



**Monthly Financial
Report
June 30, 2021
Preliminary**



**City of Laramie: Building our Community through Respect,
Integrity, Teamwork, and Stewardship**

Issue Date: August 19, 2021

The City of Laramie Administrative Services Department published this report. Please feel free to contact (307) 721-5224 or jwade@cityoflaramie.org with questions.

Introduction

This financial report is prepared on the budgetary basis of accounting using a current financial resources measurement focus, which approximates the basis and measurement focus used to prepare governmental fund statements for the Comprehensive Annual Financial Report (CAFR). These conventions are used for internal reporting purposes so that the reported activity aligns with budgeted revenue and expenditures. The City of Laramie accounts for financial transactions in accordance with generally accepted accounting principles (GAAP) promulgated by the Governmental Accounting Standards Board and issues its CAFR in line with these principles. For more information about governmental GAAP, please see the Note 1 – Summary of Significant Accounting Policies in the FY 2020 CAFR *Notes to the Basic Financial Statements*.

Fund Accounting - Overview

One of the distinguishing characteristics of governmental accounting is its use of funds. A fund is a separate accounting entity for which financial activity and position are recorded. Funds have their own assets, liabilities, fund balance or net position (equity), revenue, and expenditures/expenses. Funds are not co-mingled, and transactions between them must be recognized. Funds represent accounting entities, not separate bank accounts. Funds are separated in three primary types: governmental, proprietary, and fiduciary.

Governmental funds account for activities primarily supported by taxes, grants, and other similar revenue sources, while proprietary funds account for activities that receive significant support from user fees and charges. Fiduciary funds account for resources that a government holds as a trustee or in an agency capacity on behalf of an outside party and that cannot be used to support the government's own programs.

Reported Funds

The City's operating funds are the focus of this financial report. The governmental funds for which reports are included are the General Fund, which is the City's primary operating fund, as well as the Recreation Center, E-911, and Economic Development special revenue Funds. The E-911 Fund and Economic Development Fund are reported in total with the General Fund. Reports are included for each of the City's Enterprise Funds, including the Water Fund, the Wastewater Fund, and the Solid Waste Fund. These Funds represent the City's business-type activities that are primarily supported by user fees.

Seasonal Budget Performance Targets

Reviewing actual performance in comparison to the budget is important for a governmental entity. Expenditures are "funded" (i.e. covered by forecasted revenue or available fund balance) during the annual budget preparation or amendment cycle. Actual activity during the year that varies from budgeted amounts impacts fund balance in a positive (revenues greater than budget or expenditures less than budget) or negative (revenue less than budget or expenditures greater than budget) way. Budget amendments without a revenue offset have a negative effect on fund balance. The City of Laramie is required to have a balanced budget, which means that forecasted revenue and available fund balance must cover budgeted expenditures.

Seasonal budget targets have been established to set benchmarks for the percent of the revenue budget that should be collected and the percent of the expenditure budget that should be spent at the end of each month. In general, these seasonal targets were generated by taking the sum of the past three years of actual revenue or expenditures that occurred to date through the end of month divided by the sum of the past three years of total actual revenue or expenditures for the fiscal year. Any exceptions to this formula are noted. All graphical illustrations present cumulative, rather than monthly, totals.

City of Laramie Monthly Financial Report

General Fund, Economic Development Fund, and E911 Funds

June 30, 2021 (Preliminary)

This statement shows activity for the General Fund and the Economic Development and E911 special revenue funds. The General Fund is the City's major operating fund and it is used to account for many services, including Public Safety, Parks and Recreation, Public Works Administration and Streets, Legal Services and the Municipal Court, Community Development, and General Administration (City Manager, Finance, HR, Information Technology).

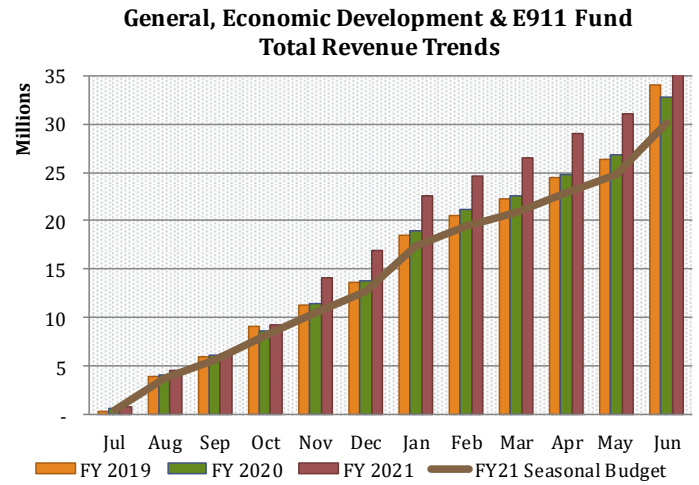
Revenues:	Annual Actual FY20	Annual Budget FY21	June FY21 MTD Actuals	June FY21 YTD Actuals	% of Annual Budget
Auto & Property Taxes	2,677,114	2,450,000	566,307	2,710,312	110.62
Franchise Tax	1,745,401	1,660,175	87,333	1,514,821	91.24
Licenses & Permits	165,933	158,000	7,930	152,270	96.37
Severance Tax	1,143,170	1,143,000	284,697	1,138,787	99.63
Mineral Royalties	756,249	725,000	186,848	762,391	105.16
Sales & Use Tax	11,263,529	9,700,000	1,034,909	13,214,431	136.23
Other Intergovernmental	8,751,240	8,443,381	3,084,529	13,181,498	156.12
Charges for Services	1,957,614	1,771,920	153,641	1,683,461	95.01
Fines & Forfeits	465,713	585,000	29,401	403,303	68.94
Interest	225,357	108,500	6,991	82,704	76.22
Investment Gains (Losses)	34,221	-	75,736	(92,133)	-
Miscellaneous	582,189	405,985	51,027	415,355	102.31
Total Outside Revenue	29,767,730	27,150,961	5,569,349	35,167,200	129.52%
Interfund Transfers In	1,793,250	92,500	625	7,500	8.11
Operating Transfers In	1,365,406	1,626,980	135,582	1,626,980	100.00
Total Revenues:	32,926,386	28,870,441	5,705,556	36,801,680	127.47%
Expenditures:					
Personnel Services	18,283,457	20,733,930	1,690,595	19,147,344	92.35
Contractual Services	3,770,709	5,135,119	642,675	3,765,329	73.33
Community Agencies	471,933	442,712	1,542	424,254	95.83
Materials and Supplies	1,111,773	2,214,784	269,025	1,030,705	46.54
Capital Expenditures	2,169,705	5,761,345	287,154	1,728,536	30.00
Operating Transfers Out	338,040	1,568,400	44,575	1,541,686	98.30
Capital Transfers Out	3,018,068	513,099	30,367	259,534	50.58
Capital Lease and Debt Service	582,415	689,352	-	575,996	83.56
Total Expenditures:	29,746,100	37,058,741	2,965,933	28,473,384	76.83%
Revenue Over (Under) Expenditures	\$3,180,286	(\$8,188,300)	\$2,739,623	\$8,328,296	

Revenue – General Fund, Economic Development Fund, and E911 Fund

Revenue in the General Fund, Economic Development Fund, and E911 Fund comes primarily from taxes and other intergovernmental sources. Specific Purpose (SPT) Taxes, which are restricted for defined capital improvements, are accounted for in a separate fund.

Total Revenue to Date

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 616,719	\$ 847,316	\$ 452,787	87.13%	37.39%
Aug	4,139,018	4,531,637	3,838,694	18.05%	9.49%
Sep	6,131,167	6,306,101	5,654,502	11.52%	2.85%
Oct	8,722,007	9,333,202	8,173,482	14.19%	7.01%
Nov	11,435,800	14,104,664	10,572,612	33.41%	23.34%
Dec	13,842,957	16,868,025	12,662,392	33.21%	21.85%
Jan	18,937,718	22,646,371	17,421,152	29.99%	19.58%
Feb	21,171,938	24,638,371	19,395,198	27.03%	16.37%
Mar	22,638,163	26,533,697	20,879,610	27.08%	17.21%
Apr	24,784,479	29,033,057	22,924,602	26.65%	17.14%
May	26,780,327	31,096,127	24,716,222	25.81%	16.12%
Jun	32,801,748	36,801,680	30,156,483	22.04%	12.19%

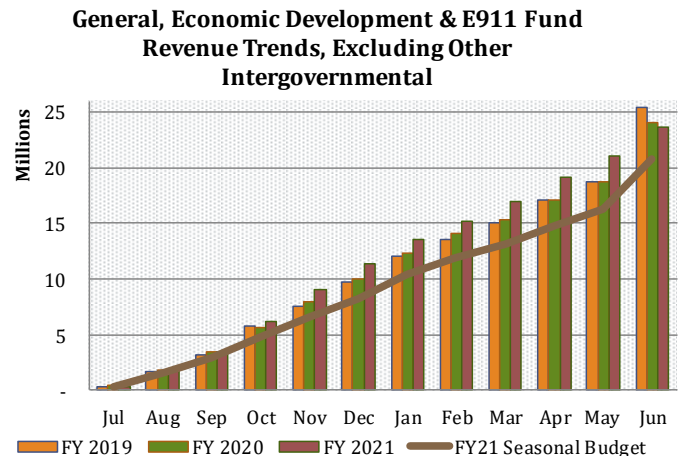


The trend line represents the seasonal target for total revenue. From a total revenue perspective, the City is 22.04% above the budget target and 12.19% above revenue collected to date last fiscal year. A large portion of the variance from last fiscal year is due to the receipt of CARES Act funding (about \$2.6 million) and the first disbursement of American Rescue Plan Act (ARPA) funding (please reference additional information in the intergovernmental revenue section). Other contributing variances are described in the following sections.

Total Revenue to Date, excluding Other Intergovernmental Revenue

The trend line represents the target for total revenue, excluding intergovernmental sources. This total approximates operating revenue. The City is 13.92% above the revenue target and 1.9% below revenue collected to date in FY 2020. Variances related to operating revenue are described in the next sections.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 402,970	\$ 293,727	\$ 298,348	-1.55%	-27.11%
Aug	1,832,645	1,870,225	1,522,556	22.83%	2.05%
Sep	3,388,079	3,411,369	2,840,882	20.08%	0.69%
Oct	5,670,161	6,160,691	4,852,429	26.96%	8.65%
Nov	7,929,719	9,084,895	6,603,799	37.57%	14.57%
Dec	9,934,542	11,360,190	8,241,627	37.84%	14.35%
Jan	12,272,167	13,507,824	10,384,333	30.08%	10.07%
Feb	14,107,251	15,214,641	11,931,819	27.51%	7.85%
Mar	15,314,564	16,941,495	13,094,875	29.38%	10.62%
Apr	17,109,137	19,179,147	14,716,605	30.32%	12.10%
May	18,766,913	20,999,158	16,198,007	29.64%	11.89%
Jun	24,077,780	23,620,182	20,733,102	13.92%	-1.90%

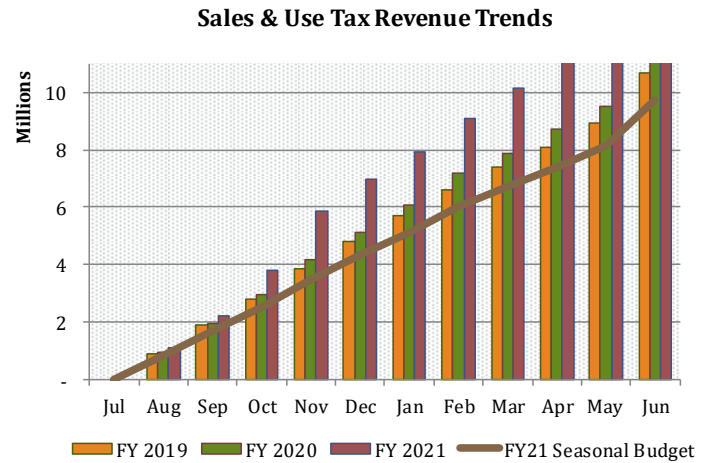


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SALES AND USE TAX REVENUE

Sales and Use taxes constitute about 32% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. This category includes both the 4th and 5th cent tax distributions. Sales and use tax collections received to date are 17.32% above last fiscal year and 36.23% above the budget target. Multiple sectors have experienced growth year-to-date, including construction, retail, and online sales. There has also been a significant increase in the other services sector. Based on discussions with the State Department of Revenue, wind energy development is the likely cause of this sharp, one-time increase in the other services sector. **Accruals have not been made for the current fiscal year, and the revenue total will increase once collections received in July for June are included.**

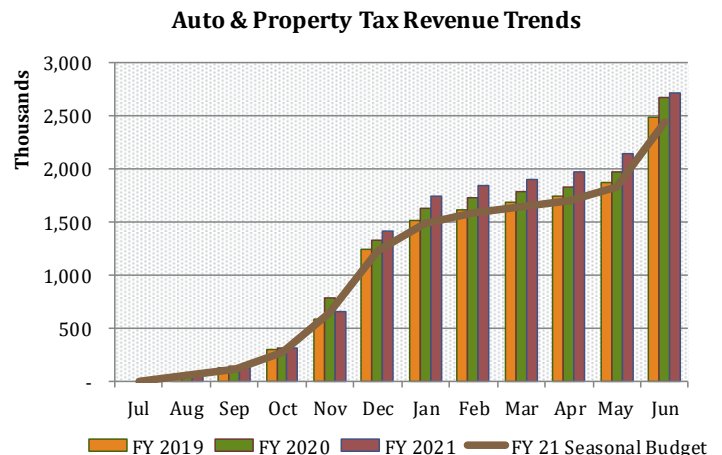
Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	944,628	1,118,342	819,025	36.55%	18.39%
Sep	1,925,685	2,202,924	1,676,150	31.43%	14.40%
Oct	2,960,560	3,813,564	2,520,019	51.33%	28.81%
Nov	4,166,306	5,887,332	3,499,923	68.21%	41.31%
Dec	5,131,359	6,958,274	4,342,776	60.23%	35.60%
Jan	6,054,914	7,905,408	5,130,170	54.10%	30.56%
Feb	7,163,514	9,106,805	6,030,554	51.01%	27.13%
Mar	7,880,931	10,167,308	6,717,755	51.35%	29.01%
Apr	8,701,253	11,115,842	7,392,982	50.36%	27.75%
May	9,535,458	12,179,522	8,149,747	49.45%	27.73%
Jun	11,263,529	13,214,431	9,700,000	36.23%	17.32%



AUTO AND PROPERTY TAXES

Auto and property taxes are highly seasonal revenue sources, given that property tax comprises most this category and these taxes are due in December and May. These revenue sources amount to approximately 8% of the revenue budget for the reported funds. Auto and Property tax collections are 1.24% higher than last fiscal year and 10.62% above the seasonal budget target. **Accruals have not been made for the current fiscal year, and the revenue total will increase once collections received in July for June are included.**

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	67,692	68,240	56,791	20.16%	0.81%
Sep	134,449	130,028	117,423	10.73%	-3.29%
Oct	312,341	318,292	274,057	16.14%	1.91%
Nov	781,827	661,959	634,837	4.27%	-15.33%
Dec	1,327,172	1,417,699	1,223,092	15.91%	6.82%
Jan	1,627,059	1,743,422	1,485,925	17.33%	7.15%
Feb	1,728,889	1,839,632	1,587,264	15.90%	6.41%
Mar	1,779,824	1,897,000	1,642,772	15.48%	6.58%
Apr	1,833,684	1,976,940	1,697,055	16.49%	7.81%
May	1,975,577	2,144,006	1,825,122	17.47%	8.53%
Jun	2,677,114	2,710,312	2,450,000	10.62%	1.24%

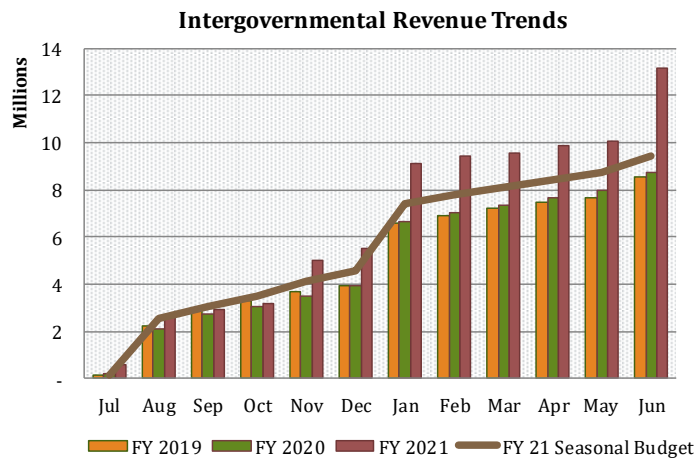


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INTERGOVERNMENTAL REVENUE

Most revenue (about 50%) budgeted in the intergovernmental revenue category comes from the state direct distribution. This category also includes certain taxes, grants, and other intergovernmental sources. The second largest revenue source in this category is derived from grant awards. Intergovernmental revenue makes up about 31% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. The FY 2021 direct distribution is estimated at about \$4.0 million. The City has received both disbursements, totaling \$4.15 million. Compared to last year, this revenue source has increased 1.2%.

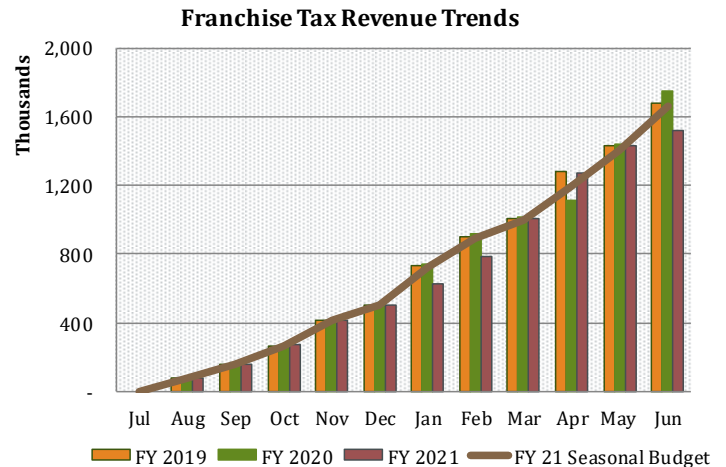
In the current year, CARES act funding is also included in intergovernmental revenue. These awards were made after the beginning of FY 2021 and the revenue was not budgeted. To date, the City has received about \$2.6 million in reimbursements, which is most of the awarded total. **Preliminary totals for FY 2021 also include around \$2.8 million in American Rescue Plan Act funding. This funding will be allocated when staff recommends and the City Council adopts plans for this funding- the deposit into the General Fund is merely a placeholder until plans are finalized.**



FRANCHISE TAX

Franchise taxes are paid by electricity, gas, telephone, and cable television in accordance with franchise agreements. Franchise tax revenue comprises about 6% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. Franchise taxes are 13.21% below the prior year revenue to date and 8.76% below the revenue target. **Accruals have not been made for the current fiscal year, and the revenue total will increase once collections received in July for June are included.**

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	77,116	75,341	78,075	-3.50%	-2.30%
Sep	158,831	155,307	156,511	-0.77%	-2.22%
Oct	269,363	267,501	263,152	1.65%	-0.69%
Nov	417,425	409,741	409,278	0.11%	-1.84%
Dec	512,892	504,175	500,740	0.69%	-1.70%
Jan	742,005	626,613	724,518	-13.51%	-15.55%
Feb	915,407	784,700	894,589	-12.28%	-14.28%
Mar	1,018,780	1,005,051	994,623	1.05%	-1.35%
Apr	1,116,395	1,275,608	1,193,939	6.84%	14.26%
May	1,437,019	1,427,488	1,400,103	1.96%	-0.66%
Jun	1,745,401	1,514,821	1,660,175	-8.76%	-13.21%

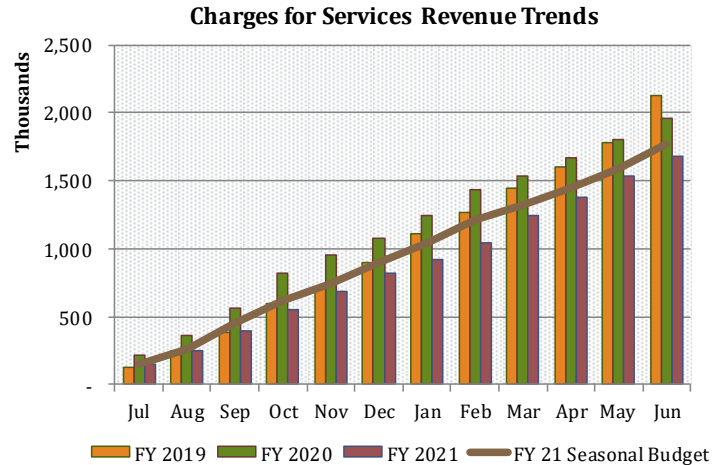


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CHARGES FOR SERVICE

General Fund charges for services comprise about 6% of the revenue budget for the General Fund, Economic Development Fund, and E911 Fund. Code Administration (building permits, plan review fees, and misc. licenses) generates the largest portion of charges for service revenue, followed by recreation, and mosquito control fees.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 221,409	\$ 144,287	\$ 146,729	-1.66%	-34.83%
Aug	363,816	253,707	257,476	-1.46%	-30.27%
Sep	566,192	390,726	447,194	-12.63%	-30.99%
Oct	816,994	547,598	620,923	-11.81%	-32.97%
Nov	958,062	691,355	742,312	-6.86%	-27.84%
Dec	1,075,989	825,445	898,407	-8.12%	-23.28%
Jan	1,249,644	919,700	1,048,223	-12.26%	-26.40%
Feb	1,435,601	1,047,776	1,210,240	-13.42%	-27.01%
Mar	1,537,634	1,239,790	1,327,025	-6.57%	-19.37%
Apr	1,664,724	1,379,927	1,444,437	-4.47%	-17.11%
May	1,803,748	1,529,820	1,587,613	-3.64%	-15.19%
Jun	1,957,583	1,683,461	1,771,920	-4.99%	-14.00%

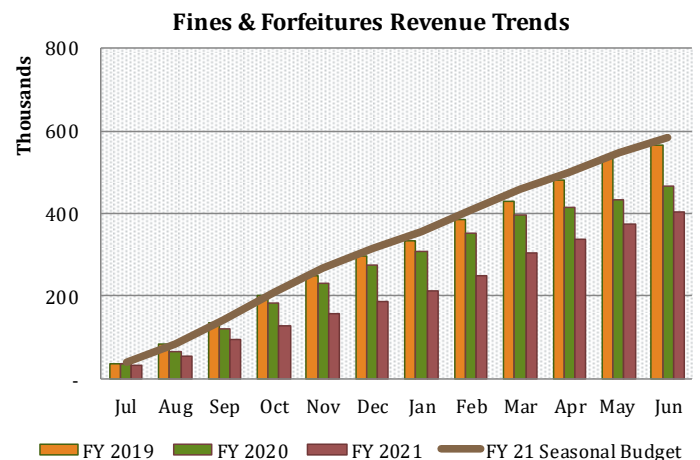


To date, charges for services revenue is 14.00% below the prior year revenue to date and 4.99% below the revenue target. While there tends to be normal variation in this category due the cyclical nature of development (plan review fees and building permits), there are several other impacts to this variance. COVID-19 has negatively impacted admissions and programming in parks and recreation user fee revenue and Police security fees. As of June, plan review fees increased from the prior year, while building permits decreased.

FINES AND FORFEITURES

Fines and forfeitures total about 2% of the General Fund revenue budget. These amounts arise from court fines, parking fines, and court costs. Fine amounts are set in accordance with the bond schedule. Fines and forfeitures are 13.40% below the prior year revenue to date and 31.06% below the revenue target. The variance is largely due to limited ticketing and restricted judicial activity required by COVID-19 pandemic.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 34,952	\$ 33,363	\$ 41,683	-19.96%	-4.55%
Aug	66,775	54,525	84,465	-35.45%	-18.35%
Sep	122,213	93,629	143,956	-34.96%	-23.39%
Oct	181,884	127,323	209,356	-39.18%	-30.00%
Nov	231,261	158,712	266,701	-40.49%	-31.37%
Dec	273,722	186,816	317,082	-41.08%	-31.75%
Jan	310,031	212,991	355,598	-40.10%	-31.30%
Feb	350,818	251,218	408,469	-38.50%	-28.39%
Mar	395,282	304,167	459,347	-33.78%	-23.05%
Apr	414,575	337,751	499,397	-32.37%	-18.53%
May	434,674	373,902	547,668	-31.73%	-13.98%
Jun	465,713	403,303	585,000	-31.06%	-13.40%



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SEVERANCE TAX AND MINERAL ROYALTIES

These taxes are levied by the State on the extraction of oil, gas, and minerals. The City receives quarterly distributions of its share in these taxes, which total about 6% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. Distributions of these taxes are received quarterly, starting in October. Receipts are in line with quarterly targets.

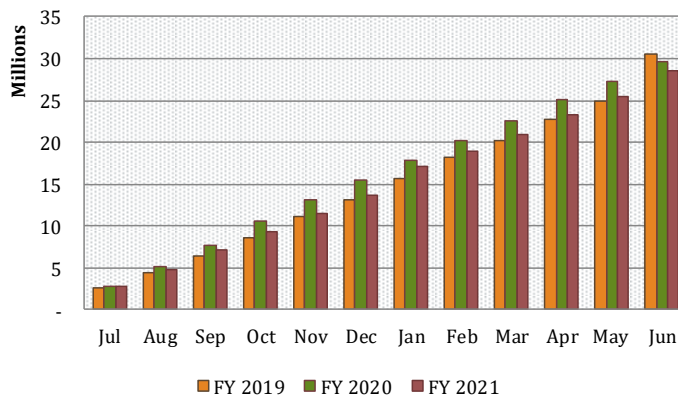
Expenditures - General Fund, Economic Development Fund, and E911 Fund

Total Expenditures to Date

Total expenditures for the General Fund, Economic Development Fund, and E911 fund are 4.20% below FY 2020 totals.

Month	FY 2020	FY 2021	% Variance YTD to Previous FY
Jul	\$ 2,806,441	\$ 2,776,108	-1.08%
Aug	5,114,900	4,824,218	-5.68%
Sep	7,661,729	7,123,030	-7.03%
Oct	10,509,604	9,363,746	-10.90%
Nov	13,070,709	11,419,612	-12.63%
Dec	15,493,116	13,674,980	-11.74%
Jan	17,888,068	17,059,520	-4.63%
Feb	20,166,963	18,931,013	-6.13%
Mar	22,539,107	20,881,182	-7.36%
Apr	25,078,400	23,327,738	-6.98%
May	27,257,312	25,507,451	-6.42%
Jun	29,720,810	28,473,384	-4.20%

General, Economic Development, and E911 Fund Total Expenditure Trends

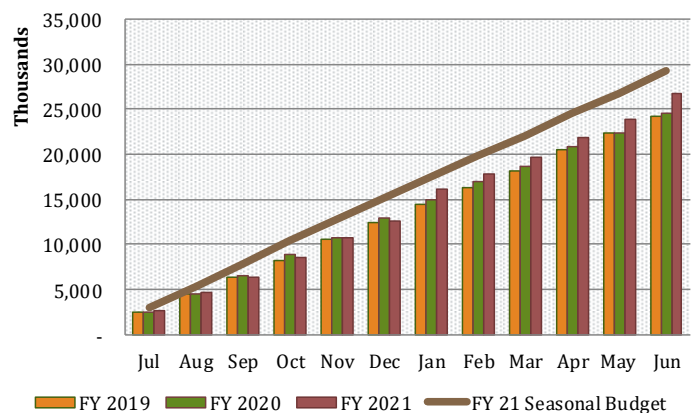


Operating Expenditures to Date

There is approximately \$6.3M budgeted for capital expenditures and related interfund transfers. In the information presented below, these amounts have been removed to better illustrate the performance of the City's operating activities.

Month	FY 2020	FY 2021	FY 2020 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 2,551,600	\$ 2,724,322	\$ 3,009,068	-9.46%	6.77%
Aug	4,513,427	4,626,910	5,368,265	-13.81%	2.51%
Sep	6,558,742	6,404,408	7,832,173	-18.23%	-2.35%
Oct	8,812,209	8,527,108	10,323,902	-17.40%	-3.24%
Nov	10,799,618	10,665,658	12,736,008	-16.26%	-1.24%
Dec	12,865,530	12,591,909	15,158,720	-16.93%	-2.13%
Jan	14,921,724	16,130,964	17,520,242	-7.93%	8.10%
Feb	16,906,456	17,890,822	19,771,422	-9.51%	5.82%
Mar	18,607,752	19,595,319	21,974,452	-10.83%	5.31%
Apr	20,926,816	21,941,673	24,610,358	-10.84%	4.85%
May	22,449,508	23,836,902	26,706,523	-10.75%	6.18%
Jun	24,562,135	26,744,848	29,324,393	-8.80%	8.89%

General, Economic Development, and E911 Fund Operating Expenditure Trends



Operating expenditures for the General Fund, Economic Development Fund, and E911 Fund are higher than the previous year (+8.89%) overall but are 8.80% below the budget target. There is an additional \$1.0 million Recreation Center support transfer in this year that is creating much of the increase from last year. Payroll expenditures are also up by 4.7%. Other operating expenditures are less than the prior year, due to the freeze on non-essential spending the first part of FY 2021.

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Expenditures by Department

The table below contains expenditure totals for each major General Fund department, in addition to E-911 activities, as well as the seasonal target for expenditures. Seasonal expenditures targets for the General Fund and E911 Fund were created using 5 years of history instead of 3 years.

DEPARTMENTS	Annual Budget FY 2021	Seasonal Budget Target	YTD Budget	YTD Actuals	(Over)/Under Budget	% Annual Budget Spent	Unexpended Budget
City Manager	\$940,278	100.00%	940,278	852,505	87,773	90.67%	87,773
Legal	536,295	100.00%	536,295	575,442	(39,147)	107.30%	(39,147)
Finance	1,213,543	100.00%	1,213,543	954,068	259,475	78.62%	259,475
Engineering	1,646,477	100.00%	1,646,477	634,464	1,012,013	38.53%	1,012,013
Streets & Alleys	3,089,566	100.00%	3,089,566	2,129,390	960,176	68.92%	960,176
Parks	1,139,850	100.00%	1,139,850	886,930	252,920	77.81%	252,920
Recreation	271,321	100.00%	271,321	185,834	85,487	68.49%	85,487
Ice and Events Center	439,020	100.00%	439,020	408,150	30,870	92.97%	30,870
Emergency Management	11,300	100.00%	11,300	10,117	1,183	0.00%	1,183
Cemetery	391,827	100.00%	391,827	261,000	130,827	66.61%	130,827
Police	5,834,539	100.00%	5,834,539	5,370,233	464,306	92.04%	464,306
Fire	6,782,688	100.00%	6,782,688	5,889,879	892,809	86.84%	892,809
Planning	463,084	100.00%	463,084	277,933	185,151	60.02%	185,151
Public Works	649,585	100.00%	649,585	521,661	127,924	80.31%	127,924
Facilities Management	1,016,152	100.00%	1,016,152	812,323	203,829	79.94%	203,829
Municipal Court	389,758	100.00%	389,758	264,273	125,485	67.80%	125,485
Other General Accounts	3,945,784	100.00%	3,945,784	3,046,273	899,511	77.20%	899,511
Mosquito Control	626,449	100.00%	626,449	500,645	125,804	79.92%	125,804
Information Technology	1,340,843	100.00%	1,340,843	919,408	421,435	68.57%	421,435
City Clerk	335,173	100.00%	335,173	272,397	62,776	81.27%	62,776
City Council	174,848	100.00%	174,848	118,267	56,581	67.64%	56,581
Animal Control	422,151	100.00%	422,151	380,565	41,586	90.15%	41,586
Code Administration	550,590	100.00%	550,590	416,776	133,814	75.70%	133,814
Human Resources	431,262	100.00%	431,262	424,154	7,108	98.35%	7,108
Records & Communication	2,025,543	100.00%	2,025,543	1,547,378	478,165	76.39%	478,165
Recreation Administration	83,101	100.00%	83,101	71,804	11,297	86.41%	11,297
Safety Compliance	33,000	100.00%	33,000	26,485	6,515	80.26%	6,515
Expenses E-911	806,611	100.00%	806,611	532,647	273,964	66.04%	273,964
EXPENSE TOTALS:	\$35,590,638	100.00%	35,590,638	28,291,001	7,299,637	79.49%	\$7,299,637

The City Attorney's Office expenditures have exceeded the appropriated amount for the fiscal year, due to an unusual volume of litigation and related costs. The City Council is informed about active litigation, and staff will recommend a budget amendment to address the under-appropriation in this division.

City of Laramie Monthly Financial Report

Recreation Center Fund

June 30, 2021 (Preliminary)

This statement shows activity for the Recreation Center Fund, which is a special revenue fund that accounts for activity resulting from the Recreation Center operation.

Revenues:	Annual Actual FY20	Annual Budget FY21	June FY 21 MTD Actuals	June FY 21 YTD Actuals	% of Annual Budget
Recreation Mill Board	175,000	220,000	-	248,500	-
Recreation Scholarships	-	-	-	-	-
General Contributions	1,037	1,100	-	81	-
Aquatic Fees	24,422	37,000	5,396	22,244	60.12
Rentals	18,873	30,000	(2,401)	5,437	18.12
Concession Sales	12,956	20,000	747	4,466	22.33
Programs	15,293	20,000	(19)	10,517	52.59
POS Merchandise	7,079	8,500	514	4,615	54.29
Admissions	720,966	778,000	54,235	501,328	64.44
Child Care	2,034	2,000	-	(35)	-
SACC Fees	111,064	120,000	(703)	119,097	99.25
Miscellaneous	20,816	3,000	(449)	3,730	124.33
Interest	14,624	5,000	1,680	1,696	-
Investment Gains (Losses)	-	-	-	-	-
Recreation Endowment	-	5,000	-	7,493	-
Total Outside Revenues	1,124,164	1,249,600	59,000	929,169	74.36%
Interfund Transfers In - Capital	-	-	-	-	-
Interfund Transfers In - Operating	300,000	1,500,000	41,667	1,500,000	100.00
Total Revenues:	1,424,164	2,749,600	100,667	2,429,169	88.35%
Expenditures:					
Personnel Services	1,150,152	1,291,696	112,031	1,299,783	100.63
Contractual Services	352,254	445,058	48,519	349,486	78.53
Materials and Supplies	148,678	169,349	18,749	100,593	59.40
Capital Expenditures	98,973	570,542	11,992	152,544	26.74
Transfers Out	-	-	-	-	-
Capital Lease and Debt Service	29,002	28,997	-	28,997	100.00
Total Expenditures:	1,779,059	2,505,642	191,291	1,931,403	77.08%
Revenues Over (Under) Expenditures	(\$354,895)	\$243,958	(\$90,624)	\$497,766	

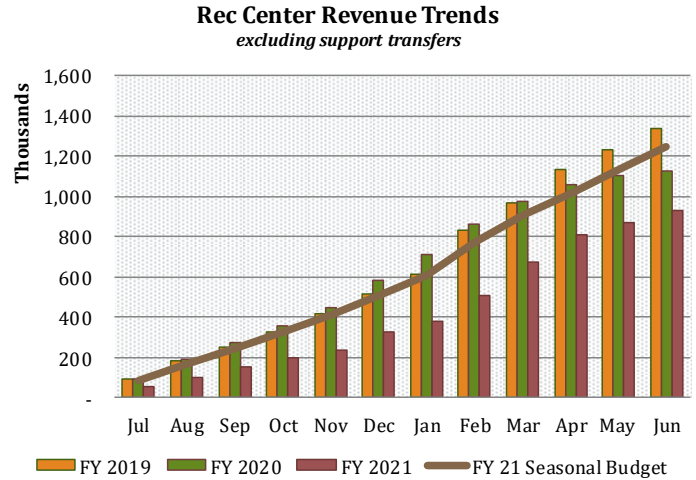
Revenue – Recreation Center Fund

Revenue in the Recreation Center Fund comes primarily from admissions and other user fees. Revenue sources also include Albany County Recreation Board mill funding and the General Fund support transfer. For FY 2021, the support transfer was originally planned at 29% of budgeted revenue (\$500,000). Based on reduced revenue caused by pandemic facility modifications, the support transfer was increased to 55% of budgeted revenue (\$1.5 million) in a January 2021 amendment.

Total Outside Revenue to Date (excludes support transfer)

The Recreation Center’s total externally generated revenue is down 17.35% compared to the prior year and is 25.64% below the revenue budget target.

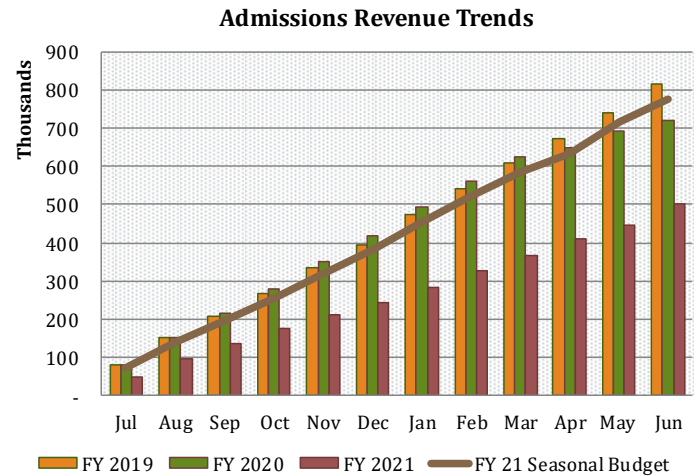
Month	FY 2020	FY 2021	FY 21 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 92,054	\$ 52,706	\$ 83,276	-36.71%	-42.74%
Aug	191,875	103,550	172,299	-39.90%	-46.03%
Sep	275,119	154,768	247,705	-37.52%	-43.75%
Oct	358,375	197,500	328,964	-39.96%	-44.89%
Nov	445,808	236,977	410,019	-42.20%	-46.84%
Dec	584,804	326,359	505,307	-35.41%	-44.19%
Jan	713,722	382,925	608,587	-37.08%	-46.35%
Feb	863,001	505,370	774,481	-34.75%	-41.44%
Mar	976,652	675,611	908,407	-25.63%	-30.82%
Apr	1,059,916	811,906	1,009,597	-19.58%	-23.40%
May	1,101,312	870,168	1,136,629	-23.44%	-20.99%
Jun	1,124,164	929,169	1,249,600	-25.64%	-17.35%



ADMISSIONS REVENUE

Admissions revenue is 62% of the externally generated revenue budget. Admissions revenue is down 30.46% compared to the prior year and is 35.56% below the revenue budget target. The variances are due to limited facility admissions related to the COVID-19 pandemic response as well as reduced facility usage during the pandemic.

Month	FY 2020	FY 2021	FY 21 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 79,498	\$ 48,267	\$ 71,533	-32.52%	-39.29%
Aug	151,772	96,171	138,280	-30.45%	-36.63%
Sep	214,306	137,925	195,596	-29.48%	-35.64%
Oct	279,247	177,247	255,301	-30.57%	-36.53%
Nov	348,666	211,980	318,244	-33.39%	-39.20%
Dec	417,469	243,181	381,897	-36.32%	-41.75%
Jan	494,011	284,053	453,026	-37.30%	-42.50%
Feb	562,252	327,205	519,618	-37.03%	-41.80%
Mar	625,685	366,610	586,953	-37.54%	-41.41%
Apr	649,502	409,701	632,307	-35.21%	-36.92%
May	693,127	447,093	714,586	-37.43%	-35.50%
Jun	720,966	501,328	778,000	-35.56%	-30.46%



Expenditures – Recreation Center Fund

Total Expenditures to Date

Total expenditures for the Recreation Center are 8.56% above the prior year’s totals to date and 14.64% below the seasonal budget target. This variance is mostly due to increased capital spending in FY21 (+56.1%). In operating, personnel expenses have also increased 13.0% due to additional staff necessary to enforce COVID-19 protocols. However, materials and supplies expenses have declined significantly in the current year.

Month	FY 2020	FY 2021	FY 21 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 195,792	\$ 161,884	\$ 182,446	-11.27%	-17.32%
Aug	364,497	348,194	407,117	-14.47%	-4.47%
Sep	507,527	601,686	578,533	4.00%	18.55%
Oct	676,244	762,163	763,610	-0.19%	12.71%
Nov	849,112	908,949	951,655	-4.49%	7.05%
Dec	985,441	1,049,377	1,124,328	-6.67%	6.49%
Jan	1,137,291	1,200,422	1,315,068	-8.72%	5.55%
Feb	1,299,473	1,320,461	1,491,144	-11.45%	1.62%
Mar	1,440,684	1,436,954	1,663,032	-13.59%	-0.26%
Apr	1,548,149	1,586,566	1,853,152	-14.39%	2.48%
May	1,656,042	1,740,112	2,039,341	-14.67%	5.08%
Jun	1,779,060	1,931,403	2,262,607	-14.64%	8.56%

