%	\$0.00	
Total Amount	\$84,615.71	

Amount spent to date (approved and adopted by Council)

Budget	Amount	Funds
Total Budget Allocation	\$543,000.00	General Fund 100-4025-431-7360
Less Amount Spent to Date		
Remainder of Budget	\$543,000.00	

Responsible Staff:

Brooks Webb, Public Works Director
Eric Jaap, P.E., City Engineer
William Winkler, P.E., Senior Engineer

Attachments:

Reimbursement Agreement