

**NOTICE OF INTENTION TO ISSUE AND SELL GENERAL OBLIGATION BONDS**

This Notice of Intention to Issue and Sell General Obligation Bonds is being given by the City of Laramie, Wyoming (the “City”) pursuant to Wyoming Statute § 15-7-106. The City hereby gives notice of intent to issue and sell bonds as described below.

**\$4,135,000\***  
**CITY OF LARAMIE, WYOMING**  
**GENERAL OBLIGATION BONDS**  
**SERIES 2021**

NOTICE IS HEREBY GIVEN that Kaiser Wealth Management, 1620 Pershing Blvd, Ste. 110, Cheyenne, Wyoming 82001, as the financial advisor to the City (the “Municipal Advisor”) will receive sealed bids for the purchase of the City’s general obligation bonds described in this Notice. The deadline to submit bids is **12:00 p.m., (noon) M.S.T., on Friday, December 3, 2021.**

The Bonds shall be issued as fully registered Bonds without coupons, dated December 17, 2020, in the denomination of \$5,000 each or any integral multiple thereof, numbered separately from 1 upwards with the number of each Bond preceded by “R-”, bearing interest at a rate or rates not exceeding 2.95%) per annum, payable on June 15, 2021, and semiannually thereafter on June 15 and December 15 each year, and shall mature on as follows:

<u>Maturity</u>	<u>Principal Amount</u>	<u>Maturity</u>	<u>Principal Amount</u>
06/15/2022	\$190,000	06/15/2027	\$205,000
12/15/2022	\$195,000	12/15/2027	\$210,000
06/15/2023	\$195,000	06/15/2028	\$210,000
12/15/2023	\$195,000	12/15/2028	\$210,000
06/15/2024	\$195,000	06/15/2029	\$215,000
12/15/2024	\$200,000	12/15/2029	\$215,000
06/15/2025	\$200,000	06/15/2030	\$220,000
12/15/2025	\$200,000	12/15/2030	\$220,000
06/15/2026	\$205,000	06/15/2031	\$225,000
12/15/2026	\$205,000	12/15/2031	\$225,000

***Optional Redemption***

Bonds maturing on and after December 15, 2026, are subject to redemption prior to maturity, at the option of the City, as a whole or in part, in integral multiples of \$5,000, in inverse order of their respective maturities and by lot within a maturity, on June 15, 2026, and on any Interest Payment Date thereafter, at a redemption price (expressed as a percentage of the principal amount) set forth below, plus accrued interest to the date fixed for redemption:

---

\* Subject to change

**Redemption Dates**

**Redemption Price**

June 15, 2026 and thereafter

100%

The principal of, premium, if any, and interest on said Bonds shall be payable by Wyoming Bank & Trust, in Cheyenne, Wyoming, as Bond Registrar and Paying Agent. The Bonds will be delivered in Cheyenne, Wyoming, or at any other place at the request and expense of the purchaser. The purchaser(s) will receive physical bonds.

The Bonds will be issued for the purpose of (i) paying all or a portion of the costs of various City projects approved by the voters at the specific purpose excise tax election held on August 21, 2018; and (ii) paying costs of issuance of the Bonds (collectively the "Project"). The Ordinance authorizing the issuance of the Bonds will provide that the primary source of repayment of the Bonds will be a portion of the City's share of the 1% specific purpose sales and use tax imposed by the City, upon goods and services subject to such taxes (the "Pledged Tax Revenues"). The Bonds are general obligations of the City and the full faith and credit of the City will be pledged for the punctual payment of the principal of and the interest thereon. Therefore, in any year to the extent that the aforesaid Pledged Tax Revenues are insufficient to provide debt service on the Bonds, there shall be levied by the Board of County Commissioners of Albany County, Wyoming on all of the taxable property within the City, in addition to all other taxes, ad valorem taxes, without limitation as to rate or amount, to the extent other funds are not made available for such payments, sufficient to pay the principal of and interest on the Bonds, when the same become due and payable.

The City will furnish the executed Bonds and the approving legal opinion to the purchasers of the Bonds. The purchasers will receive physical certificates for the Bonds. The legality of the Bonds will be approved by Hathaway & Kunz, LLP, Cheyenne, Wyoming as Bond Counsel to the City. Bond Counsel's approving opinion will recite, in conventional form, that Bond Counsel has examined the laws of the State of Wyoming and certified proceedings and other papers of the City taken preliminary to and in the issuance of the Bonds. Said opinion will also state that the Bonds are valid and binding obligations of the City, that all taxable property in the City is subject to ad valorem taxation without limitation as to rate or amount to pay the Bonds, and that the rights of the owners of the Bonds and the enforceability thereof may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights heretofore or hereafter enacted to the extent constitutionally applicable and that their enforcement may also be subject to the exercise of judicial discretion in appropriate cases. The opinion will further provide that interest on the Bonds is excludable from the gross income for federal income tax purposes. The City shall designate the Bonds as "qualified tax-exempt obligations" under federal income tax laws.

The City has prepared and will disseminate a Private Placement Memorandum dated November 19, 2021, in connection with the sale of the Bonds (the "PPM"). A copy of the PPM and the City's 2020 Financial Report may be obtained by contacting Kaiser Wealth Management, 1620 Pershing Blvd., Ste. 110, Cheyenne, Wyoming 82001, (307) 634-1547, the Financial Advisor to the City (the "Municipal Advisor").

Bond Counsel has assumed no responsibility to make independent verification or confirmation of the statements made in the PPM or otherwise in connection with the sale of the Bonds. The Bonds will not be rated.

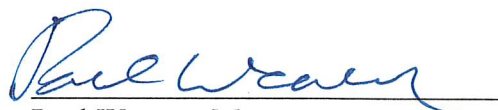
Sealed bids should be submitted via electronic mail, facsimile, or by delivering a hard copy in person to the City's Municipal Advisor, Kaiser Wealth Management, 1620 Pershing Blvd., Ste. 110, Cheyenne, WY 82001, Attention: Todd Bishop, President/CEO, fax number- (307) 634-1546, Email address: [tbishop@kaiserinvest.com](mailto:tbishop@kaiserinvest.com) no later than 12:00 p.m., M.S.T., on Friday, December 3, 2021, and the envelopes should be marked "Sealed Bid-General Obligation Bonds." The bids will be considered by the Governing Body of the City of Laramie for award of the Bonds to the bidders at the meeting of the Governing Body on December 7, 2021.

The City reserves the right to reject any and all bids and the right to waive any defect or irregularity in any bid submitted.


Information concerning the City, or the proposed issue of Bonds, may be obtained from Malea Brown, Chief Operating Officer, 406 Ivinson Avenue, Laramie, Wyoming 82070, or from Kaiser Wealth Management, 1620 Pershing Blvd., Ste. 110, Cheyenne, Wyoming 82001, the Municipal Advisor to the City.

THIS NOTICE IS GIVEN by order of the Governing Body of the City of Laramie, Wyoming, as of the 16<sup>th</sup> day of November, 2021.

CITY OF LARAMIE, WYOMING

  
Paul Weaver, Mayor

ATTEST:

  
Nancy Bartholomew, City Clerk

Publish in: *Laramie Boomerang*, Laramie, Wyoming  
Publish on: November 20, November 27, and December 4, 2021